

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		RELEASE BY SECURED PARTY	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Kreos Capital II Limited		09/01/2011	CORPORATION: JERSEY
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Valens Semiconductor Ltd.		
<b>Street Address:</b>	8 Hanagar Street		
<b>City:</b>	Hod Hasharon		
<b>State/Country:</b>	ISRAEL		
<b>Postal Code:</b>	45240		
<b>Entity Type:</b>	CORPORATION: ISRAEL		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	77904151	HDBASET	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(727)538-3820		
<b>Phone:</b>	727.538.3800		
<b>Email:</b>	mason@masonlaw.biz		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Correspondent Name:</b>	Anne S. Mason		
<b>Address Line 1:</b>	4592 Ulmerton Rd. Ste 101		
<b>Address Line 4:</b>	Clearwater, FLORIDA 33762		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>	Anne S. Mason		
<b>Address Line 1:</b>	4592 Ulmerton Rd. ste. 101		
<b>Address Line 4:</b>	Clearwater, FLORIDA 33762		
<b>NAME OF SUBMITTER:</b>	Anne S. Mason		

CH \$40.00 77904151

**900205981**

**TRADEMARK**  
**REEL: 004652 FRAME: 0155**

Signature:	/ASM-4007/
Date:	11/01/2011
Total Attachments: 4 source=HFNDOCS-#1423429-v1C-Kreos-Valens-F--US_IP_Security_Agreement--Release_Agreement#page1.tif source=HFNDOCS-#1423429-v1C-Kreos-Valens-F--US_IP_Security_Agreement--Release_Agreement#page2.tif source=HFNDOCS-#1423429-v1C-Kreos-Valens-F--US_IP_Security_Agreement--Release_Agreement#page3.tif source=HFNDOCS-#1423429-v1C-Kreos-Valens-F--US_IP_Security_Agreement--Release_Agreement#page7.tif	

**AGREEMENT OF RELEASE OF CHARGES**

Entered into and Signed in Israel on Sep 1, 2011

By and between:

**Valens Semiconductor Ltd. (the "Company")**

Registered number 51-388704-2

a company organized under the laws of the State of Israel, with offices located at 8 Hanagar Street, Hod Hasharon 45240, Israel.

AND

**Kreos Capital II Limited ("Kreos")**

Company incorporated in Jersey under registered number 87844 whose registered office is at 47 Esplanade, St Helier, Jersey.

The parties hereby declare and mutually agree as follows:

1. In consideration for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Kreos hereby irrevocably releases, discharges, removes and cancels any and all floating charges, fixed charges, other charges, liens and/or security interests of any kind (cumulatively, the "**Charges**"), which were created and/or recorded on certain intellectual property assets of the Company for the benefit of Kreos set forth in **Annex A** attached hereto (the "**Released Assets**"), including, without limitation, any Charges recorded at the United States Patent and Trademark Office ("**USPTO**") with respect to the Released Assets.
  
2. Kreos hereby irrevocably agrees that the Charges on the Released Assets be canceled, discharged and removed from the USPTO records and/or from any other suitable records; and that the USPTO records and/or any other suitable records be updated to reflect the removal, cancellation, release and discharge of the Charges on the Released Assets.

IN WITNESS THEREOF, the Company and Kreos have caused this Agreement to be duly executed and delivered, as of the date written above, by duly authorized officers and/or signatories,

  
The Company

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Valens Semiconductor Ltd.**  
H.P. #1-38870-42  
*Barbara Lieblich CA*

~~Kreos Capital II Limited~~

~~By: \_\_\_\_\_~~

~~Title: \_\_\_\_\_~~

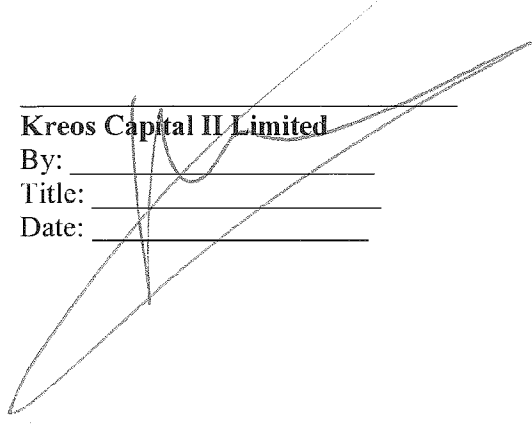
~~Date: \_\_\_\_\_~~

IN WITNESS THEREOF, the Company and Kreos have caused this Agreement to be duly executed and delivered, as of the date written above, by duly authorized officers and/or signatories.

\_\_\_\_\_  
**The Company**

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

\_\_\_\_\_  
**Kreos Capital II Limited**  
By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

A large, handwritten signature in black ink is written over the signature line and extends upwards and to the right, crossing over the signature line of the Kreos Capital II Limited section.

Schedule A  
 (to Second Amendment to U.S. Intellectual Property Security Agreement  
 between  
 Valens Semiconductor Ltd, Kreos Capital II Limited and Bank Leumi Le-Israel B.M.)

Additional Patents, Patent Applications and Trademark Applications

Invention Name	PPA Serial	Filing Date	NPA Serial	Filing Date	Ind. Claims	Total Claims
Methods for managing a multi data type communication link	12/193,008	17-Aug-08	<del>12/193,008</del>	<del>17-Aug-08</del>	2	27
High definition and low power partial functionality communication link	12/193,009	17-Aug-08	<del>12/193,009</del>	<del>17-Aug-08</del>	3	39
Methods for address assignment	12/193,027	17-Aug-08	<del>12/193,027</del>	<del>17-Aug-08</del>	5	25
Self-configurable asymmetric communication link			PCT/US09/64638	16-Nov-09	8	52
Managing compressed and uncompressed video streams over an asymmetric network (With non publication request)			12/619,677	16-Nov-09	3	5
Highly utilized communication channel with order and retransmissions			12/689,359	19-Jan-10	5	45
Highly utilized communication channel with order and retransmissions			61/296,112	19-Jan-10	5	45
General packetizing and distributed routing for time sensitive applications (quick filing from Eyrans' slides)			61/358,917	27-Jun-10	Without claims	Without claims
Slicer for dynamically modulated symbols			12/910,806	24-Oct-10	6	67
Methods for slicing dynamically modulated symbols			12/910,807	24-Oct-10	6	49
U.S. Trade Mark Application "HDBASET"			77/904151	January 4, 2010	N/A	N/A

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