

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest Recorded at Reel 4510 Frame 0137		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Jefferies Group, Inc.		11/01/2011	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Spice Entertainment, Inc.		
<b>Street Address:</b>	680 N. Lake Shore Dr., 15th Fl.		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60611		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>Name:</b>	CJI Holdings, Inc.		
<b>Street Address:</b>	680 N. Lake Shore Dr., 15th Fl.		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60611		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>Name:</b>	ICS Entertainment, Inc.		
<b>Street Address:</b>	680 N. Lake Shore Dr., 15th Fl.,		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60611		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 24</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2980083	ADULT.COM	
Registration Number:	3252844	AMATEURPAGES	

OP \$615.00 2980083

Registration Number:	3709474	OUTLAW MEN PRODUCTIONS
Registration Number:	2754931	CYBERSPICE
Registration Number:	2616867	SPICE
Registration Number:	2711309	SPICE TV CLUB
Registration Number:	3522551	FLY SPICE
Registration Number:	3331825	FLY SPICE
Registration Number:	3354317	SHORTEEZ.
Registration Number:	1690906	SPICE
Registration Number:	2729537	SPICE
Registration Number:	2994196	SPICE CLIPS
Registration Number:	3531524	SPICE DIGITAL NETWORKS
Registration Number:	3166082	SPICE HOTEL
Registration Number:	3167945	SPICE LIVE
Registration Number:	3106094	SPICE ON DEMAND
Registration Number:	2571163	SPICE PLATINUM
Registration Number:	3386558	SPICE STUDIOS
Registration Number:	3277701	SPICE STUDIOS
Registration Number:	3244067	SPICE STUDIOS
Registration Number:	2573387	SPICETV
Registration Number:	3451418	SPICE XCESS
Registration Number:	3945213	WHAT EVERYONE IS WEARING.
Serial Number:	77806319	WHAT EVERYONE IS WEARING.

**CORRESPONDENCE DATA**

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Phone: (312) 876-7700  
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*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Correspondent Name: Thomas J. Buettner  
Address Line 1: Latham & Watkins LLP  
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Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	038507-0139
NAME OF SUBMITTER:	Thomas J. Buettner
Signature:	/tjb/

11/01/2011

**Total Attachments: 5**

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RELEASE OF SECURITY INTEREST  
IN TRADEMARKS

SPICE ENTERTAINMENT, INC., a Delaware corporation ("SEI"), CJI HOLDINGS, INC., a Delaware corporation ("CJI"), and ICS ENTERTAINMENT, INC., a Delaware corporation ("ICS" and, collectively with SEI and CJI, "Grantor"), together with the other parties thereto, executed that certain Trademark Security Agreement dated as of March 4, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement") , granting a security interest to JEFFERIES GROUP, INC., as Collateral Agent (as defined in the Trademark Security Agreement) for certain Secured Parties (as defined in the Trademark Security Agreement) ("Secured Party"), which was duly recorded on March 29, 2011, at Trademark Reel/Frame 4510/0137 in the United States Patent and Trademark Office, and pursuant to which the Grantor assigned and granted to Secured Party a security interest in and to all of Grantor's right, title and interest in and to, among other trademarks and trademark applications, those specific trademarks and/or trademark applications listed on Exhibit A attached hereto (the "Released Marks") and the goodwill associated therewith.

Capitalized terms not otherwise defined herein have the meanings set forth in the Security Agreement, dated as of March 4, 2011, among Playboy Enterprises, Inc., a Delaware corporation, Icon Acquisition Holdings LLC, a Delaware limited liability company, the other Grantors party thereto and the Secured Party (the "Security Agreement").

Secured Party wishes to release, retransfer and reassign to Grantor, without representation or warranty, all of Secured Party's right, title and interest in and to the Released Marks attached hereto, and the goodwill associated therewith.

For good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, Secured Party, on behalf of itself, its successors, legal representatives and assigns, hereby releases and discharges fully its security interest in and to the Released Marks, and retransfers and reassigns to Grantor, without representation or warranty of any kind, express or implied, free and clear of any claims by Secured Party, all of Secured Party's right, title and interest in and to the Released Marks, the goodwill associated therewith.

Other than as expressly set forth in the preceding sentence, all security interests, pledges, assignments and liens created in favor of the Collateral Agent pursuant to the Copyright Security Agreement and any other Loan Document (as defined in the Credit Agreement) shall remain in full force and effect pursuant to the terms thereof.

The releases set forth above shall be effective solely upon consummation of the sales and transfers contemplated by each of the following agreements: (i) that certain Television Master Agreement, dated as of August 5, 2011, between Playboy Enterprises, Inc. and Froytal Services Ltd, a Cyprus private limited liability company (without giving effect to any amendments or supplements thereto, the "TV Master Agreement"), (ii) that certain Digital Master Agreement, dated as of August 5, 2011, among Playboy Enterprises, Inc. and Froytal

Services Ltd, a Cyprus private limited liability company (without giving effect to any amendments or supplements thereto, the "Digital Master Agreement"), and (iii) that certain Agreement, dated as of August 5, 2011, among Playboy TV UK Limited, Playboy Enterprises, Inc. and Manwin Media S.A.R.L., a private limited liability company organized under the laws of the Grand Duchy of Luxembourg, in each case as Non-Core Asset Sales in accordance with the terms of the Credit Agreement.

[Signature page appears on next page]

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest in Trademarks as of this 11<sup>th</sup> day of November, 2011.

JEFFERIES GROUP, INC.,  
as the Collateral Agent


By:   
Name: Charles Hendrickson  
Title: Treasurer

EXHIBIT A  
RELEASED MARKS

<b>GRANTOR</b>	<b>TRADEMARK</b>	<b>REGISTRATION NUMBER/(SERIAL NUMBER)</b>	<b>REGISTRATION DATE/(FILING DATE)</b>
ICS	ADULT.COM	2980083	07/26/2005
ICS	AMATEURPAGES	3252844	06/19/2007
CJI	OUTLAW MEN PRODUCTIONS	3709474	11/10/2009
SEI	CYBERSPICE	2754931	08/26/2003
SEI	SPICE	2616867	09/10/2002
SEI	SPICE TV CLUB	2711309	04/29/2003
SEI	FLY SPICE	3522551	10/21/2008
SEI	FLY SPICE	3331825	11/06/2007
SEI	SHORTEEZ. (word)	3354317	12/11/2007
SEI	SPICE	1690906	06/02/1992
SEI	SPICE	2729537	06/24/2003
SEI	SPICE CLIPS	2994196	09/13/2005
SEI	SPICE DIGITAL NETWORKS	3531524	11/11/2008
SEI	SPICE HOTEL	3166082	10/31/2006
SEI	SPICE LIVE	3167945	11/07/2006
SEI	SPICE ON DEMAND (and Design)	3106094	06/20/2006
SEI	SPICE PLATINUM	2571163	05/21/2002
SEI	SPICE STUDIOS	3386558	02/19/2008

SEI	SPICE STUDIOS	3277701	08/07/2007
SEI	SPICE STUDIOS	3244067	05/22/2007
SEI	SPICE TV CLUB	2711309	04/29/2003
SEI	SPICETV	2573387	05/28/2002
SEI	SPICE XCESS	3451418	06/17/2008
SEI	WHAT EVERYONE IS WEARING.	(77806319)	(08/17/2009)
SEI	WHAT EVERYONE IS WEARING.	3945213	04/12/2011