

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		11/10/2011	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Alpine Sierra Ventures, LLC		
Street Address:	100 Fillmore Street, Suite 600		
Internal Address:	c/o KSL Capital Partners		
City:	Denver		
State/Country:	COLORADO		
Postal Code:	80206		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3089882	ALPINE MEADOWS	
Registration Number:	3177005	AM	
CORRESPONDENCE DATA			
Fax Number:	(303)223-0942		
Phone:	303.223.1142		
Email:	eholmes@bhfs.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Emily Holmes		
Address Line 1:	410 Seventeenth Street		
Address Line 2:	Suite 2200		
Address Line 4:	Denver, COLORADO 80202		
ATTORNEY DOCKET NUMBER:	10055.56		
NAME OF SUBMITTER:	Emily Holmes		

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Signature:	/emilyholmes/
Date:	11/14/2011
Total Attachments: 3 source=Alpine Release#page1.tif source=Alpine Release#page2.tif source=Alpine Release#page3.tif	

PARTIAL RELEASE OF SECURITY INTEREST

This Partial Release of Security Interest (this "Release") is made this 10th day of November, 2011, by Bank of America, N.A., as collateral agent (in such capacity, the "Collateral Agent"), in favor of Greater Park City Company, Alpine Meadows Ski Corporation, Boreal Ridge Corporation, Mt. Bachelor, Inc., MTB Killington, LLC, AMSC Killington, LLC, and SP II Resort LLC (collectively, the "Grantors").

WHEREAS, pursuant to that certain Master Amended and Restated Intellectual Property Collateral Security and Pledge Agreement dated as of May 10, 2007 (as amended and in effect, the "IP Security Agreement"), the Grantors had granted in favor of the Collateral Agent a security interest in, among other things, the trademarks described on Exhibit A annexed hereto (the "Specified Trademarks");

WHEREAS, such security interest was recorded with the United States Patent and Trademark Office on (i) February 29, 2008 at Reel/Frame 3729/0798, and (ii) December 30, 2009 at Reel/Frame 4121/0655;

WHEREAS, all of the Grantors' right, title and interest in the Specified Trademarks have been sold to Alpine Sierra Ventures LLC (the "New Owner");

WHEREAS, the Grantors and the New Owner have requested that the Collateral Agent release its security interest in the Specified Trademarks;

NOW THEREFORE, for good and valuable consideration, the Collateral Agent hereby releases and terminates its security interest in and to the Specified Trademarks.

For the avoidance of doubt, except with respect to the Specified Trademarks as provided herein, the Collateral Agent continues to retain its security interest (the "Security Interest") in all Collateral (as defined in a certain Sixth Amended and Restated Revolving Credit and Term Loan Agreement dated as of May 27, 2011 (as amended, restated, supplemented or otherwise modified, the "Credit Agreement") by, among others, certain of the Grantors and the Collateral Agent), including, without limitation, all trademarks and other collateral described in the IP Security Agreement and subject to the security interest filed with the United States Patent and Trademark Office and recorded on (i) February 29, 2008 at Reel/Frame 3729/0798, and (ii) December 30, 2009 at Reel/Frame 4121/0655, which Security Interest remains in full force and effect.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Partial Release of Security Interest to be duly executed by its authorized officer as of the day and year first written above.

BANK OF AMERICA, N.A., as Collateral Agent

By:  _____

Name: **Roberto Salazar**
Vice President

Title:

Signature Page
RELEASE OF SECURITY INTEREST

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EXHIBIT A

Trademarks:

ALPINE MEADOWS U.S. Trademark Registration No. 3,089,882

AM & Design U.S. Trademark Registration No. 3,177,005

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Signature Page
RELEASE OF SECURITY INTEREST

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