0 1399072

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Morgan Stanley & Co. Incorporated, as Collateral Agent		11/30/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Vertis, Inc.
Street Address:	250 West Pratt Street
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21201
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	1399072	CRAIGBOND
Registration Number:	1883229	CRAIGCOAT
Registration Number:	2427301	CRAIGCURE
Registration Number:	1388698	CRAIGSEAL
Registration Number:	1938057	CRAIGSOLVE

CORRESPONDENCE DATA

Fax Number: (212)291-9719 Phone: 212-558-3285

Email: newmanj@sullcrom.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Julie A. Newman Address Line 1: 125 Broad Street

Address Line 2: Sullivan & Cromwell LLP

Address Line 4: New York, NEW YORK 10004

TRADEMARK

REEL: 004668 FRAME: 0759

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NAME OF SUBMITTER:	Julie A. Newman		
Signature:	/JAN/		
Date:	11/30/2011		
Total Attachments: 5 source=SC1-#3151155-v2-Trademark_ReleaseRoyal (Execution Version)#page1.tif source=SC1-#3151155-v2-Trademark_ReleaseRoyal (Execution Version)#page2.tif source=SC1-#3151155-v2-Trademark_ReleaseRoyal (Execution Version)#page3.tif source=SC1-#3151155-v2-Trademark_ReleaseRoyal (Execution Version)#page4.tif source=SC1-#3151155-v2-Trademark_ReleaseRoyal (Execution Version)#page5.tif			

PARTIAL TRADEMARK SECURITY RELEASE AGREEMENT

This PARTIAL TRADEMARK SECURITY RELEASE AGREEMENT (this "Partial <u>Trademark Release</u>"), dated as of November 30, 2011 is entered into by Vertis, Inc., a Delaware corporation ("<u>Vertis</u>") and Morgan Stanley & Co. Incorporated, as collateral agent (in such capacity, together with its successors and assigns in such capacity, the "<u>Collateral Agent</u>").

WHEREAS, Vertis, Vertis Holdings, Inc., a Delaware corporation, the guarantors party thereto, the lenders party thereto, Morgan Stanley Senior Funding, Inc., as administrative agent, sole lead arranger, sole syndication agent, and sole bookrunner, and the Collateral Agent, have entered into that certain Term Loan Credit Agreement, dated as of December 20, 2010 (as amended, supplemented or modified from time to time, the "Credit Agreement"); and

WHEREAS, pursuant to the security agreement entered into by Vertis, certain subsidiaries of Vertis from time to time party thereto and the Collateral Agent, dated as of December 20, 2010 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"), Vertis granted a security interest to the Collateral Agent in certain Trademarks set forth in that certain Grant of Security Interest in United States Trademarks dated December 20, 2010 (the "Grant of Trademark Security Interest"), including the Trademarks listed on Schedule A thereto (the "Secured Trademarks"); and

WHEREAS, the Grant of Trademark Security Interest was recorded with the United States Patent and Trademark Office on January 13, 2011, at Reel 4452, Frame 0391; and

WHEREAS, Vertis has requested in connection with the sale of certain Secured Trademarks on <u>Schedule A</u> attached hereto (the "<u>Released Trademarks</u>") that the Collateral Agent release any collateral assignments, security interests, and liens that it may have in the Released Trademarks under the Security Agreement or any other Loan Documents pursuant to Sections 6.05(b)(iii) and 8.01 of the Credit Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Vertis and the Collateral Agent hereby agree as follows:

(i) Definitions

Capitalized terms used herein but not otherwise defined herein have the meanings set forth in the Security Agreement.

(ii) Release of Security Interest

The Collateral Agent hereby terminates and releases in its entirety, without warranty, representation or recourse whatsoever, to Vertis its security interest in and lien on all of Vertis' right, title and interest in, to and under the Released Trademarks. This Partial Trademark Release shall in no way release, affect or impair the Collateral Agent's liens on or security interests granted to it pursuant to any Loan Document in any other Collateral, including the Secured Trademarks, except as provided in this Partial Trademark Release. The Collateral Agent

hereby authorizes and requests that the Commissioner of Trademarks and any other applicable government officer record this Partial Trademark Release.

(iii) Governing Law

This Partial Trademark Release shall be governed by, and construed in accordance with, the laws of the State of New York.

(iv) Partial Release of Liens Agreement

This Partial Trademark Release has been executed in conjunction with the partial release of the security interest granted by the Collateral Agent under the Partial Release of Liens entered into between Vertis and the Collateral Agent, dated as of even date herewith ("Partial Release of Liens"). The rights, remedies and obligations of Vertis and the Collateral Agent with respect to the release of the security interest are more fully set forth in the Partial Release of Liens. In the event that any provisions of this Partial Trademark Release are deemed to conflict with the Partial Release of Liens, the provisions of the Partial Release of Liens shall govern.

(v) <u>Counterparts</u>

This Partial Trademark Release may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which shall be deemed to be an original, but all of which taken together shall constitute one and the same agreement. Delivery of an executed counterpart of this Partial Trademark Release by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Partial Trademark Release.

[Signature Page Follows]

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IN WITNESS WHEREOF, the undersigned have executed this Partial Trademark Release as of November 30, 2011.

> Morgan Stanley & Co. Incorporated, Collateral Agent

Vertis (Webcraft Chemicals Sale)-Partial Trademark Release Signature Page

Vertis, Inc.

Namos Jossens Duite

Title: V.P., Finance, Strategy and Treasurer

Schedule A to the Partial Trademark Release

Trademark	Serial/Registration No.	Filing/Registration Date
CRAIGBOND	1,399,072	07/01/1986
CRAIGCOAT	1,883,229	03/14/1995
CRAIGCURE	2,427,301	02/06/2001
CRAIGSEAL	1,388,698	04/08/1986
CRAIGSOLVE	1,938,057	11/28/1995

SCI:3151155.2

RECORDED: 11/30/2011