

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust, National Association, as Agent Bank	FORMERLY Wilmington Trust FSB	11/30/2011	Federal Savings Bank: UNITED STATES

RECEIVING PARTY DATA

Name:	Fiesta Palms, LLC
Street Address:	2400 North Rancho Drive
City:	North Las Vegas
State/Country:	NEVADA
Postal Code:	89130
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA

PROPERTY NUMBERS Total: 42

Property Type	Number	Word Mark
Serial Number:	78718948	PALMS HOME POKER
Serial Number:	78696302	PALMS PLACE CONDO HOTEL SPA AT THE PALMS LAS VEGAS
Serial Number:	76618998	PALMS PLACE A MALOOF CONDOMINIUM HOTEL TOWER
Serial Number:	76613501	PALMS PLACE A PALMS CASINO CONDOMINIUM HOTEL TOWER
Serial Number:	76595049	CLUB PALMS MVP
Serial Number:	76564151	SKY CASINO
Serial Number:	76563705	SKY CASINO
Serial Number:	78501712	WHAT HAPPENS AT THE PALMS NEVER HAPPENED
Serial Number:	78501710	WHAT HAPPENS AT THE PALMS NEVER HAPPENED
Serial Number:	78501700	WHAT HAPPENS AT THE PALMS NEVER HAPPENED
Serial Number:	76475482	SPORTS EXPRESS DRIVE-UP SPORTS BOOK
Registration Number:	2646679	PALMS A MALOOF CASINO RESORT

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Registration Number:	2678712	PALMS A MALOOF CASINO RESORT
Registration Number:	2683569	POWER PAYCHECK
Registration Number:	2729772	PALMS A MALOOF CASINO RESORT
Registration Number:	2731555	AMP SALON
Registration Number:	2736238	CLUB PALMS
Registration Number:	2736239	PALMS SPA
Registration Number:	2742897	PALMS A MALOOF CASINO RESORT
Registration Number:	2742908	PALMS A MALOOF CASINO RESORT
Registration Number:	2746548	FANTASY MARKET BUFFET ALL YOU CAN EAT!
Registration Number:	2772084	PALMS A MALOOF CASINO RESORT
Registration Number:	2773483	PALMS
Registration Number:	2773484	PALMS
Registration Number:	2775360	PALMS CASINO RESORT
Registration Number:	2781330	CLUB PALMS
Registration Number:	2795274	PALMS A MALOOF CASINO RESORT
Registration Number:	2804389	HURRICANE OF CASH
Registration Number:	2819261	PALMS CASINO RESORT
Registration Number:	2857392	SIDELINES SPORTS BAR
Registration Number:	2857393	ROLLER LOUNGE
Registration Number:	2949069	PLAYPENS
Registration Number:	2949105	PALMS
Registration Number:	2969615	CLUB PALMS ALL STAR
Registration Number:	2969616	CLUB PALMS HALL OF FAMER
Registration Number:	2992731	PALMS A MALOOF CASINO RESORT
Registration Number:	3097131	PALMS GIRL
Registration Number:	3101128	PALMS
Registration Number:	3114586	SKY VILLAS
Registration Number:	3285568	PALMS GIRL
Registration Number:	3421080	PALAPA LOUNGE
Registration Number:	3421081	PALAPA LOUNGE

CORRESPONDENCE DATA

Fax Number: (213)612-2499
Phone: 213-612-2020
Email: lpartmann@orrick.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

TRADEMARK

REEL: 004668 FRAME: 0771

via US Mail.

Correspondent Name: Claire Koh
Address Line 1: 777 South Figueroa Street, Suite 3200
Address Line 2: Orrick, Herrington & Sutcliffe LLP
Address Line 4: Los Angeles, CALIFORNIA 90017

ATTORNEY DOCKET NUMBER:	1696-522/1640
NAME OF SUBMITTER:	Claire Koh
Signature:	/Claire Koh/
Date:	11/30/2011

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY AGREEMENTS

This Release of Trademark Security Agreements (this "Release") is given as of November 30, 2011, by Wilmington Trust, National Association (as successor to Wilmington Trust FSB), as Agent Bank, a United States Federal Savings Bank, located at 50 South Sixth Street, Suite 1290, Minneapolis, Minnesota 55402 (the "Agent Bank") for the benefit of Fiesta Palms, LLC, a Nevada limited liability company, located at 2400 North Rancho Drive, North Las Vegas, Nevada 89130 (the "Debtor");

WHEREAS, Debtor has fully discharged and satisfied the obligations secured by the Trademark Security Agreements, dated as of December 3, 2004 and October 27, 2005 (the "Security Agreements"). The Security Agreements were recorded in the United States Patent and Trademark Office on January 31, 2005 at Reel 3018/Frame 0681 and November 9, 2005 at Reel 3191/Frame 0401 against the trademarks attached hereto as Exhibit A (the "Trademark Collateral"); and

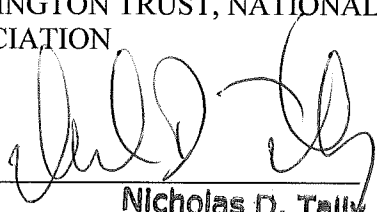
WHEREAS, Debtor has requested that the Agent release, and the Agent is willing to release, subject to the terms hereof, its security interest, and any other right, title and interest it may have in and to the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

Agent does hereby terminate and release any and all security interests and all other right, title or interest that it may have in, to or under, the Trademark Collateral and thereby discharge the recordation of the Security Agreements against the Trademark Collateral.

IN WITNESS WHEREOF, the undersigned has caused this Release of Trademark Security Agreements to be executed and delivered as of the date first written above.

WILMINGTON TRUST, NATIONAL
ASSOCIATION

By:  _____

Name: **Nicholas D. Tally**
Vice President

Title: _____

Signature Page to Release of Trademark Security Agreements

TRADEMARK
REEL: 004668 FRAME: 0774

EXHIBIT A
to
RELEASE OF TRADEMARK SECURITY AGREEMENTS

Mark	Application/Registration Number	Country/State
U.S. FEDERAL		
PALMS HOME POKER	78/718,948	US
PALMS PLACE CONDO HOTEL SPA AT THE PALMS LAS VEGAS	78/696,302	US
PALMS PLACE A MALOOF CONDOMINIUM HOTEL TOWER	76/618,998	US
PALMS PLACE A PALMS CASINO CONDOMINIUM HOTEL TOWER	76/613,501	US
CLUB PALMS MVP	76/595,049	US
SKY CASINO	76/564,151	US
SKY CASINO	76/563,705	US
WHAT HAPPENS AT THE PALMS NEVER HAPPENED	78/501,712	US
WHAT HAPPENS AT THE PALMS NEVER HAPPENED	78/501,710	US
WHAT HAPPENS AT THE PALMS NEVER HAPPENED	78/501,700	US
SPORTS EXPRESS DRIVE-UP SPORTS BOOK	76/475,482	US
PALMS A MALOOF CASINO RESORT	2,646,679	US
PALMS A MALOOF CASINO RESORT	2,678,712	US
POWER PAYCHECK	2,683,569	US
PALMS A MALOOF CASINO RESORT	2,729,772	US
AMP SALON	2,731,555	US
CLUB PALMS	2,736,238	US
PALMS SPA	2,736,239	US
PALMS A MALOOF CASINO RESORT	2,742,897	US
PALMS A MALOOF CASINO RESORT	2,742,908	US
FANTASY MARKET BUFFET ALL YOU CAN EAT!	2,746,548	US
PALMS A MALOOF CASINO RESORT	2,772,084	US
PALMS	2,773,483	US
PALMS	2,773,484	US
PALMS CASINO RESORT	2,775,360	US
CLUB PALMS	2,781,330	US
PALMS A MALOOF CASINO RESORT	2,795,274	US
HURRICANE OF CASH	2,804,389	US
PALMS CASINO RESORT	2,819,261	US
SIDELINES SPORTS BAR	2,857,392	US
ROLLER LOUNGE	2,857,393	US
PLAYPENS	2,949,069	US

PALMS	2,949,105	US
CLUB PALMS ALL STAR	2,969,615	US
CLUB PALMS HALL OF FAMER	2,969,616	US
PALMS A MALOOF CASINO RESORT	2,992,731	US
PALMS GIRL	3,097,131	US
PALMS	3,101,128	US
SKY VILLAS	3,114,586	US
PALMS GIRL	3,285,568	US
PALAPA LOUNGE	3,421,080	US
PALAPA LOUNGE	3,421,081	US
U.S. STATE – NEVADA		
POWER PAYCHECK and Design	SM00340704	Nevada
CLUB PALMS and Design	SM00340705	Nevada
CLUB PALMS	SM00340706	Nevada
PALAPA LOUNGE and Design	SM00340708	Nevada
FANTASY MARKET BUFFET ALL YOU CAN EAT and Design	SM00340709	Nevada
ROLLER LOUNGE	SM00340710	Nevada
SUNRISE CAFE	SM00340711	Nevada
PALMS SPA and Design	SM00340712	Nevada
SIDELINES SPORTS BAR	SM00340721	Nevada
HURRICANE OF CASH	SM00350172	Nevada
PALMS	SM00350173	Nevada
PALMS	SM00350174	Nevada
PALMS	SM00350175	Nevada
PALMS CASINO RESORT	SM00350229	Nevada
PALMS CASINO RESORT	SM00350372	Nevada