

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ABSOLUTELYNEW, INC.		09/21/2009	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	SQUARE 1 BANK		
Street Address:	406 BLACKWELL STREET		
Internal Address:	SUITE 240		
City:	DURHAM		
State/Country:	NORTH CAROLINA		
Postal Code:	27701		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3677056	ABSOLUTELYNEW	
Registration Number:	3296632	SCRUBSY	
Registration Number:	3170849	IP&R	
Registration Number:	3993213	AUTO OUTFITS	
Registration Number:	3844395	SIDE SOLUTION	
Serial Number:	85202609	TRAX BY ABSOLUTELYNEW	
CORRESPONDENCE DATA			
Fax Number:	(919)354-1278		
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		

CH \$165.00 3677056

900208349

TRADEMARK
 REEL: 004669 FRAME: 0415

Address Line 4: Durham, NORTH CAROLINA 27701

NAME OF SUBMITTER:

Lee Conner

Signature:

/leeconner-tkf/

Date:

12/01/2011

Total Attachments: 5

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of September 21, 2009 by and between **SQUARE 1 BANK** ("**Bank**") and **ABSOLUTELYNEW, INC.**, a California corporation ("**Grantor**").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).

B. Bank is willing to extend and to continue to extend financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Bank and Grantor, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof (collectively, "Intellectual Property Collateral").

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and

concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

650 Townsend Street, Suite 475
San Francisco, CA 94103

ABSOLUTELY NEW, INC.

By: 

Title: CEO

BANK:

Address of Bank:

406 Blackwell Street, Suite 240
Durham, NC 27701
Attn: Loan Documentation Department

SQUARE 1 BANK

By: 

Title: SVP

EXHIBIT A
COPYRIGHTS

Description	Registration Number	Registration Date
Unregistered copyrights with notice provided by © notation on Grantor's original written works	None	N/A

EXHIBIT B

PATENTS

Description	Registration OR Serial Number	Registration OR Filing Date
Portable, Collapsible, Folding Charcoal Grill	Serial No. 11/360,225	Filed: 02/23/06
Handy Hose Dog Washer	Provisional Application	Search & Opinion - Application Pending
Stuff 'N' Go	Provisional Application	Search & Opinion - Application Pending
Poo Porter	Provisional Application	Search & Opinion - Application Pending
Scoop 'N' Bag	Provisional Application	Search & Opinion - Application Pending

EXHIBIT C
TRADEMARKS

Description	Registration/ Application Number	Registration/ Application Date
ABSOLUTELYNEW (TM)	Reg. No. 3,677,056	Reg. 09/10/09
SCRUBSY (TM)	Reg. No. 3,296,632	Reg. 09/25/07
IP&R (SM)	Reg. No. 3,170,849	Reg. 11/14/06
TRAX BY ABSOLUTELYNEW	Serial No. 85202609	12/21/10
AUTO OUTFITS	Reg. No. 3,993,213	Reg. 07/12/11
SIDE SOLUTION	Reg. No. 3,844,395	Reg. 09/07/10

square 1 bank