TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------|----------|----------------|-----------------------|
| Caron International, Inc. | | 12/02/2011 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | Spinrite Yarns LP |
|-----------------|-----------------------------|
| Street Address: | 360 Main Street |
| City: | Winnipeg, Manitoba |
| State/Country: | CANADA |
| Postal Code: | R3C 4G1 |
| Entity Type: | LIMITED PARTNERSHIP: CANADA |

PROPERTY NUMBERS Total: 15

| Property Type | Number | Word Mark |
|----------------------|---------|--------------------------|
| Registration Number: | 3114733 | BLISS |
| Registration Number: | 1102799 | CARON |
| Registration Number: | 1140835 | CARON |
| Registration Number: | 3088138 | CARON CLASSICS |
| Registration Number: | 3124127 | CHARMING |
| Registration Number: | 2977885 | COOL CORDER |
| Registration Number: | 2977884 | EMBELLISH-KNIT! |
| Registration Number: | 1344714 | HEIRLOOMS |
| Registration Number: | 2994027 | JEWEL BOX |
| Registration Number: | 1732105 | PERFECT MATCH |
| Registration Number: | 3121297 | PIZAZZ |
| Registration Number: | 2313661 | SIMPLY SOFT |
| Registration Number: | 1591524 | SIMPLY SOFT |
| Registration Number: | 2591093 | ULTIMATE SWEATER MACHINE |
| | | TDADEMARK |

| Registration Number: | 0993116 | WONDER ART | | | | |
|---|-----------------|--------------------|--|--|--|--|
| CORRESPONDENCE DAT | ГА | | | | | |
| Fax Number: | (716)819-4763 | | | | | |
| Phone: | (716) 856-4000 | | | | | |
| Email: | ksuzan@hodgs | sonruss.com | | | | |
| Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail. | | | | | | |
| Correspondent Name: | Kenneth D. Su: | zan | | | | |
| Address Line 1: | Hodgson Russ | LLP | | | | |
| Address Line 2: | 140 Pearl Stree | et, Suite 100 | | | | |
| Address Line 4: | Buffalo, NEW | YORK 14202 | | | | |
| ATTORNEY DOCKET NUM | ИBER: | 037110.00030 | | | | |
| DOMESTIC REPRESENTA | ATIVE | | | | | |
| Name: | | | | | | |
| Address Line 1: | | | | | | |
| Address Line 2: | | | | | | |
| Address Line 3: | | | | | | |
| Address Line 4: | | | | | | |
| NAME OF SUBMITTER: | | Kenneth D. Suzan | | | | |
| Signature: | | /Kenneth D. Suzan/ | | | | |
| Date: | | 12/02/2011 | | | | |
| Total Attachments: 6 source=trademark assign Caron to Spinrite Yarns LP (2)#page1.tif source=trademark assign Caron to Spinrite Yarns LP (2)#page2.tif source=trademark assign Caron to Spinrite Yarns LP (2)#page3.tif source=trademark assign Caron to Spinrite Yarns LP (2)#page4.tif source=trademark assign Caron to Spinrite Yarns LP (2)#page5.tif | | | | | | |

source=trademark assign Caron to Spinrite Yarns LP (2)#page6.tif

TRADEMARK ASSIGNMENT

THIS TRADEMARK ASSIGNMENT is effective as of December 2, 2011(the "Effective Date"), by and between Caron International, Inc., a Delaware corporation with a place of business at 1481 West Second Street Washington, NC 27889 ("<u>Assignor</u>"), and Spinrite Yarns LP, a limited partnership organized under the laws of Manitoba with a place of business at 360 Main Street, Winnipeg, Manitoba, R3C 4G1("<u>Assignee</u>").

RECITALS

WHEREAS, Assignor is the owner of all right, title and interest in the trademarks identified on Schedule A attached hereto, including all applications and registrations therefor, all common law rights therein in any jurisdiction, and all goodwill associated with and symbolized thereby (collectively, the "<u>Trademarks</u>"); and

WHEREAS, Assignee desires to acquire all right, title and interest in and to the Trademarks including without limitation all common law rights therein in any jurisdiction, and all goodwill associated therewith and symbolized thereby.

NOW, THEREFORE, in consideration of the foregoing, and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, transfer and convey to Assignee, its successors, legal representatives and assigns, all right, title and interest in, to, and under the Trademarks, including without limitation: (i) all common law rights therein in any jurisdiction; (ii) all goodwill associated therewith and symbolized thereby; (iii) the right to further assign and/or to license any and all right, title and interest in and to the Trademarks; and (iv) the right to sue and collect damages for past infringement of the Trademark by any third party. This assignment is being made in compliance with Section 10 of the U.S. Trademark Act, 15 U.S.C. Section 1060.

Assignee as the owner of the Trademarks and to issue all registrations for said Trademarks to Assignee, for the sole use and enjoyment of Assignee, its successors, legal representatives and assigns. Assignor further agrees to execute any additional documents as may be reasonably necessary or desirable to confirm the assignment of the Trademarks to Assignee without charge; provided, however, that any costs associated with preparing and recording such additional documents shall be borne exclusively by Assignee.

Assignor represents and warrants that it is the exclusive owner of all right, title and interest in and to the Trademarks, has no knowledge as to any liens, encumbrances, claims and assignments with respect to the Trademarks, and has the authority to assign all right, title, and interest in, to, and under the Trademarks to Assignee.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Trademark Assignment as of the Effective Date.

| ASSIGNOR: | ASSIGNEE: |
|---------------------------|--|
| CARON INTERNATIONAL, INC. | SPINRITE YARNS LP |
| | By its General Partner, Spinrite GP Inc. |
| By: | By: |
| Name: | Name: Jeffrey McCuaig |
| Title: | Title: Chief Financial Officer & Secretary |

Schedule "A"

Intellectual Property

| Trad | Δma | rke |
|----------|-------|--------|
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|---|---------------|----------------|------------|---------------------------|---------------------|---------------------------------------|------------|
| <u>Mark</u> | <u>Status</u> | <u>Country</u> | Int. Class | Registered Owner | Registration Number | <u>Canada Filing</u> <u>Number</u> | Registered |
| Bliss | Live | USA | 23 | Caron International, Inc. | 3,114,733 | | 7/11/2006 |
| Bond | Live | Canada | | Caron International, Inc. | TMA332377 | | 9/25/1987 |
| Bond America | Pending | Canada | | Caron International, Inc. | | 1,156,467 | |
| Caron | Live | USA | 27 | Caron International, Inc. | 1,102,799 | | 9/19/1978 |
| Caron | Live | USA | 23 | Caron International, Inc. | 1,140,835 | | 10/28/1980 |
| Caron Classics | Live | USA | 26 | Caron International, Inc. | 3,088,138 | | 5/2/2006 |
| Charming | Live | USA | 23 | Caron International, Inc. | 3,124,127 | | 8/1/2006 |
| Cool Corder | Live | USA | | Caron International, Inc. | 2,977,885 | | 7/26/2005 |
| Embellish-Knit | Live | USA | 8 | Caron International, Inc. | 2,977,884 | | 7/26/2005 |
| Heirlooms | Live | USA | | Caron International, Inc. | 1,344,714 | | 6/25/1985 |
| Jewel Box | Live | Canada | | Caron International, Inc. | TMA639373 | | 5/9/2005 |
| Jewel Box | Live | USA | 23 | Caron International, Inc. | 2,994,027 | | 9/13/2005 |
| One Pound | Pending | Canada | | Caron International, Inc. | | 1,516,407 | |
| Perfect Match | Live | USA | 23 | Caron International, Inc. | 1,732,105 | | 11/10/1992 |
| Pizzazz | Live | USA | 23 | Caron International, Inc. | 3,121,297 | | 7/25/2006 |
| Sheep(ish) | Pending | Canada | | Caron International, Inc. | | 1,516,409 | |
| Simply Soft | Pending | Canada | | Caron International, Inc. | | 1,516,451 | |
| Simply Soft | Live | USA | 23 | Caron International, Inc. | 2,313,661 | | 2/1/2000 |
| Simply Soft | Live | USA | 23 | Caron International, Inc. | 1,591,524 | | 4/10/1990 |
| Stitch.Rock.Love | Pending | Canada | | Caron International, Inc. | | 1,516,411 | |
| Ultimate Sweater Machine | Pending | Canada | | Caron International, Inc. | | 1,516,465 | |
| Ultimate Sweater Machine | Live | USA | 8 | Caron International, Inc. | 2,591,093 | | 7/9/2002 |
| | | | | | | | |

Wonder Art Live USA 23 Caron International, Inc. 0,993,116 9/10/1974
Wonderart Pending Canada Caron International, Inc. 1,516,453

Domain Names

| | Expiration | | Expiration Date |
|-----------------------|-------------------------|---------------------------|-----------------|
| bond-america.com | <u>Date</u> 4/7/2015 | buycaron.com | 8/3/2012 |
| caron-connections.com | 5/10/2016 | buycaronproducts.com | 8/3/2012 |
| caron.com | 3/10/2012 | buycaronyam.com | 8/3/2012 |
| crazyloop.com | 7/17/2013 | caroncrochetproducts.com | 8/3/2012 |
| naturally-caron.com | 10/16/2015 | caronknittingproducts.com | 8/3/2012 |
| naturallycaron.com | 10/16/2015 | crochetcaron.com | 8/3/2012 |
| shopbondamerica.com | 11/12/2015 | knitcaron.com | 8/3/2012 |

U.S. Copyright

| Copyright Title | <u>Status</u> | Country | Registered Owner | Registration Number | Date of Publication | Registered |
|--|---------------|---------|---------------------------|-------------------------------|---------------------|------------|
| Plastic canvas berries and bells: leaflet | Live | USA | Caron International | TX0002804248 / 1990- 04-09 | 3/23/1990 | 7/11/2006 |
| Plastic canvas berries and bells | Live | USA | Caron International, Inc. | TX 2-804-248 (1990) | 3/23/1990 | 9/25/1987 |

Master UPC Codes

| 7 36981 | 0 77145 |
|---------|-------------|
| 0 11332 | 0 3 5 6 1 3 |

0 26926

Licensed Intellectual Property

- 1) Royalty Agreement dated August 24, 2009 between Herrschners, Inc. and Caron International, Inc.
- 2) Royalty Agreement dated March 18, 2010 between Herrschners, Inc. and Caron International, Inc.
- 3) Royalty Agreement dated February 26, 2009 between Herrschners, Inc. and Caron International, Inc.
- 4) Verbal Agreement between Caron and Leisure Arts, LLC for the licensing of certain latch hook kit designs by Leisure Arts, LLC.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Trademark Assignment as of the Effective Date.

| ASSIGNOR: | ASSIGNEE: |
|---------------------------|--|
| CARON INTERNATIONAL, INC. | SPINRITE YARNS LP |
| | By its General Partner, Spinrite GP Inc. |
| By: | Ву: |
| Name: LC FANTON | Name: |
| Title: VP FINANCE | Title: |

Trademark Assignment Caron to Spinrite Yarns LP

RECORDED: 12/02/2011