

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
FirstLight Funding I, Ltd.		12/02/2011	LIMITED LIABILITY COMPANY: CAYMAN ISLANDS
RECEIVING PARTY DATA			
Name:	Cimarron Energy Inc.		
Street Address:	1012 24th Avenue NW, Suite 100		
City:	Norman		
State/Country:	OKLAHOMA		
Postal Code:	73069		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	76688777	A-R-C	
Serial Number:	76688776	T-O-R-C-H	
CORRESPONDENCE DATA			
Fax Number:	(435)214-3811		
Phone:	435-214-3807		
Email:	mjones@markuswilliams.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Melinda Jones		
Address Line 1:	2720 Homestead Road, Suite 150		
Address Line 4:	Park City, UTAH 84098		
ATTORNEY DOCKET NUMBER:	10798.532		
NAME OF SUBMITTER:	Melinda Jones		
Signature:	/mej/		

CH \$65.00 76688777

Date:

12/16/2011

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of December 2, 2011 in favor of Cimarron Energy Inc., a Delaware corporation (the "Borrower") by FirstLight Funding I, Ltd, a Cayman Islands limited liability company, as administrative agent (the "Administrative Agent") on behalf of the Secured Parties.

WHEREAS, the Borrower entered into that certain Credit Agreement dated as of August 17, 2007 (as amended, restated, supplemented or otherwise modified from time to time, being hereinafter referred to as the "Credit Agreement") with the Lenders party thereto and the Administrative Agent;

WHEREAS, the Borrower and the Administrative Agent for the benefit of the Secured Parties have entered into that certain Borrower Security Agreement dated as of August 17, 2007 (as amended, restated, supplemented or otherwise modified from time to time, being hereinafter referred to as the "Security Agreement");

WHEREAS, pursuant to the terms and conditions of the Security Agreement, Borrower granted to the Administrative Agent a security interest in, all of its right, title and interest in, to and under certain personal property of the Borrower and, in connection therewith, entered into that certain Intellectual Property Security Agreement dated as of June 24, 2009 (the "IP Security Agreement") for the purpose of recording such security interest with respect to the trademark registrations and applications set forth on Schedule A hereto, the patents and patent applications set forth on Schedule B hereto and such other assets included in the Intellectual Property Collateral (as such term is defined below) with the United States Patent and Trademark Office;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on July 13, 2009 at Reel 4025, Frame 0287;

WHEREAS, the IP Security Agreement was also recorded with the United States Patent and Trademark Office on July 13, 2009 at Reel 022945, Frame 0219;

WHEREAS, the IP Security Agreement was also recorded with the United States Patent and Trademark Office on July 28, 2009 at Reel 023012, Frame 0588; and

WHEREAS, the Borrower has paid all of its outstanding obligations to Administrative Agent for the benefit of the Secured Parties.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby agrees as follows:

1. All capitalized terms used but not otherwise defined herein shall have the meanings given to them in the IP Security Agreement.

2. The Administrative Agent hereby terminates the Administrative Agent's Lien on and security interest in the Intellectual Property Collateral, including all of the Trademarks set forth on Schedule A hereto and all Patents set forth on Schedule B hereto.

3. If and to the extent the Administrative Agent retains any interest in the Intellectual Property Collateral, the Administrative Agent hereby assigns, transfers and conveys to the Borrower, all of the Administrative Agent's right, title and interest, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to the Intellectual Property Collateral.

4. The Administrative Agent hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or required in order to more fully and effectively carry out the purposes of this Release at the Borrower's sole cost and expense.

5. This Release shall be governed by and construed in accordance with the laws of the State of New York.

* * * * *

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized representative as of the date first set forth above.

FIRSTLIGHT FUNDING I, LTD.

By: FirstLight Asset Management, Inc., as
Collateral Manager

By: Ivy Hill Asset Management, L.P., as Sub-
Adviser

By: _____
Name: Ryan Cascade
Title: Duly Authorized Signatory

SCHEDULE A

Trademark Registrations and Trademark Applications

Owner of Record	Jurisdiction	Mark	Serial No.	Filing Date	Registration No.	Registration Date
Cimarron Energy Inc.	USA	A-R-C	76688777	4/21/2008	3925753	3/01/2011
Cimarron Energy Inc.	USA	T-O-R-C-H	76688776	4/21/2008	N.A.	N.A.

SCHEDULE B

Patents and Patent Applications

Owner of Record	Jurisdiction	Title	Publication No.	Application or Registration No.	Registration or Filing Date
Cimarron Energy Inc.	USA	Burner Ignition Control System	US20090181334	12352272	1/12/2009
Cimarron Energy Inc.	USA	High Volume Separator	US20090282985	12465161	5/13/2009