

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wisconsin Note Investors, LLC		12/30/2011	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Sellars Absorbent Materials, Inc.
Street Address:	6540 North Industrial Road
City:	Milwaukee
State/Country:	WISCONSIN
Postal Code:	53223
Entity Type:	CORPORATION: WISCONSIN

PROPERTY NUMBERS Total: 37

Property Type	Number	Word Mark
Registration Number:	4064610	RUBBIN' RAGS
Registration Number:	4027082	TOOL BOX
Registration Number:	4027083	TOOL BOX
Registration Number:	4005319	BRAVO
Registration Number:	4036075	1 2 3 CONSERVE-A-SIZE
Registration Number:	4035971	CONSERVE-A-SIZE
Registration Number:	3915201	GREEN INNOVATION
Registration Number:	3825964	GREEN INNOVATION
Registration Number:	3662138	SAFE 2 FLUSH
Registration Number:	3635917	SELLARS
Registration Number:	3481781	Z-CEL
Registration Number:	3486105	BIG GRIP
Registration Number:	3419029	SORBENTS MADE SIMPLE
Registration Number:	3438387	EVERSOAK BRAND

CH \$940.00 4064610

TRADEMARK

Registration Number:	3490596	EVERSOAK
Registration Number:	3354371	PIT CREW BRAND
Registration Number:	3331883	Q-CEL
Registration Number:	3345252	APPLIES IN MINUTES. LASTS FOR MONTHS!
Registration Number:	3234708	BRAVO
Registration Number:	3270388	WHEN PERFORMANCE DEMANDS QUALITY
Registration Number:	3242941	OUTDOOR TOWELS
Registration Number:	3325928	TOOL BOX
Registration Number:	3231702	
Registration Number:	3354469	BIG GRIP
Registration Number:	3292379	PIT CREW
Registration Number:	3399367	TOOL BOX
Registration Number:	3071803	WATERWEAVE
Registration Number:	2925585	PARKWAY
Registration Number:	2925586	MAYFAIR
Registration Number:	2329549	SELLARS
Serial Number:	85042282	GREEN INNOVATION
Serial Number:	85019891	WORKS LIKE CLOTH AND IT'S GREEN!
Serial Number:	77930478	MOM NATURE
Serial Number:	77929770	GREENX TOWELS
Serial Number:	77687708	GREEN X
Serial Number:	77672752	GREEN X
Serial Number:	77654223	GREEN INNOVATION

CORRESPONDENCE DATA

Fax Number: (804)344-7999

Phone: 804-788-8523

Email: HWRITM@hunton.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Edward T. White-Hunton & Williams LLP

Address Line 1: 951 East Byrd Street

Address Line 2: Riverfront Plaza - East Tower

Address Line 4: Richmond, VIRGINIA 23219-7074

ATTORNEY DOCKET NUMBER:

77972.1

NAME OF SUBMITTER:

Edward T. White

Signature:

TRADEMARK
REEL: 004690 FRAME: 0079

/Edward T. White/

Date:

01/03/2012

Total Attachments: 4

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**RELEASE OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY COLLATERAL**

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this "Release"), dated effective as of December 30, 2011, is made by **Wisconsin Note Investors, LLC**, a Delaware limited liability company ("Assignee"), with respect to the security interest granted to it by **Sellars Absorbent Materials, Inc.** ("Assignor"), a Wisconsin corporation, in all Patent Collateral and Trademark Collateral (each as defined below).

WITNESSETH

WHEREAS, in that certain Intellectual Property Security Agreement dated as of February 8, 2011, (the "Intellectual Property Security Agreement"), which was recorded against certain United States Intellectual Property with the United States Patent and Trademark Office at Reel/Frame Nos. 025783/0923 and 4478/0028, Assignor granted Assignee a security interest in certain Patent Collateral and Trademark Collateral.

WHEREAS, Assignee has agreed to terminate the Intellectual Property Security Agreement.

NOW, THEREFORE, in consideration of the foregoing, Assignee hereby agrees as follows:

1. Definitions

a. "Patent Collateral" means the United States patents and patent applications, identified on Schedule 1.

b. "Trademark Collateral" means the United States trademark registrations and applications identified in Schedule II, together with the goodwill of the business connected with the use of the relevant trademarks.

2. Release of Security Interest

Assignee hereby releases, transfers and assigns, without recourse, unto Assignor, all of its security interest and lien on all of such right, title and interest in, to and under the Patent Collateral and Trademark Collateral (collectively, the "Released Collateral").

3. Recordation

Assignee authorizes the recordation of this Release with the U.S. Patent and Trademark Office, the filing of Uniform Commercial Code financing termination statements and the filing or recording of any other document or instrument necessary to place on record the release of the Assignee's lien upon and security interest in the Released Collateral by Assignor or any person authorized or designated by Assignor.

4. Applicable Law

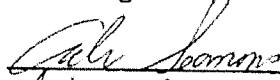
THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF WISCONSIN WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD REQUIRE APPLICATION OF LAWS OF ANOTHER STATE.

IN WITNESS WHEREOF, Assignee has executed this Release as of the date first set forth above.

WISCONSIN NOTE INVESTORS, LLC,
as Assignee

By: Pittco Capital Management, LLC, its manager


By: Pittco Management, LLC, its member

By: 
Name: Andrew Scamors
Title: Chief Investment Officer

SCHEDULE II

U.S. REGISTERED AND APPLIED-FOR TRADEMARKS (ALL OWNED BY SELLARS
ABSORBENT MATERIALS, INC., A WISCONSIN CORPORATION)

U.S. REGISTERED TRADEMARKS

<u>Mark</u>	<u>Registration No.</u>
RUBBIN' RAGS	4,064,610
TOOL BOX	4,027,082
	4,027,083
	4,005,319
	4,036,075
CONSERVE-A-SIZE	4,035,971
GREEN INNOVATION	3,915,201
	3,825,964
SAFE 2 FLUSH	3,662,138
SELLARS	3,635,917
	3,481,781
	3,486,105
SORBENTS MADE SIMPLE	3,419,029
EverSoak BRAND	3,438,387
EVERSOAK	3,490,596
	3,354,371
Q-CEL	3,331,883
APPLIES IN MINUTES. LASTS FOR MONTHS!	3,345,252
BRAVO	3,234,708

Mark

Registration No.

WHEN PERFORMANCE DEMANDS QUALITY

3,270,388



3,242,941



3,325,928



3,231,702

BIG GRIP
PIT CREW
TOOL BOX
WATERWEAVE
PARKWAY
MAYFAIR
SELLARS

3,354,469
3,292,379
3,399,367
3,071,803
2,925,585
2,925,586
2,329,549

U.S. APPLIED-FOR TRADEMARKS

Mark

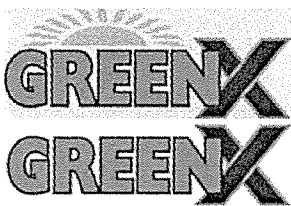
Application No.



85/042,282

WORKS LIKE CLOTH AND IT'S GREEN!
MOM NATURE

85/019,891
77/930,478
77/929,770



77/687,708
(not active)

77/672,752
(not active)

GREEN INNOVATION

77/654,223