## 900212179 01/13/2012

#### TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Nivel Parts & Manufacturing Co., LLC	01/13/2012 LIMITED LIABILITY COMPANY: DELAWAR		LIMITED LIABILITY COMPANY: DELAWARE

## **RECEIVING PARTY DATA**

Name:	General Electric Capital Corporation, as Agent
Street Address:	201 Merritt 7
City:	Norwalk
State/Country:	CONNECTICUT
Postal Code:	06851
Entity Type:	CORPORATION: DELAWARE

#### PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	3357181	THUNDERBULL
Registration Number:	2788259	FORE- PAR
Registration Number:	3974875	ACCESSORIZE BEYOND THE BOX
Registration Number:	3736706	GOLF CARTS LOVE US!
Registration Number:	3520176	EC EVERYTHING CARTS

## **CORRESPONDENCE DATA**

 Fax Number:
 (312)993-9767

 Phone:
 312/876-7628

 Email:
 linda.kastner@lw.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Linda R. Kastner, c/o Latham & Watkins

Address Line 1: 233 S. Wacker Drive

Address Line 2: Suite 5800

Address Line 4: Chicago, ILLINOIS 60606

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NAME OF SUBMITTER:	Linda Kastner	
Signature:	/lk/	
Date:	01/13/2012	
Total Attachments: 5 source=Trademark Security Agreement - Chariot.Nivel#page1.tif source=Trademark Security Agreement - Chariot.Nivel#page2.tif source=Trademark Security Agreement - Chariot.Nivel#page3.tif source=Trademark Security Agreement - Chariot.Nivel#page4.tif source=Trademark Security Agreement - Chariot.Nivel#page5.tif		

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#### TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of January 13, 2012, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Secured Parties.

#### WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of January 13, 2012 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>"), among Chariot Acquisition, LLC (the "<u>Borrower</u>"), the other Credit Parties party thereto, the Lenders and L/C Issuers party thereto and GE Capital, as Agent and Revolver Agent, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Agent as follows:

- <u>Section 1.</u> <u>Defined Terms.</u> Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):
- 1. all of its Trademarks, including, without limitation, those referred to on Schedule 1 hereto;
  - 2. all renewals and extensions of the foregoing;
- 3. all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

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- 4. all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, but subject to the terms of the Guaranty and Security Agreement, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks subject to a security interest hereunder.
- Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed signature page of this Trademark Security Agreement by facsimile transmission or Electronic Transmission shall be as effective as delivery of a manually executed counterpart hereof.
- <u>Section 6.</u> <u>Governing Law.</u> This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

NIVEL PARTS & MANUFACTURING CO., LLC, as

Grantor

Now South Alvono

Title: Secretary and Vice President of Administration

IMC ACQUISITION, LLC, as Grantor

Name: Alina Alvarez

Title: Secretary and Vice President

BUGGIES UNLIMITED, LLC, as Grantor

By:

Name: Alina Alvarez

Title: Secretary and Vice President of Administration

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION,

as Agent

By:

Name: Sest Asel
Title: Duly Authorized Signatory

[Signature Page to Trademark Security Agreement]

# SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

# **Trademark Registrations**

GRANTOR	Serial. No.	REG. NO.	Mark	COUNTRY
Nivel Parts & Manufacturing Co., LLC	78584029	3357181	THUNDERBULL	United States
Nivel Parts & Manufacturing Co., LLC	76427143	2788259	FORE-PAR	United States
Nivel Parts & Manufacturing Co., LLC	77389879	3974875	ACCESSORIZE BEYOND THE BOX	United States
Nivel Parts & Manufacturing Co., LLC	77756833	3736706	GOLF CARTS LOVE US!	United States
Nivel Parts & Manufacturing Co., LLC	77430679	3520176	EC EVERYTHING CARTS	United States
IMC Acquisition, LLC	74249088	1723612	CONCORD	United States
Buggies Unlimited, LLC	78873286	3464311	BU BUGGIES UNLIMITED	United States
Buggies Unlimited, LLC	78873277	3464310	BU BUGGIES UNLIMITED	United States
Buggies Unlimited, LLC	76116653	2509423	BUGGIES UNLIMITED	United States

# **Trademark Applications**

ENTITY	SERIAL/APPLICATION No.	Mark	COUNTRY
Buggies Unlimited, LLC	85226052	WHERE THE CART IS JUST THE START	United States

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**RECORDED: 01/13/2012** 

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