

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Trademark Security Agreement	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Baron T, Ltd.		12/30/2011	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	The Peninsula Fund V Limited Partnership		
Street Address:	c/o Peninsula Capital Partners L.L.C.		
Internal Address:	500 Woodward Ave., Suite 2800		
City:	Detroit		
State/Country:	MICHIGAN		
Postal Code:	48226		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	78558732	CARMEL	
Serial Number:	75749276	WE'LL BE THERE FOR YOU	
CORRESPONDENCE DATA			
Fax Number:	(214)758-1550		
Phone:	214-758-1509		
Email:	vwalker@pattonboggs.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Vicky Walker, Patton Boggs LLP		
Address Line 1:	2000 McKinney Avenue, Suite 1700		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	009122.0123		
NAME OF SUBMITTER:	Vicky Walker, Paralegal Specialist		
Signature:	/Vicky Walker/		

OP \$65.00 78558732

Date:

01/20/2012

Total Attachments: 12

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of December 30, 2011 (the "Effective Date"), is entered into by and between **BARON T, LTD.**, a New York corporation ("Debtor"), whose principal place of business and mailing address is 2642 Broadway, New York, New York 10025, and **THE PENINSULA FUND, V LIMITED PARTNERSHIP**, a Delaware limited partnership ("Secured Party"). Debtor hereby grants to Secured Party a continuing security interest in and to, and a Lien on, all of the "Trademark Collateral", as defined in Section 2 of this Agreement. Debtor and Secured Party hereby further agree as follows:

1. OBLIGATIONS: The security interest and Lien hereby granted shall secure the full, prompt and complete payment and performance when due of the Obligations, as that term is defined in the Note Purchase Agreement dated of even date herewith by and among Secured Party, Debtor, Two Way Black Cars and Radio Group Transportation, Inc., a New York corporation ("Two Way"), K & A Mutual Associates, Inc., a New York corporation ("K&A"), CMK Ops, Inc., a Delaware corporation ("CMK"), Fast Operating Corp., a New York corporation ("Fast"), R.I.T.N. Corp., a New York corporation ("RITN"), Carved in Stone, LLC, a Delaware limited liability company ("Carved in Stone"), Charge and Credit, LLC, a Delaware limited liability company ("Charge and Credit"), TROYL, LLC, a New York limited liability company ("Troyl") (as the same may be amended, renewed, consolidated, restated or replaced from time to time, the "Note Purchase Agreement").

2. TRADEMARK COLLATERAL: The collateral in which a security interest and Lien is hereby granted (all of the following being, collectively, the "Trademark Collateral") comprises collectively: (a) all of Debtor's right, title and interest in and to all of its now or in the future owned or existing trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications (exclusive, for purposes only of this Agreement, of any Intent to Use Applications as defined below), including each mark, registration, and application listed on Schedule I attached hereto and made a part hereof (the property in this item (a) being collectively, the "Trademarks"); (b) all renewals of each of the Trademarks; (c) all income, royalties, damages and payments now and in the future due or payable under or with respect to any and all of the Trademarks, including damages and payments for past or future infringements of any and all of the Trademarks; (d) all rights to sue for past, present and future infringements of any and all Trademarks; (e) all rights corresponding to any and all of the Trademarks throughout the world; (f) all rights of Debtor as licensor or licensee under, and with respect to, trademarks, service marks, trade names, and trademark and registrations and service mark registrations and applications, including the licenses listed on Schedule I and the Trademark Licenses By Debtor (as defined in Section 4) (Debtor's rights as licensor or licensee sometimes referred to in this Agreement collectively as "Trademark License Rights"); and (g) together in each case with the goodwill of Debtor's business connected with the use of, and symbolized by, the foregoing. Notwithstanding anything in this Agreement to the contrary, in no event shall the Trademark Collateral include, and the grant of a security interest shall not extend to any U.S. intent-to-use trademark application ("Intent to Use Applications") to the extent that (but only during the period which) the grant of a security interest therein would impair the validity or enforceability of such Intent to Use Applications under applicable law.

3. DEFINITIONS:

(a) “Uniform Commercial Code” means the Uniform Commercial Code as adopted in each applicable jurisdiction, as amended or superseded from time to time. The “Michigan UCC” means the Uniform Commercial Code, as adopted in Michigan, as amended or superseded from time to time.

(b) “Debtor’s Knowledge” means the actual knowledge of the board of directors of CMK.

Any capitalized term used but not defined herein shall have the meaning ascribed thereto in the Note Purchase Agreement. All of the uncapitalized terms contained in this Agreement which are now or hereafter defined in the Michigan UCC will, unless the context expressly indicates otherwise, have the meanings provided for now or hereafter in the Michigan UCC, as such definitions may be enlarged or expanded from time to time by amendment or judicial decision.

4. **LICENSES:** Except for non-exclusive licenses attendant to products and services provided by Debtor in the ordinary course of business consistent with past custom and practice, Debtor expressly represents, warrants, covenants and agrees that Debtor shall not license, as licensor, any Trademarks (a “Trademark License By Debtor”) included in the Trademark Collateral without the prior written consent of Secured Party, and each such Trademark License By Debtor so granted shall be subject to the terms and conditions of this Agreement.

5. REPRESENTATIONS AND WARRANTIES:

To induce Secured Party to make extensions of credit pursuant to the Note Purchase Agreement and the Other Agreements, Debtor hereby represents and warrants to Secured Party the following statements are, as of the Effective Date and as of the date each representation and warranty set forth in the Note Purchase Agreement is, or is deemed to be, remade pursuant thereto, true:

(a) Except for the security interest hereby granted and as otherwise disclosed in Schedule I, Debtor owns each and every item of the Trademark Collateral, or otherwise has the right to grant a security interest in the Trademark Collateral, free from any Lien (except to the extent, if any, of Permitted Liens) or license (other than any license expressly permitted by this Agreement);

(b) Set forth on Schedule I is a complete and accurate list of all United States federally registered Trademarks and applications for Trademarks (or any registered Trademarks and applications for Trademarks registered in any other country or any political subdivision of that country) and Trademark License Rights owned by Debtor or in which Debtor has any rights;

(c) Debtor has full right to grant the security interest hereby granted;

(d) Each Trademark is subsisting and has not been adjudged invalid, unregistrable or unenforceable, in whole or in part, and each registered trademark and service mark and, to

Debtor's Knowledge, each application for trademark and service mark registration is valid, registered or registrable and enforceable. Debtor has notified Secured Party in writing of all prior uses of any item of the Trademark Collateral of which Debtor is aware which could reasonably be expected to lead to such item becoming invalid or unenforceable, including prior unauthorized uses by third parties and uses which were not supported by the goodwill of the business connected with such item;

(e) Debtor has not granted any license, release, covenant not to sue, or non-assertion assurance to any Person with respect to any part of the Trademark Collateral except as disclosed on Schedule I or as expressly permitted under Section 4(a);

(f) Reasonable and proper statutory notice has been used in connection with the use of each registered trademark and service mark;

(g) To Debtor's Knowledge, the Trademark License Rights are in full force and effect. To Debtor's Knowledge, (i) Debtor is not in material default under any of the Trademark License Rights, and (ii) no event has occurred which with notice, the passage of time, the satisfaction of any other condition, or all of them, might constitute a material default by Debtor under the Trademark License Rights, except in each case for defaults which would not have a Material Adverse Effect;

(h) Except for the filing of financing statements and the recording of this Agreement with the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country), no authorization, consent, approval or other action by, and no notice to or filing or recording with, any governmental authority is currently or is reasonably expected to be required either (i) for the grant by Debtor of the Liens granted hereby or for the execution, delivery or performance of this Agreement by Debtor, or (ii) for the perfection of or the exercise by Secured Party of its rights and remedies hereunder; and

(i) Debtor will take commercially reasonable steps to defend the Trademark Collateral against all claims and legal proceedings by Persons other than Secured Party.

6. DEBTOR'S RESPONSIBILITIES AND AGREEMENTS:

Until the Termination of this Agreement occurs in accordance with Section 9(k) of this Agreement, unless Secured Party otherwise consents in writing:

(a) Debtor will furnish to Secured Party upon Secured Party's reasonable request a current list of all of the items of the Trademark Collateral for the purpose of identifying the Trademark Collateral, including any licensing of Trademark Collateral, and all other reports in connection with the Trademark Collateral as Secured Party may reasonably request, all in reasonable detail, and further execute and deliver such supplemental instruments, in the form of assignments or otherwise, as Secured Party shall reasonably request for the purpose of confirming and perfecting Secured Party's security interest in any or all of the Trademark Collateral;

(b) Should Debtor obtain an ownership interest in any Trademark License Rights or Trademarks and applications for Trademarks (or any registered Trademarks and applications for

Trademarks registered in any other country or any political subdivision of that country), which are not now identified in Schedule I, (i) Debtor will give prompt written notice to Secured Party, (ii) the provisions of Section 2 shall automatically apply to the Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications) acquired or obtained, and (iii) each of such Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications), together with the goodwill of the business connected with the use of the mark and symbolized by it, shall automatically become part of the Trademark Collateral under this Section 6(b); Debtor authorizes Secured Party to modify this Agreement by amending Schedule I to include any Trademarks and Trademark License Rights which become part of the Trademark Collateral under this Section 6(b);

(c) To the extent that Debtor determines in its reasonable discretion that it is in Debtor's best interest to do so, Debtor will take all necessary steps in any proceeding before the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) or in any court to maintain each Trademark and to pursue each item of Trademark Collateral, including the filing of applications for renewal, the payment of maintenance fees, and the participation in opposition, interference and infringement proceedings or the foreign equivalents thereof. To the extent necessary to the conduct of its business, Debtor agrees to take corresponding steps with respect to each new or other registered Trademark and application for Trademark registration to which Debtor is now or later becomes entitled. Any expenses incurred in connection with such activities shall be borne by Debtor. Debtor shall not (i) abandon any registration of or any item of Trademark Collateral or (ii) abandon any right to file an application for Trademark registration, or abandon any pending application, registration, or Trademark, unless the goodwill of the business connected with and symbolized by such application, registration, or Trademark is not necessary in the conduct of Debtor's business;

(d) Debtor will notify Secured Party immediately in writing (i) of any information which Debtor has received, or may expect to receive, which might in any way materially adversely affect the value of the Trademark Collateral or the rights of Secured Party with respect thereto and (ii) when Debtor learns (A) that any material item of the Trademark Collateral may become abandoned or dedicated; (B) of any adverse determination or any development (including the institution of any proceeding in the United States Patent and Trademark Office or any other U.S. or foreign court or tribunal of any kind) regarding any material item of the Trademark Collateral; or (C) that Debtor is or potentially could be in material default of any of the Trademark License Rights;

(e) Debtor will promptly notify Secured Party should Debtor become aware that any material item of the Trademark Collateral is infringed or misappropriated by any Person, and will, to the extent that Debtor determines in its discretion, exercised in a commercially reasonable manner, that it is in Debtor's best interests to do so, promptly sue for infringement or misappropriation and for recovery of all damages caused by the infringement or misappropriation, and will take all other actions as Debtor deems appropriate under the circumstances to protect the Trademark Collateral. Any expense incurred in connection with the foregoing activities will be borne by Debtor;

(f) Debtor will not (i) sell, assign (by operation of law or otherwise), license or otherwise dispose of any of the Trademark Collateral, except (1) as expressly permitted by the

Note Purchase Agreement or (2) as expressly permitted by this Agreement; or (ii) create or suffer to exist any Liens on, or with respect to, any of the Trademark Collateral except as may otherwise be disclosed in Schedule I or as otherwise expressly permitted by the Note Purchase Agreement; or (iii) take any other action in connection with any of the items of Trademark Collateral that could materially impair the value of the interests or rights of Debtor or Secured Party in, to or under such Trademark Collateral, except (A) as expressly permitted by the Note Purchase Agreement or (B) as expressly permitted by this Agreement;

(g) Debtor will use, and will cause the use of, reasonable and proper statutory notice in connection with its use of each registered trademark or service mark in its business; except where the failure to do so would not reasonably be expected to materially impair the value of the interests or rights of Debtor or Secured Party in, to or under such Trademark; and

(h) Debtor will pay all reasonable and documented third-party expenses and attorneys' fees of Secured Party incurred by Secured Party in the exercise (including enforcement) of any of Secured Party's rights or remedies under this Agreement or applicable law; and Debtor agrees that said expenses and fees shall constitute part of the Obligations and be secured by the Trademark Collateral and the other Loan Collateral.

7. POWER OF ATTORNEY: At any time after the occurrence and during the continuation of an Event of Default or after Debtor's failure to execute and/or take action required under the Note Purchase Agreement or Other Agreements after Secured Party's request therefor made in accordance with the terms of the Note Purchase Agreement or Other Agreements, Debtor hereby makes, constitutes and appoints Secured Party its true and lawful attorney in fact to act with respect to the Trademark Collateral in any transaction, legal proceeding, or other matter in which Secured Party is acting pursuant to this Agreement, including, without limitation, (i) when an Event of Default shall have occurred and be continuing, to file any claims or take any action or institute any proceedings that Secured Party may deem necessary or desirable for the maintenance, protection and collection of any of the Trademark Collateral and (ii) to otherwise enforce the rights of Secured Party with respect to any of the Trademark Collateral. Debtor further authorizes Secured Party as its true and lawful attorney in fact at any time: (a) to execute and/or authenticate on its behalf and/or file financing statements reflecting its security interest in the Trademark Collateral and any other documents necessary or desirable to perfect or otherwise further the security interest granted herein; and (b) to record the collateral assignment of any and all Trademark Collateral in favor of Secured Party with the United States Patent and Trademark Office (and each other applicable governmental authority), and upon the occurrence and continuation of an Event of Default, to assign of record in the United States Patent and Trademark Office (and each other applicable governmental authority) any and all of the Trademark Collateral in Secured Party's name (or the name of any nominee).

8. DEFAULT:

(a) If an Event of Default occurs and is continuing, then, in any such event, Secured Party may, in accordance with the terms of the Note Purchase Agreement, at Secured Party's option, declare any and all of the Obligations (or in Secured Party's sole judgment, any portion thereof) to become immediately due and payable in the aggregate amount thereof. If any Event of Default occurs and is continuing, Secured Party may resort to the rights and remedies available at law, in equity and under the Note Purchase Agreement or Other Agreements,

including the rights and remedies of a secured party under the Uniform Commercial Code (whether or not the Uniform Commercial Code applies to the affected Trademark Collateral) including the right (i) to cause the assignment of record in the United States Patent and Trademark Office (or any other applicable governmental authority) of the Trademark Collateral in Secured Party's name or in the name of any nominee of Secured Party, (ii) to require Debtor to assemble all or any part of the documents embodying the Trademark Collateral as directed by Secured Party and make the documents available to the Secured Party at a place to be reasonably designated by Secured Party; (iii) to license the Trademark Collateral or any part thereof, or assign its rights to the Trademark License Rights to any Person and exercising any and all rights and remedies of Secured Party under or in connection with the Trademark Licenses or otherwise in respect of the Trademark Collateral; and (iv) to sell the Trademark Collateral at public or private sale, the proceeds of which shall be promptly applied against the Obligations in such order and method of application as may be elected by Secured Party in its discretion exercised in good faith, and Debtor will be credited with the net proceeds of such sale, after payment in full of all Obligations (other than Obligations for taxes, costs, indemnifications, reimbursements, damages and other liabilities in respect of which no assertion of liability (whether oral or written) and no claim or demand for payment or indemnification (whether oral or written) has been made against the Companies ("Unasserted Contingent Obligations")), only when they are actually received by Secured Party. Any requirement of reasonable notice of any disposition of the Trademark Collateral will be satisfied if such notice is sent to Debtor 10 days prior to such disposition. In the event of any sale, assignment, or other disposition of any of the Trademark Collateral, (1) the goodwill of the business connected with and symbolized by any Trademark Collateral subject to such disposition shall be included, and (2) Debtor will supply to Secured Party or its designee Debtor's (A) know-how and expertise relating to the manufacture and sale of products or the provision of services relating to any Trademark Collateral subject to such disposition, to the extent practicable and (B) customer lists and other records relating to such Trademark Collateral and to the distribution of such products and services.

(b) Moreover, if an Event of Default occurs and is continuing, Secured Party may, without notice to Debtor, apply for and have a receiver appointed under state or federal law by a court of competent jurisdiction in any action taken by Secured Party to enforce its rights and remedies under this Agreement and, as applicable, the Note Purchase Agreement or Other Agreements in order to manage, protect, preserve, and sell and otherwise dispose of all or any portion of the Trademark Collateral and/or continue the operation of the business of Debtor, and to collect all revenues and profits thereof and apply the same to the payment of all reasonable and documented expenses and other charges of such receivership, including the compensation of the receiver, and to the payment of the Obligations until a sale or other disposition of such Trademark Collateral is finally made and consummated. No remedy set forth herein is exclusive of any other available remedy or remedies, but each is cumulative and in addition to every other remedy given under this Agreement, the Note Purchase Agreement or Other Agreements or now or hereafter existing at law or in equity or by statute. Secured Party may proceed to protect and enforce its rights by an action at law, in equity or by any other appropriate proceedings. No failure on the part of Secured Party to enforce any of the rights hereunder shall be deemed a waiver of such rights or of any Event of Default and no waiver of any Event of Default will be deemed to be a waiver of any subsequent Event of Default.

(c) Moreover, Debtor acknowledges and agrees that Secured Party shall have no obligation to, and Debtor hereby waives to the fullest extent permitted by law any right that it

may have to require Secured Party to: (i) clean up or otherwise prepare any of the Trademark Collateral for sale, (ii) pursue any Person to collect any of the Obligations or (iii) exercise collection remedies against any Persons obligated on the Trademark Collateral. Secured Party's compliance with any applicable local, state or federal law requirements, in addition to those imposed by the Uniform Commercial Code in connection with a disposition of any or all of the Trademark Collateral will not be considered to adversely affect the commercial reasonableness of any disposition of any or all of the Trademark Collateral under the Uniform Commercial Code.

9. GENERAL PROVISIONS:

(a) All rights of Secured Party shall inure to the benefit of its successors, assigns and affiliates and all obligations of Debtor shall bind the successors and assigns of Debtor.

(b) This Agreement and the Note Purchase Agreement and Other Agreements contain the entire agreement of the parties with respect to the subject matter of this Agreement and supersede all previous understandings and agreements relating to the subject matter hereof, and no oral agreement whatsoever, whether made contemporaneously herewith or hereafter, shall amend, modify or otherwise affect the terms of this Agreement. This Agreement may be executed in multiple counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument. This Agreement may be signed by facsimile signatures or other electronic delivery of an image file reflecting the execution hereof, and, if so signed: (i) may be relied on by each party as if the document were a manually signed original and (ii) will be binding on each party for all purposes.

(c) All rights and liabilities hereunder shall be governed and limited by and construed in accordance with the local laws of the State of Michigan (without regard to Michigan conflicts of law principles).

(d) If any provision of this Agreement is found invalid by a court of competent jurisdiction, the invalid provision will be considered excluded from this Agreement and will not invalidate the remaining provisions of this Agreement.

(e) Debtor hereby irrevocably authorizes Secured Party to file with the United States Patent and Trademark Office a copy of this Agreement and any amendments thereto or any document which may be required by the United States Patent and Trademark Office. Debtor also hereby irrevocably authorizes Secured Party at any time and from time to time to file in any filing office in any jurisdiction any initial financing statements and amendments thereto that (i) describe the Trademark Collateral and (ii) provide any other information required by Part 5 of Article 9 of the Uniform Commercial Code for the sufficiency or filing office acceptance of any financing statement or amendment, including whether Debtor is an organization, the type of organization and any organizational identification number issued to Debtor. Debtor hereby irrevocably authorizes Secured Party at any time and from time to time to correct or complete, or to cause to be corrected or completed, any financing statements, continuation statements or other such documents as have been filed naming Debtor as debtor and Secured Party as secured party. Secured Party is hereby authorized to give notice to any licensor or licensee of any Trademark Collateral or any other Person as may be necessary or desirable under applicable laws to evidence,

protect, perfect, or, after the occurrence and the during the continuance of an Event of Default, enforce the security interest granted to Secured Party in the Trademark Collateral.

(f) Secured Party shall have no duty of care with respect to the Trademark Collateral except that Secured Party shall exercise reasonable care with respect to the Trademark Collateral in Secured Party's custody. Secured Party shall be deemed to have exercised reasonable care if (i) such property is accorded treatment substantially equal to that which Secured Party accords its own property or (ii) Secured Party takes such action with respect to the Trademark Collateral as Debtor shall reasonably request in writing. Secured Party will not be deemed to have, and nothing in this subparagraph (f) may be construed to deem that Secured Party has, failed to exercise reasonable care in the custody or preservation of Trademark Collateral in its possession merely because either (A) Secured Party failed to comply with any request of Debtor or (B) Secured Party failed to take steps to preserve rights against any Persons in such property. Debtor agrees that Secured Party has no obligation to take steps to preserve rights against any prior parties.

(g) The definition of any document, instrument or agreement includes all schedules, attachments and exhibits thereto and all renewals, extensions, supplements, restatements and amendments thereof. All schedules, exhibits or other attachments to this Agreement are incorporated into, and are made and form an integral part of, this Agreement for all purposes. As used in this Agreement, "hereunder," "herein," "hereto," "this Agreement" and words of similar import refer to this entire document; "including" is used by way of illustration and not by way of limitation, unless the context clearly indicates the contrary; the singular includes the plural and conversely; and any action required to be taken by Debtor is to be taken promptly, unless the context clearly indicates the contrary. The description of the Trademark Collateral in this Agreement does not in any way limit the description of, or Secured Party's Lien on, the "Collateral" as defined in the Security Agreement among Debtor, Two-Way, K&A, CMK, Fast, RITN, Carved in Stone, Charge and Credit, Troyl and Secured Party dated as of the Effective Date, or Secured Party's rights or remedies respecting such "Collateral." Without limiting the generality of the foregoing, this Agreement is not in any way intended, nor may it be construed, to replace, impair or extinguish the creation, attachment, perfection or priority of the security interests and other Liens granted to, or held by, Secured Party under the Security Agreement dated as of the Effective Date between Secured Party and Debtor or the Note Purchase Agreement or any Other Agreements, which security interests and other Liens, Debtor, by this Agreement, acknowledges, reaffirms and confirms to Secured Party.

(h) SECURED PARTY AND DEBTOR HEREBY WAIVE THE RIGHT TO TRIAL BY JURY OF ANY MATTERS ARISING OUT OF THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

(i) The remedies provided in this Agreement, the Note Purchase Agreement, and the Other Agreements are cumulative and not exclusive of any remedies provided by law. Exercise of one or more remedy(ies) by Secured Party does not require that all or any other remedy(ies) be exercised and does not preclude later exercise of the same remedy. If there is any conflict, ambiguity, or inconsistency, in Secured Party's judgment, between the terms of this Agreement, the Note Purchase Agreement and any of the Other Agreements, then the applicable terms and provisions, in Secured Party's judgment exercised in good faith, providing Secured Party with the greater rights, remedies, powers, privileges, or benefits will control.

(j) Debtor recognizes that, in the event that Debtor fails to perform, observe or discharge any of its obligations or liabilities under this Agreement, any remedy at law may prove to be inadequate relief to Secured Party; therefore, Debtor agrees that Secured Party, if Secured Party so requests, shall be entitled to temporary and permanent injunctive relief in any such case without the necessity of proving actual damages.

(k) This Agreement will terminate ("Termination") on the later to occur of: (i) the full performance, payment and satisfaction of the Obligations (other than Unasserted Contingent Obligations); and (ii) the termination of all commitments to extend credit and other obligations of Secured Party under the Note Purchase Agreement. Upon such Termination, Secured Party will, upon Debtor's request, promptly execute and deliver to Debtor a release of its Liens on the Trademark Collateral granted pursuant to this Agreement or similar instrument of re-conveyance prepared by Secured Party and deliver UCC termination statements with respect to its Liens on the Trademark Collateral granted pursuant to this Agreement.

[Signature Page Follows]

This Agreement is made and dated as of the Effective Date.

BARON T, LTD.

By: _____
Name: John S. Castle
Title: Secretary

**THE PENINSULA FUND V LIMITED
PARTNERSHIP**

By: Peninsula Fund V Management L.L.C.
its General Partner

By: Peninsula Capital Partners L.L.C.,
its Manager

By: _____
Name:
Title:

SIGNATURE PAGE TO
TRADEMARK SECURITY AGREEMENT
(CARMEL)

628405

TRADEMARK
REEL: 004701 FRAME: 0424

This Agreement is made and dated as of the Effective Date.

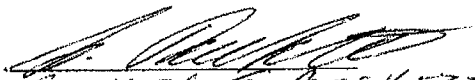
BARON T, LTD.

By: _____
Name: John S. Castle
Title: Secretary

**THE PENINSULA FUND V LIMITED
PARTNERSHIP**

By: Peninsula Fund V Management L.L.C.
its General Partner

By: Peninsula Capital Partners L.L.C.,
its Manager

By: 
Name: STEVEN B. BECKETT
Title: PARTNER

SIGNATURE PAGE TO
TRADEMARK SECURITY AORBEMNT
(CARMEL)

009122.0123\628405

TRADEMARK
REEL: 004701 FRAME: 0425

SCHEDULE I
TRADEMARKS AND LICENSES

1. United States Federally-Registered Trademarks

Mark	Serial No.	Filing Date	Reg. No.	Reg. Date
CARMEL	78/558,732	02-02-2005	3,073,155	03-28-2006
WE'LL BE THERE FOR YOU	75/749,276	07-13-1999	2,343,667	04-18-2000

2. State and Common Law Trade Names and Trademarks

Limodesk
Carmel Car and Limousine Service
Carmel Limo, Airport Transportation
CarLimo
City Limo

3. Trademark Licenses

None