

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------------------|----------|----------------|---------------------------------------|
| Mobility Special Situations I, LLC | | 02/03/2012 | LIMITED LIABILITY COMPANY: CALIFORNIA |

RECEIVING PARTY DATA

| | |
|------------------------|---------------------------------------|
| Name: | William Rast Licensing, LLC |
| Street Address: | 1212 S. Flower Street, 5th Floor |
| City: | Los Angeles |
| State/Country: | CALIFORNIA |
| Postal Code: | 90015 |
| Entity Type: | LIMITED LIABILITY COMPANY: CALIFORNIA |

PROPERTY NUMBERS Total: 6

| Property Type | Number | Word Mark |
|----------------------|----------|--------------|
| Registration Number: | 3998462 | |
| Registration Number: | 3304303 | WILLIAM RAST |
| Registration Number: | 3994216 | WILLIAM RAST |
| Registration Number: | 3248653 | WILLIAM RAST |
| Serial Number: | 77388268 | |
| Serial Number: | 77388270 | |

CORRESPONDENCE DATA

Fax Number: (818)444-6327
 Phone: 818-444-4500
 Email: kchoi@stubbsalderton.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Stubbs Alderton & Markiles, LLP K Choi
 Address Line 1: 15260 Ventura Blvd., 20th Fl
 Address Line 4: SHERMAN OAKS, CALIFORNIA 91403

OP \$165.00 3998462

TRADEMARK

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| ATTORNEY DOCKET NUMBER: | PEOPLES.07 |
| NAME OF SUBMITTER: | Kirstin Choi |
| Signature: | /s/ Kirstin Choi |
| Date: | 02/06/2012 |
| Total Attachments: 3 source=Release of Security Interest in Trademark - Mobility to Licensing - executed#page1.tif source=Release of Security Interest in Trademark - Mobility to Licensing - executed#page2.tif source=Release of Security Interest in Trademark - Mobility to Licensing - executed#page3.tif | |

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

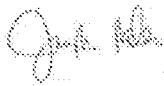
This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("Release") is dated as of February 3, 2012. Reference is hereby made to that certain BORROWER SECURITY AGREEMENT dated as of August 13, 2010 (the "Borrower Security Agreement") granted by WILLIAM RAST LICENSING, LLC, a California limited liability company, as debtor (the "Grantor") in favor of MOBILITY SPECIAL SITUATIONS I, LLC, a California limited liability company (together with its successors and assigns, "Secured Party").

Secured Party hereby notifies, acknowledges to and agrees with the Grantor that the security interest in the Collateral (as such term is defined in the Borrower Security Agreement) granted by Grantor to Secured Party pursuant to the terms of the Borrower Security Agreement, including, without limitation, the trademarks listed on the attached Schedule A, is terminated and released as of the date hereof, and that Secured Party hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Borrower Security Agreement to the Collateral.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, Secured Party has caused this Release of Intellectual Property Security Interest to be duly executed and delivered by its duly authorized officer as of the date first above written.

MOBILITY SPECIAL SITUATIONS I, LLC,
a California limited liability company

By:  _____
Name: _____
Title: _____

Digitally signed by Joseph Miller
DN: cn=Joseph Miller, o=Mobility
Special Situations I, LLC, c=CA
Shelby Certificate
Date: 2013.03.01 19:21:59Z

Address: Mobility Special Situations I, LLC
15260 Ventura Blvd., 20th Floor
Sherman Oaks, CA 91403
Attn: Joseph Miller
Fax: (818) 444-4401

SCHEDULE A
TO
RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST
Schedule A

WILLIAM RAST LICENSING, LLC
(a California limited liability company)

U.S. Trademark

U.S. Registered Mark

| Mark | Registration No. | Registration Date |
|-----------------------|------------------|-------------------|
| Miscellaneous Design | 3,998,462 | July 19, 2011 |
| William Rast & Design | 3,304,303 | October 2, 2007 |
| William Rast | 3,994,216 | July 12, 2011 |
| William Rast | 3,248,653 | May 29, 2007 |

Applications

| Mark | Application No. | Filing Date |
|----------------------|-----------------|------------------|
| Miscellaneous Design | 77/388,268 | February 4, 2008 |
| Miscellaneous Design | 77/388,270 | February 4, 2008 |