

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |   |
|------------------------------|---|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT  |
| <b>NATURE OF CONVEYANCE:</b> | Termination and Release of First Lien Security Interest in Trademark Rights |

**CONVEYING PARTY DATA**

| Name                          | Formerly | Execution Date | Entity Type           |
|-------------------------------|----------|----------------|-----------------------|
| Lehman Commercial Paper, Inc. |          | 02/07/2012     | CORPORATION: NEW YORK |

**RECEIVING PARTY DATA**

|                        |                                   |
|------------------------|-----------------------------------|
| <b>Name:</b>           | Spanish Broadcasting System, Inc. |
| <b>Street Address:</b> | 2601 S. Bayshore Drive, PH2       |
| <b>City:</b>           | Coconut Grove                     |
| <b>State/Country:</b>  | FLORIDA                           |
| <b>Postal Code:</b>    | 33133                             |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE             |

**PROPERTY NUMBERS Total: 70**

| Property Type        | Number  | Word Mark  |
|----------------------|---------|--|
| Registration Number: | 3172068 | JOHN SPERM   |
| Registration Number: | 2984863 | EL VACILON   |
| Registration Number: | 3150101 | LATINO 96.3 FM   |
| Registration Number: | 3128490 | ZONA CERO · CHICAS · SEXO · ESCANDALOS · CHISME · FARANDULA · EXCLUSIVAS |
| Registration Number: | 3115810 | CLÁSICA 92.3 FM TODAS LAS CLASICAS... TODO EL TEMPO                      |
| Registration Number: | 3070000 | ELLAS  |
| Registration Number: | 3139674 | ZONA CERO  |
| Registration Number: | 2984862 | MEGATON  |
| Registration Number: | 2984775 | BACHATAZOL   |
| Registration Number: | 2996697 | FESTIVAL RAICES HISPANAS   |
| Registration Number: | 3131583 | VIVELO CON   |
| Registration Number: | 3137528 | VIVELO   |
| Registration Number: | 3705649 | VIVELO CON   |
| Registration Number: | 3701864 | VIVELO   |

**TRADEMARK**

|                      |          |                                  |
|----------------------|----------|----------------------------------|
| Registration Number: | 2871139  | SPANISH BROADCASTING SYSTEM      |
| Registration Number: | 2980097  | MERENGUE HITS                    |
| Registration Number: | 2792606  | NOCTURNO                         |
| Registration Number: | 2719000  | SBS                              |
| Registration Number: | 2718999  |                                  |
| Registration Number: | 2718998  | SBS                              |
| Registration Number: | 2718993  | SBS SPANISH BROADCASTING SYSTEM  |
| Registration Number: | 2708927  | EL ZOL                           |
| Registration Number: | 2694786  | DIA NACIONAL DE LA ZALSA         |
| Registration Number: | 2767487  | SEÑOR BOLERO                     |
| Serial Number:       | 76214043 | LA RAZA                          |
| Serial Number:       | 76213224 | 97.9 LA RAZA                     |
| Registration Number: | 2856170  | JUAN LECHE                       |
| Registration Number: | 2253602  | LA LEY 107.9                     |
| Registration Number: | 2251474  | LA LEY                           |
| Registration Number: | 2023871  | ROMANCE                          |
| Registration Number: | 2002278  | ROMANCE                          |
| Registration Number: | 2853058  | E ESTEREO TEMPO                  |
| Registration Number: | 2084891  | VACILON DE LA MANANA             |
| Registration Number: | 2214938  | COSMOS 94 TU EMISORA RADIOACTIVA |
| Registration Number: | 3370915  | MEQUETREFE                       |
| Registration Number: | 3560335  | LAMUS CA.COM...Y MAS             |
| Registration Number: | 3560286  | LAMUSICA.COM                     |
| Registration Number: | 3546334  | LAMUSICA.COM                     |
| Registration Number: | 3476567  | EL CHULO DE LA MAÑANA            |
| Registration Number: | 3514002  | EL VACILON DE MIAMI              |
| Registration Number: | 3467742  | EL REY DE LA RADIO               |
| Registration Number: | 3510512  | CAISTE                           |
| Registration Number: | 3454301  | EL CIRCO                         |
| Registration Number: | 3447346  | EL DESPELOTE                     |
| Registration Number: | 3400545  | EL JUKEO                         |
| Registration Number: | 3423376  | FONOMANIA                        |
| Registration Number: | 3416305  | PRONÓSTICOS                      |
| Registration Number: | 3427358  | LEVANTATE CON EL VACILON         |
| Registration Number: | 3379956  | LA'S #1 PARTY STATION            |

|                      |         |                                       |
|----------------------|---------|---------------------------------------|
|                      | 3490894 | PAPARAZZI                             |
| Registration Number: | 3296210 | LA MEGA SE PEGA                       |
| Registration Number: | 3389400 | CALIBASH                              |
| Registration Number: | 3310403 | PUERTA ASTRAL                         |
| Registration Number: | 3310400 | RAICES Y RECUERDOS                    |
| Registration Number: | 3310399 | XPEDIENTE                             |
| Registration Number: | 3325405 | DESVELADOS                            |
| Registration Number: | 3325404 | Z 93                                  |
| Registration Number: | 3369874 | SBS ENTERTAINMENT                     |
| Registration Number: | 3226594 | N EL NOTICERO                         |
| Registration Number: | 3369871 | MARCAS. TALENTO. RESULTADOS.          |
| Registration Number: | 3369870 | BRANDS. TALENT. RESULTS.              |
| Registration Number: | 3235711 | ENTRE FICHAS                          |
| Registration Number: | 3216608 | VEINTIDOS MINUTOS                     |
| Registration Number: | 3243363 | MIS 15                                |
| Registration Number: | 3298594 | EL CIRCULO                            |
| Registration Number: | 3325396 | EL SHOW MAS ESTUPIDO DE LA TELEVISION |
| Registration Number: | 3268912 | OYE MI CANTO                          |
| Registration Number: | 3280354 | NOTICERO                              |
| Registration Number: | 3214172 | 22 MINUTOS                            |
| Registration Number: | 3490893 | PAPARAZZI TV                          |

**CORRESPONDENCE DATA**

Fax Number: (212)836-6667  
Phone: 2128368469  
Email: Viktoriya.Karshenboyem@kayescholer.com  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Correspondent Name: Viktoriya Karshenboyem  
Address Line 1: 425 Park Avenue  
Address Line 2: Kaye Scholer LLP  
Address Line 4: New York, NEW YORK 10022

|                         |                          |
|-------------------------|--------------------------|
| ATTORNEY DOCKET NUMBER: | 58211-0088               |
| NAME OF SUBMITTER:      | Viktoriya Karshenboyem   |
| Signature:              | /viktoriya karshenboyem/ |
| Date:                   | 02/07/2012               |

**TRADEMARK**

**REEL: 004712 FRAME: 0017**

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**TERMINATION AND RELEASE OF FIRST LIEN SECURITY INTEREST  
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of February 7, 2012, from Lehman Commercial Paper, Inc., as Administrative Agent (the "Agent") for certain banks and other financial institutions (the "Lenders").

WITNESSETH:

WHEREAS, pursuant to the First Lien Guarantee and Collateral Agreement, dated as of June 10, 2005, made by Spanish Broadcasting System, Inc., and certain of its subsidiaries (the "Grantors") in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, a form of the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on June 30, 2005, at Reel 3114 and Frame 0438; on June 30, 2005, at Reel 3113/0914; and on December 31, 2009, at Reel 4122/0776; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

Lehman Commercial Paper, Inc.

By: 

Name:

Title:

**AHUVA SCHWAGER  
AUTHORIZED SIGNATORY**

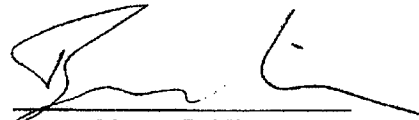
[Release of First Lien Trademark Security Interest]

**TRADEMARK  
REEL: 004712 FRAME: 0020**

STATE OF New York )  
COUNTY OF New York )

ss.:

On this February day of ~~January~~, 2012, before me personally appeared Alvina Schwager to me known who, being by me duly sworn, did depose and say that he/she is an Authorized Signatory of Lehman Commercial Paper, Inc., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Lehman Commercial Paper, Inc.



Notary Public

Brian Gillander  
Notary Public State of New York  
01G16161251  
Certified Filed in Kings County  
Commission Expires February 20, 2015

(Affix Seal Below)

[Release of First Lien Trademark Security Interest]

TRADEMARK  
REEL: 004712 FRAME: 0021

Schedule A

U.S. Trademark Applications and Registrations

| <b>Trademark</b>  | <b>Reg. No./ App. No.</b> |
|---|---------------------------|
| JOHN SPERM  | 3,172,068                 |
| EL VACILON  | 2,984,863                 |
| LATINO 96.3 FM  | 3,150,101                 |
| ZONA CERO CHICHAS SEXO ESCANDALOS CHISME<br>FARANDULA EXCLUSIVAS AND DESIGN | 3,128,490                 |
| CLASICA 92.3 FM TODAS LAS CLASICAS... TODO EL<br>TEMPO AND DESIGN           | 3,115,810                 |
| ELLAS   | 3,070,000                 |
| ZONA CERO   | 3,139,674                 |
| MEGATON   | 2,984,862                 |
| BACHATAZOL  | 2,984,775                 |
| FESTIVAL RAICES HISPANAS  | 2,996,697                 |
| VIVELO CON  | 3,131,583                 |
| VIVELO  | 3,137,528                 |
| VIVELO CON  | 3,705,649                 |
| VIVELO  | 3,701,864                 |
| SPANISH BROADCASTING SYSTEM   | 2,871,139                 |
| MERENGUE HITS   | 2,980,097                 |
| NOCTURNO  | 2,792,606                 |



| Trademark                                   | Reg. No./ App. No. |
|---|--------------------|
| SBS   | 2,719,000          |
| DESIGN ONLY                                 | 2,718,999          |
| SBS   | 2,718,998          |
| SBS SPANISH BROADCASTING SYSTEM AND DESIGN  | 2,718,993          |
| EL ZOL AND DESIGN                           | 2,708,927          |
| DIA NACIONAL DE LA ZALSA                    | 2,694,786          |
| SEÑOR BOLERO                                | 2,767,487          |
| LA RAZA                                     | 76/214,043         |
| 97.9 LA RAZA                                | 76/213,224         |
| JUAN LECHE                                  | 2,856,170          |
| LA LEY 107.9                                | 2,253,602          |
| LA LEY                                      | 2,251,474          |
| ROMANCE                                     | 2,023,871          |
| ROMANCE AND DESIGN                          | 2,002,278          |
| E ESTEREO TEMPO AND DESIGN                  | 2,853,058          |
| VACILON DE LA MANANA                        | 2,084,891          |
| COSMOS 94 TU EMISORA RADIOACTIVA AND DESIGN | 2,214,938          |
| LOS MEQUETREFES                             | 3,370,915          |
| LAMUS CA.COM...Y MAS AND DESIGN             | 3,560,335          |
| LAMUSICA.COM AND DESIGN                     | 3,560,286          |
| LAMUSICA.COM                                | 3,546,334          |
| EL CHULO DE LA MANANA                       | 3,476,567          |

| <b>Trademark</b>             | <b>Reg. No./ App. No.</b> |
|------------------------------|---------------------------|
| EL VACILON DE MIAMI          | 3,514,002                 |
| EL REY DE LA RADIO           | 3,467,742                 |
| CAISTE                       | 3,510,512                 |
| EL CIRCO                     | 3,454,301                 |
| EL DESPELOTE                 | 3,447,346                 |
| EL JUKEO                     | 3,400,545                 |
| FONOMANIA                    | 3,423,376                 |
| PRONOSTICOS                  | 3,416,305                 |
| LEVANTATE CON EL VACILON     | 3,427,358                 |
| LA'S #1 PARTY STATION        | 3,379,956                 |
| PAPARRAZZI                   | 3,490,894                 |
| PAPARRAZZI TV                | 3,490,893                 |
| LA MEGA SE PEGA              | 3,296,210                 |
| CALIBASH                     | 3,389,400                 |
| PUERTA ASTRAL                | 3,310,403                 |
| RAICES Y RECUERDOS           | 3,310,400                 |
| XPEDIENTE                    | 3,310,399                 |
| DESVELADOS                   | 3,325,405                 |
| Z 93 AND DESIGN              | 3,325,404                 |
| SBS ENTERTAINMENT            | 3,369,874                 |
| N EL NOTICERO AND DESIGN     | 3,226,594                 |
| MARCAS. TALENTO. RESULTADOS. | 3,369,871                 |

| <b>Trademark</b>                      | <b>Reg. No./ App. No.</b> |
|---------------------------------------|---------------------------|
| BRANDS. TALENT. RESULTS.              | 3,369,870                 |
| ENTRE FICHAS                          | 3,235,711                 |
| VEINTIDOS MINUTOS                     | 3,216,608                 |
| MIS 15                                | 3,243,363                 |
| EL CIRCULO                            | 3,298,594                 |
| EL SHOW MAS ESTUPIDO DE LA TELEVISION | 3,325,396                 |
| OYE MI CANTO                          | 3,268,912                 |
| NOTICERO                              | 3,280,354                 |
| 22 MINUTOS                            | 3,214,172                 |