

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Second Lien Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Lehman Commercial Paper, Inc.		02/07/2012	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Spanish Broadcasting System, Inc.
Street Address:	2601 S. Bayshore Drive, PH2
City:	Coconut Grove
State/Country:	FLORIDA
Postal Code:	33133
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 34

Property Type	Number	Word Mark
Registration Number:	3172068	JOHN SPERM
Registration Number:	2984863	EL VACILON
Registration Number:	3150101	LATINO 96.3 FM
Registration Number:	3128490	ZONA CERO · CHICAS · SEXO · ESCANDALOS · CHISME · FARANDULA · EXCLUSIVAS
Registration Number:	3115810	CLÁSICA 92.3 FM TODAS LAS CLASICAS... TODO EL TEMPO
Registration Number:	3070000	ELLAS
Registration Number:	3139674	ZONA CERO
Registration Number:	2984862	MEGATON
Registration Number:	2984775	BACHATAZOL
Registration Number:	2996697	FESTIVAL RAICES HISPANAS
Registration Number:	3131583	VIVELO CON
Registration Number:	3137528	VIVELO
Registration Number:	3705649	VIVELO CON
Registration Number:	3701864	VIVELO

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Registration Number:	2871139	SPANISH BROADCASTING SYSTEM
Registration Number:	2980097	MERENGUE HITS
Registration Number:	2792606	NOCTURNO
Registration Number:	2719000	SBS
Registration Number:	2718999	
Registration Number:	2718998	SBS
Registration Number:	2718993	SBS SPANISH BROADCASTING SYSTEM
Registration Number:	2708927	EL ZOL
Registration Number:	2694786	DIA NACIONAL DE LA ZALSA
Serial Number:	76214043	LA RAZA
Serial Number:	76213224	97.9 LA RAZA
Registration Number:	2856170	JUAN LECHE
Registration Number:	2253602	LA LEY 107.9
Registration Number:	2251474	LA LEY
Registration Number:	2023871	ROMANCE
Registration Number:	2002278	ROMANCE
Registration Number:	2853058	E ESTEREO TEMPO
Registration Number:	2084891	VACILON DE LA MANANA
Registration Number:	2214938	COSMOS 94 TU EMISORA RADIOACTIVA
Registration Number:	2767487	SEÑOR BOLERO

CORRESPONDENCE DATA

Fax Number: (212)836-6667
Phone: 2128368469
Email: Viktoriya.Karshenboyem@kayescholer.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: Viktoriya Karshenboyem
Address Line 1: 425 Park Avenue
Address Line 2: Kaye Scholer LLP
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	58211-0088
NAME OF SUBMITTER:	Viktoriya Karshenboyem
Signature:	/viktoriya karshenboyem/
Date:	02/07/2012

Total Attachments: 5

TRADEMARK
REEL: 004712 FRAME: 0593

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**TERMINATION AND RELEASE OF SECOND LIEN SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of February 7, 2012, from Lehman Commercial Paper, Inc., as Administrative Agent (the "Agent") for certain banks and other financial institutions (the "Lenders").

WITNESSETH:

WHEREAS, pursuant to the Second Lien Guarantee and Collateral Agreement, dated as of June 10, 2005, made by Spanish Broadcasting System, Inc., and certain of its subsidiaries (the "Grantors") in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, a form of the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on June 30, 2005, at Reel 3114 and Frame 0477; on June 30, 2005, at Reel 3113/0933; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

Lehman Commercial Paper, Inc.

By: 
Name: **AHUVA SCHWAGER**
Title: **AUTHORIZED SIGNATORY**

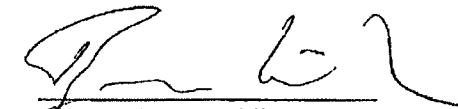
[Release of Second Lien Trademark Security Interest]

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STATE OF New York)
COUNTY OF New York)

ss.:

On this February day of ~~January~~, 2012, before me personally appeared Alvra Schwager to me known who, being by me duly sworn, did depose and say that he/she is an Authorized Signatory of Lehman Commercial Paper, Inc., described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Lehman Commercial Paper, Inc.


Notary Public

(Affix Seal Below)

Brian Gillander
Notary Public State of New York
01G16161251
Certified Filed in Kings County
Commission Expires February 20, 2015

[Release of Second Lien Trademark Security Interest]

TRADEMARK
REEL: 004712 FRAME: 0597

Schedule A

U.S. Trademark Applications and Registrations

Trademark	Reg. No./ App. No.
JOHN SPERM	3,172,068
EL VACILON	2,984,863
LATINO 96.3 FM	3,150,101
ZONA CERO CHICHAS SEXO ESCANDALOS CHISME FARANDULA EXCLUSIVAS AND DESIGN	3,128,490
CLASICA 92.3 FM TODAS LAS CLASICAS...TODO EL TEMPO AND DESIGN	3,115,810
ELLAS	3,070,000
ZONA CERO	3,139,674
MEGATON	2,984,862
BACHATAZOL	2,984,775
FESTIVAL RAICES HISPANAS	2,996,697
VIVELO CON	3,131,583
VIVELO	3,137,528
VIVELO CON	3,705,649
VIVELO	3,701,864
SPANISH BROADCASTING SYSTEM	2,871,139
MERENGUE HITS	2,980,097
NOCTURNO	2,792,606

Trademark	Reg. No./ App. No.
SBS	2,719,000
DESIGN ONLY	2,718,999
SBS	2,718,998
SBS SPANISH BROADCASTING SYSTEM AND DESIGN	2,718,993
EL ZOL AND DESIGN	2,708,927
DIA NACIONAL DE LA ZALSA	2,694,786
SEÑOR BOLERO	2,767,487
LA RAZA	76/214,043
97.9 LA RAZA	76/213,224
JUAN LECHE	2,856,170
LA LEY 107.9	2,253,602
LA LEY	2,251,474
ROMANCE	2,023,871
ROMANCE AND DESIGN	2,002,278
E ESTEREO TEMPO AND DESIGN	2,853,058
VACILON DE LA MANANA	2,084,891
COSMOS 94 TU EMISORA RADIOACTIVA AND DESIGN	2,214,938