

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release and Termination of Trademark Security Agreement recorded at Reel/Frame 4475/0574		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
UBS AG, Stamford Branch		02/09/2012	Collateral Agent: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PBF Investments LLC		
<b>Street Address:</b>	1 Sylvan Way		
<b>Internal Address:</b>	2nd Floor		
<b>City:</b>	Parsippany		
<b>State/Country:</b>	NEW JERSEY		
<b>Postal Code:</b>	07054-3887		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	77450012	PBF ENERGY	
<b>Serial Number:</b>	77981705	PBF ENERGY	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(312)862-2200		
<b>Phone:</b>	312-862-3865		
<b>Email:</b>	christine.casey@kirkland.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Correspondent Name:</b>	Kirkland & Ellis LLP		
<b>Address Line 1:</b>	300 N. LaSalle Street, 28th Floor		
<b>Address Line 2:</b>	c/o Christine Casey		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60654		
<b>ATTORNEY DOCKET NUMBER:</b>	11940-3 CAC		

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NAME OF SUBMITTER:	Christine Casey
Signature:	/Christine Casey/
Date:	02/12/2012
<b>Total Attachments: 4</b> source=PBF Investments - Term Trademark Release#page1.tif source=PBF Investments - Term Trademark Release#page2.tif source=PBF Investments - Term Trademark Release#page3.tif source=PBF Investments - Term Trademark Release#page4.tif	

**RELEASE AND TERMINATION  
OF  
TRADEMARK SECURITY AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that a certain Trademark Security Agreement, dated as of December 17, 2010 (the "Trademark Security Agreement"), was executed by PBF Investments LLC (the "Pledgor"), and recorded in the United States Patent and Trademark Office at Reel 4475 Frame 0574 on February 11, 2011 which Trademark Security Agreement was supplemented and amended by the Supplement and Amendment to Trademark Security Agreement, dated as of May 31, 2011 (Amendment), collectively covering the Trademark Registrations and Applications more fully described on Schedule 1 annexed hereto and made a part hereof (the "Trademark Registrations and Applications") in favor of UBS AG, Stamford Branch, in its capacity as administrative agent and collateral agent for the Lenders party to that certain Term Loan Credit Agreement, dated as of December 17, 2010 (as amended, supplemented or otherwise modified to date, the "Term Loan Credit Agreement") (in such capacity as administrative agent and collateral agent, the "Secured Party"). Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Trademark Security Agreement.

Pledgor has requested and the Secured Party has agreed to release the Trademark Registrations and Applications and discharge the Trademark Security Agreement and Amendment.

The Secured Party hereby releases all of its right, title and interest in and to the Trademark Registrations and Applications which were pledged, mortgaged and set over or otherwise made subject to a lien in favor of the Secured Party by Pledgor pursuant to the Trademark Security Agreement and Amendment and terminates the Trademark Security Agreement and Amendment.


This Release and Termination shall be governed by and construed and enforced in accordance with the internal laws (as opposed to conflicts of law provisions) of the State of New York.

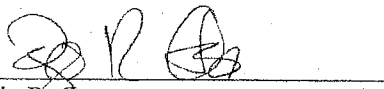
The Secured Party hereby authorizes the Commissioner of Trademarks to record this Release and Termination in the Patent and Trademark Office with regard to the Trademark Registrations and Applications.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Release and Termination of Trademark Security Agreement this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**UBS AG, STAMFORD BRANCH,**  
as Secured Party

By:   
Name: Mary E. Evans  
Title: Associate Director

By:   
Name: Irja R. Otsa  
Title: Associate Director

**SCHEDULE 1  
TO  
RELEASE AND TERMINATION OF  
TRADEMARK SECURITY AGREEMENT**

**TRADEMARK REGISTRATIONS AND APPLICATIONS**

[See attached]

### Trademark Registrations

<b>Owner</b>	<b>Registration Number</b>	<b>Trademark</b>
PBF Investments LLC	77/450012	PBF ENERGY (Stylized) in Circle Design
PBF Investments LLC	77/981705	PBF ENERGY (Stylized) in Circle Design

### Trademark Applications

<b>Owner</b>	<b>Registration Number</b>	<b>Trademark</b>
PBF Investments LLC	1408750	PBF ENERGY (Stylized) in Circle Design