

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Change of Trustee Effective June 30, 2011

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Life on the Beach Settlement, with S.G. Hambros Bank & Trust (Bahamas) Limited as trustee		09/16/2011	TRUST: BAHAMAS

RECEIVING PARTY DATA

Name:	Life on the Beach Settlement
Composed Of:	COMPOSED OF Philip G. White and Anna Dopico as trustees
Street Address:	667 Beresford Avenue
City:	Toronto, Ontario
State/Country:	CANADA
Postal Code:	M6S 3C4
Entity Type:	TRUST: BAHAMAS

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2874383	CERVELO
Registration Number:	2866634	CERVELO
Registration Number:	2871492	THE SHAPE OF SPEED
Registration Number:	2869281	P2
Registration Number:	2897119	P3
Registration Number:	2895264	SMARTWALL
Registration Number:	2895265	TRUEAERO
Registration Number:	4075697	E

CORRESPONDENCE DATA

Fax Number:	(202)842-8465
Phone:	2028428800
Email:	dctrademarks@dbr.com

OP \$215.00 2874383

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Jennifer L. Dean
Address Line 1: 1500 K Street NW
Address Line 2: Drinker Biddle & Reath LLP, Suite 1100
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	033183/197987
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DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Jennifer L. Dean
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Signature:	/jennifer l. dean/
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Date:	02/17/2012
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Total Attachments: 2
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ASSIGNMENT OF TRADEMARK RIGHTS

Whereas Life on the Beach Settlement is a trust, and the intellectual property owned by the trust has been registered to SG Hambros Bank & Trust (Bahamas) Ltd, SG Hambros Building, West Bay Street, Nassau, The Bahamas as trustee of Life on the Beach Settlement,

And Whereas SG Hambros Bank & Trust (Bahamas) Ltd, SG Hambros Building, West Bay Street, Nassau, The Bahamas has been replaced as trustee of Life on the Beach Settlement by Philip G. White of 667 Beresford Avenue, Toronto, Ontario, M6S 3C4, Canada and Anna Dopico, also of 667 Beresford Avenue, Toronto, Ontario, M6S 3C4, Canada, as recorded in the Deed of Appointment, Retirement and Indemnity of Trustees of Life on the Beach Settlement, dated 30 June, 2011,

Therefore SG Hambros Bank & Trust (Bahamas) Ltd. (the Assignor) acknowledges that on or about 30 June, 2011 it has assigned and transferred and did thereby assign and transfer to the new trustees:

Philip G. White of 667 Beresford Avenue, Toronto, Ontario, M6S 3C4, and
Anna Dopico, also of 667 Beresford Avenue, Toronto, Ontario, M6S 3C4,
as trustees of Life on the Beach Settlement (the Assignees),

their successors, assigns and legal representatives, the entire right, title and interest for Canada, the United States and all other countries and jurisdictions, in and to the following United States Trademarks registrations and application:

Number	Trade-Mark	Application No.	Reg. No.	Reg. Date
1.	CERVÉLO Design	78/211746	2,874,383	August 17, 2004
2.	CERVÉLO	78/211739	2,866,634	July 27, 2004
3.	É Design	78/211751		
4.	THE SHAPE OF SPEED	78/211756	2,871,492	August 10, 2004
5.	P2	78/211761	2,869,281	August 3, 2004
6.	P2K	78/211775	2,869,282	August 3, 2004
7.	P2T	78/211781	2,869,283	August 3, 2004
8.	P3	78/211824	2,897,119	October 26, 2004
9.	SMARTWALL	78/211791	2,895,264	October 19, 2004
10.	TRUEAERO	78/211795	2,895,265	October 19, 2004

that portion of the business of the Assignor to which the Trade-Marks pertain, which is ongoing and existing including the goodwill of the business connected with that portion to which the Trade-Marks pertain;


the right to oppose and/or continue any opposition to the registration of any other trademark based on the Trade-Marks; and

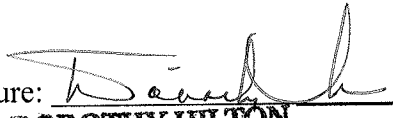
the right to commence and/or continue any action for past infringement of any rights in the Trade-Marks and to collect damages or profits as a result of such infringement.

The Assignor covenants with said Assignees, their successors, assigns and legal representatives that it has disclosed all licences presently existing and that no other assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned who are signing in the joint capacity of authorized signatories.

Executed at Nassau, The Bahamas, this 16 day of September, 2011, which assignment is effective, *nunc pro tunc*, as of the date 30 June, 2011.

Life on the Beach Settlement

Signature: 
Name: **Celpha C. Sands**
SG Hambros Bank & Trust (Bahamas) Limited
as Trustee of Life on the Beach Settlement

Signature: 
Name: **DOROTHY HILTON**
SG Hambros Bank & Trust (Bahamas) Limited
as Trustee of Life on the Beach Settlement

DECLARATION OF WITNESS

I, **Jan Whyms**, hereby declare that I was personally present and did witness **Celpha C. Sands** and **DOROTHY HILTON** duly sign and execute the foregoing assignment as representatives of the Assignor, and that they did declare to me to be authorized under the Constitution and by-laws of the Assignor to execute documents on its behalf, with this assignment valid the applicable laws governing the Assignor and binding thereon presently executed, whether with or without a corporate seal of the Assignor affixed thereto.


(Signature of Witness)

Name: **Jan Whyms**
Address: #11 Sabal Drive
Nassau, Bahamas