

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Companies Americas		02/23/2012	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Grubb & Ellis Southeast Partners, Inc.
Street Address:	1551 North Tustin Avenue
Internal Address:	Suite 300
City:	Santa Ana
State/Country:	CALIFORNIA
Postal Code:	92705
Entity Type:	CORPORATION: CALIFORNIA

Name:	Triple Net Properties LLC
Street Address:	1551 North Tustin Avenue
Internal Address:	Suite 300
City:	Santa Ana
State/Country:	CALIFORNIA
Postal Code:	92705
Entity Type:	LIMITED LIABILITY COMPANY: VIRGINIA

Name:	NNN Residential Management, Inc.
Street Address:	1551 North Tustin Avenue
Internal Address:	Suite 300
City:	Santa Ana
State/Country:	CALIFORNIA
Postal Code:	92705
Entity Type:	CORPORATION: DELAWARE

Name:	Grubb & Ellis Asset Services Company
-------	--------------------------------------

OP \$90.00 2174290

Street Address:	1551 North Tustin Avenue
Internal Address:	Suite 300
City:	Santa Ana
State/Country:	CALIFORNIA
Postal Code:	92705
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2174290	GRUBB & ELLIS
Registration Number:	2237162	GRUBB & ELLIS PROPERTY SOLUTIONS WORLDWIDE
Registration Number:	1455712	LANDAUER

CORRESPONDENCE DATA

Fax Number: (212)355-3333
Phone: 212-813-8800
Email: NY-TM-Admin@goodwinprocter.com
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Correspondent Name: GOODWIN PROCTER LLP/Janis Nici
Address Line 1: 620 Eighth Avenue
Address Line 2: rm. 2928
Address Line 4: New York, NEW YORK 10018

ATTORNEY DOCKET NUMBER:	125886213443
NAME OF SUBMITTER:	Janis Nici
Signature:	/janis nici/
Date:	02/24/2012

Total Attachments: 4
source=Grubb IP Release#page1.tif
source=Grubb IP Release#page2.tif
source=Grubb IP Release#page3.tif
source=Grubb IP Release#page4.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is made this 23rd day of February, 2012 (the "Release Date") by Deutsche Bank Trust Companies Americas (the "Secured Party"), for the benefit of Grubb & Ellis Southeast Partners, Inc., Triple Net Properties LLC, NNN Residential Management, Inc., and Grubb & Ellis Asset Services Company (collectively, the "Grantors").

WHEREAS, the Grantors have entered into that certain (i) Amended and Restated Intellectual Property Security Agreement, dated April 14, 2006 (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "DB 2006 Agreement"), and (ii) Second Amended and Restated Intellectual Property Security Agreement, dated December 7, 2007 (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "DB 2007 Agreement"), and together with the DB 2006 Agreement, the "Security Agreement"), in each case with Secured Party, pursuant to which the Grantors granted to the Secured Party security interests and liens in and to certain assets of the Grantors, including, without limitation, all trademarks, service marks, trade names, trade dress, Internet domain names or other indicia of trade origin, whether registered or unregistered, trademark and service mark registrations, and applications for trademark or service mark registrations and any renewals thereof, including, without limitation, each registration and application identified in Exhibit A attached hereto and made a part hereof, and including, without limitation, (i) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations thereof, (ii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including, without limitation, payments under all licenses entered into in connection therewith, and damages and payments for past, present or future infringements thereof), and (iii) all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of the Grantors accruing thereunder or pertaining thereto, together in each case with the goodwill of the business connected with the use of, and symbolized by, each such trademark, service mark, trade name, trade dress, Internet domain name or other indicia of trade origin (the "Marks");

WHEREAS, Secured Party has filed with the United States Patent and Trademark Office (the "USPTO") notices of security interests in the Marks set forth on Exhibit A hereto on April 28, 2006 and December 10, 2007; and

WHEREAS, the Grantors have paid all outstanding amounts currently owing under the Third Amended and Restated Credit Agreement, dated as of September 30, 2009 (as at any time prior to the date hereof amended, supplemented or otherwise modified, the "Credit Agreement") and the other financing documents executed in connection therewith and have requested that the Secured Party release its security interest in the Marks.

NOW THEREFORE, in consideration thereof and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. Release of Security Interest. Effective as of the November 6, 2009 (the "Effective Date"), Secured Party hereby irrevocably and forever terminates, releases and discharges any and all security interests in the Marks granted by the Grantors under Security Agreement.

2. Recordation of Release. The Secured Party understands and agrees that this Release may be recorded by or for the Grantors with the USPTO.

3. Further Actions. Secured Party further agrees to execute any other documents and take any further action reasonably necessary in any state, country or jurisdiction that the Grantors may reasonably require to effect the intent and purpose of this Release, provided that all such documents are to be prepared by counsel to the Grantors and the cost and expense of such documents and actions shall be borne solely by the Grantors.

4. Counterparts and Facsimile Signature. This Release may be executed in two (2) or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. This Release may be executed by facsimile signature.

5. Headings. The section headings contained in this Release are inserted for convenience only and shall not affect in any way the meaning or interpretation of this Release.

6. Governing Law. This Release shall be governed, including as to validity, interpretation and effect, by, and construed in accordance with, the internal Laws of the State of New York applicable to agreements made and fully performed within the State of New York.

7. Capitalized Terms. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Credit Agreement and/or the Security Agreement, as applicable.

[Signature pages follow]

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed as an instrument under seal by its duly authorized officer as of the Effective Date.

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Administrative Agent for the Lender Parties

By: _____
Name: GEORGE R. REYNOLDS
Title: DIRECTOR

By: _____
Name: J.T. Johnston Coe
Title: Managing Director

STATE OF NEW YORK) ss.
COUNTY OF NEW YORK)

On this 23rd day of February, 2012, before me personally appeared George R. Reynolds and J.T. Johnston Coe, to me known, who, being by me duly sworn, declared that he/she is a Director and Managing Director respectively, of DEUTSCHE BANK TRUST COMPANY AMERICAS, the banking corporation described in and which has executed the foregoing instrument; that being duly authorized he did execute the foregoing instrument on behalf of the national banking association therein named; and that the foregoing constitutes the free act and deed of said national banking association.

Malcolm K. Montgomery
Notary Public
My commission expires: _____

MALCOLM K. MONTGOMERY
Notary Public, State of New York
No. 02MO4974089
Qualified in Westchester County
Certificate Filed in New York County
Commission Expires November 5, 2013

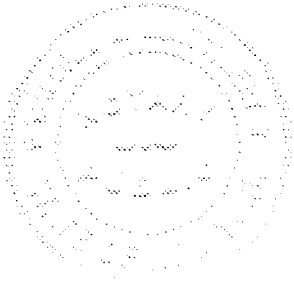


EXHIBIT A

The Marks

<u>Trademark</u>	<u>Application No.</u>	<u>Application Date</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Owner</u>
GRUBB & ELLIS	75161748	6 September 1996	2174290	21 July 1998	GRUBB & ELLIS COMPANY
GRUBB & ELLIS PROPERTY SOLUTIONS WORLDWIDE	75151200	16 August 1996	2237162	6 April 1999	GRUBB & ELLIS COMPANY
LANDAUER	73600130	22 May 1986	1455712	1 September 1987	GRUBB & ELLIS COMPANY