

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED ON REEL 004308 FRAME 0172																		
CONVEYING PARTY DATA																			
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Registration Number:	3042978	HAWAIIAN TELCOM
Registration Number:	3075941	HAWAIIAN TEL
Registration Number:	3105374	HAWAII ANYTIME
Registration Number:	3131406	HAWAI'I ANYTIME
Registration Number:	3169918	HAWAII EVERYWHERE
Registration Number:	3169919	HAWAII FREETIME
Registration Number:	3175332	HAWAI'I FREETIME
Registration Number:	3184731	CALL OHANA
Registration Number:	3184761	HAWAI'I EVERYWHERE

CORRESPONDENCE DATA

Fax Number: (312)862-2200

Phone: 3128623312

Email: patrick.lau@kirkland.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Kirkland & Ellis LLP

Address Line 1: 300 North LaSalle

Address Line 2: c/o Patrick Lau, Legal Assistant

Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	23262-24 PL
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NAME OF SUBMITTER:	Patrick Lau
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Signature:	/pl/
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Date:	02/29/2012
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Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "**Release**") is made as of February 29, 2012 in favor of Hawaiian Telcom, Inc., a Hawaii corporation, and Hawaiian Telcom Communications, Inc. , a Delaware corporation ("**Grantors**") by Wilmington Trust, National Association (successor by merger to Wilmington Trust FSB), as collateral agent (the "**Collateral Agent**"). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Collateral Agreement (as defined below).

WHEREAS, pursuant to that certain Guarantee and Collateral Agreement dated as of October 28, 2010 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "**Collateral Agreement**"), between the Grantors, the other "**Grantors**" (as defined therein) party thereto, and the Collateral Agent, Grantors granted Wilmington Trust FSB, its permitted successors and assigns, for the benefit of the Secured Parties, a security interest in all right, title or interest in certain intellectual property of Grantors, and in connection therewith, entered into that certain Trademark Security Agreement dated as of October 28, 2010 (the "**Trademark Security Agreement**") for the purpose of recording such security interest with respect to the Trademark Collateral (as defined in the Trademark Security Agreement), including those items set forth on Schedule I hereto, with the United States Patent and Trademark Office;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on November 1, 2010, at Reel 004308, Frame 0172;

WHEREAS, Wilmington Trust, National Association is the successor by merger to Wilmington Trust FSB; and

WHEREAS, Grantors have paid all of its outstanding indebtedness to the Collateral Agent.


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby, on behalf of itself and the Secured Parties (i) terminates the Trademark Security Agreement, (ii) terminates, cancels and releases any and all security interests it has against the Trademark Collateral, and (iii) re-assigns to Grantors any right, title and interest it may have in, to and under such Trademark Collateral.

The Collateral Agent shall, at Grantors' expense, take all further actions, and provide to Grantors, their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantors to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the date first set forth above.

WILMINGTON TRUST, NATIONAL ASSOCIATION
(successor by merger to WILMINGTON TRUST FSB)

By:  _____
Name: Jeffery Rose
Title: Vice President

SCHEDULE I

Trademarks

Mark	Jurisdiction	Reg. No.	Reg. Date
CALL OHANA	U.S.	3184731	12/12/2006
HAWAII ANYTIME	U.S.	3131406	8/15/2006
HAWAII EVERYWHERE	U.S.	3184761	12/12/2006
HAWAII FREETIME	U.S.	3175332	11/21/2006
HAWAII ANYTIME	U.S.	3105374	6/13/2006
HAWAII EVERYWHERE	U.S.	3169918	11/7/2006
HAWAII FREETIME	U.S.	3169919	11/7/2006
HAWAIIAN TEL	U.S.	3075941	4/4/2006
HAWAIIAN TELCOM	U.S.	3042973	1/10/2006
HAWAIIAN TELCOM	U.S.	3042974	1/10/2006
HAWAIIAN TELCOM	U.S.	3042975	1/10/2006
HAWAIIAN TELCOM	U.S.	3042976	1/10/2006
HAWAIIAN TELCOM	U.S.	3042977	1/10/2006
HAWAIIAN TELCOM	U.S.	3042978	1/10/2006
BUSINESS ALL-IN- ONE	State of Hawaii	4083473	4/30/2010
BUSINESS CHOICE	State of Hawaii	4066930	10/14/2008

Mark	Jurisdiction	Reg. No.	Reg. Date
SM (and design of five dots (bubbles) arranged in the shape of the Hawaiian Island chain, from lower right to upper left, the five dots decrease in size and graduate in color from blue to light green)	State of Hawaii	4052813	4/17/2007
LIFE'S FAST. BE FASTER.	State of Hawaii	4070102	2/10/2009
MYCHOICE	State of Hawaii	4047620	10/4/2006
PHONE BOOK RECYCLING and Design	State of Hawaii	4036417	9/7/2005
SAVERS UNITE and Design	State of Hawaii	4047621	10/4/2006
WE GO.	State of Hawaii	4080709	1/22/2010