TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Dispensing Dynamics International		02/29/2012	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	U.S. Bank National Association		
Street Address:	One U.S. Bank Plaza		
Internal Address:	SL-MO-T12M		
City:	St. Louis		
State/Country:	MISSOURI		
Postal Code:	63101		
Entity Type:	National Association: MISSOURI		

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark	
Registration Number:	2093692	CARD MASTER	
Registration Number:	2373116	PERRINCRAFT	
Registration Number:	2747862	EASY TOUCH	
Registration Number:	2402669	TWISTER	
Registration Number:	3966521	SMART-CUT	
Registration Number:	3966522		
Serial Number:	77728379	DISPENSING DYNAMICS INTERNATIONAL	
Serial Number:	85241765	DISPENSING DYNAMICS INTERNATIONAL	
Registration Number:	3934643	INNOVA	
Registration Number:	4084553	POWER-BAR	
Serial Number:	85023336	SELECTRIC	
Registration Number:	3709007	THE DISPENSING SYSTEMS PEOPLE	

CORRESPONDENCE DATA

TRADEMARK REEL: 004731 FRAME: 0089

900216547

Fax Number: (314)259-2020

Email: kahonold@bryancave.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Benjamin J. Sodey
Address Line 1: Bryan Cave LLP

Address Line 2: 211 N. Broadway, Suite 3600
Address Line 4: St. Louis, MISSOURI 63102

ATTORNEY DOCKET NUMBER:	0328023
NAME OF SUBMITTER:	Benjamin J. Sodey
Signature:	/Benjamin J. Sodey/
Date:	03/06/2012

Total Attachments: 5

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EXECUTION VERSION

TRADEMARK SECURITY AGREEMENT MADE BY DDI IN FAVOR OF ADMINISTRATIVE AGENT

THIS TRADEMARK SECURITY AGREEMENT (this "<u>Agreement</u>"), dated as of February 29, 2012, is made by **Dispensing Dynamics International**, a California corporation (the "<u>Company</u>") in favor of **U.S. Bank National Association**, a national banking association, as administrative agent (in such capacity, the "<u>Administrative Agent</u>" for the lenders from time to time party to the Credit Agreement referred to below (the "<u>Lenders</u>").

RECITALS

WHEREAS, the Company, the Lenders and the Administrative Agent have entered into a Credit Agreement dated as of February 29, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), pursuant to which the Lenders have agreed to make certain loans to the Company;

WHEREAS, the Company, DDI Group, LLC, a Delaware limited liability company ("DDI Group"), The Colman Group, Inc. ("Colman"), San Jamar – Chef Revival EMEA, Inc., a Wisconsin corporation ("Chef Revival"), San Jamar Mexico, LLC, a Wisconsin limited liability company ("San Jamar Mexico"), and San Jamar – Chef Revival Canada, Inc., a Wisconsin corporation ("San Jamar Canada") (collectively, the "Obligors") and the Administrative Agent have entered into a Pledge and Security Agreement dated as of February 29, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"); and

WHEREAS, pursuant to the terms of the Security Agreement, the Company has granted to the Administrative Agent, for the benefit of itself and the Lenders, security interest in substantially all the assets of the Company, including all right, title and interest of the Company in, to and under all now existing and hereafter arising service marks, trademarks, trademark or service mark registrations, trademark or service mark applications and trade names, all renewals thereof, all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto arising in favor of the Company, and the goodwill of the Company's business connected with and symbolized thereby, to secure the payment and performance in full of all amounts owing by the Company under the Credit Agreement and the other Loan Documents (as defined in the Credit Agreement);

NOW, THEREFORE, in consideration of the mutual agreements set forth herein and in the Credit Agreement, the Company hereby grants to the Administrative Agent, for the benefit of itself and the Lenders, security interest in all of the Company's right, title and interest in and to the following, whether now existing and hereafter arising:

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(1) each trademark and trademark application, including, without limitation, each trademark and trademark application referred to in <u>Schedule 1</u> annexed hereto, and all renewals thereof, together with the goodwill of the Company's business connected with and symbolized thereby;

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- all license agreements with any other Person or Persons with respect to any service marks, trademarks, trademark or service mark registrations, trademark or service mark applications and trade names, whether the Company is a licensor or licensee under any such license agreements, and, subject to the terms of such licenses, the right to prepare for sale, sell and advertise for sale, all inventory now or hereafter owned by the Company and now or hereafter covered by such licenses unless, but only for so long as, the grant of such security interest shall constitute or result in a breach, termination or default under any of the foregoing, other than to the extent that any such breach would be rendered ineffective pursuant to Section 9-406, 9-407, 9-408 or 9-408 of the New York UCC; and
- (3) all products and proceeds of the foregoing, including, without limitation, all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto arising in favor of the Company (items 1 through 3 being herein collectively referred to as the "Trademark Collateral");

<u>provided</u>, <u>however</u>, that there shall be excluded from the foregoing grant of security interest all Excluded Property (as such term is defined in the Security Agreement).

This Agreement shall terminate and the security interest in the Trademark Collateral shall be released upon the payment and performance in full of all amounts owing by the Company under the Credit Agreement and the other Loan Documents. Upon the termination of this Agreement, the Administrative Agent shall execute all documents, make all filings, take all other actions reasonably requested by the Company to evidence and record the release of the security interest in the Trademark Collateral granted herein.

This security interest is granted in conjunction with the security interests granted to the Administrative Agent pursuant to the Security Agreement and is subject to limitations set forth therein. In the event of any conflict between any provision of this Agreement and any provision of the Security Agreement, the Security Agreement will govern. Each of the Company and the Administrative Agent hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

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IN WITNESS WHEREOF, the Company has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

DISPENSING DYNAMICS INTERNATIONAL

By:

Name: Scott Strachan

Title: President

SCHEDULE 1

to

TRADEMARK SECURITY AGREEMENT

U.S. Trademark Registrations and Applications

Оwner	Registration No.	Registration	Application No.	Filing Date
	2093692	9/2/1997	75/087452	4/12/1996
	23/3116	8/1/2000	75/085330	4/8/1996
	27.170.62	0.15.12.002	76/120247	0.41.00.00
	2747862	8/5/2003	76/120347	9/1/2000
'				
	2102660	11/7/2000	75,150,751.4	11/12/1000
	2402669	11///2000	75/587514	11/12/1998
	2077521	5/04/0011	76/60/1012	10/15/0000
	3966521	5/24/2011	/6/694812	12/15/2008
	20((522	5/24/2011	76/604915	12/15/2008
	3966522	5/24/2011	/6/694815	12/15/2008
1 2				
			77/729270	5/4/2009
	-	-		3/4/2009
			(110)	
	1		95/041765	2/14/2011
	_	-		2/14/2011
			(110)	
	303/6/13	3/22/2011	76/700260	11/9/2009
	3934043	312212011	70/700209	11/9/2009
	4084553	1/10/2012	85/023297	4/26/2010
	1004333	1/10/2012	03/023277	4/20/2010
1 2				
	_	_	85/023336	4/26/2010
				1,20,2010
	3709007	11/10/2009	76/683994	11/13/2007
		,,, -,		
International				
	Dispensing Dynamics International Dispensing	Dispensing Dynamics International	Dispensing 2093692 9/2/1997	Date Dispensing 2093692 9/2/1997 75/087452

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Foreign Trademark Registrations and Applications

Mark	Comment &	Owner	Registration	14.	Appication	300 474 222422000000000000000000000000000000
DISPENSING	Canada	Dispensing	-	171141	1451111	9/9/2009
DYNAMICS		Dynamics				
INTERNATIONAL		International				

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RECORDED: 03/06/2012