

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
	Name	Formerly	Execution Date
	David Edward Probus		02/16/2012
			INDIVIDUAL: UNITED STATES
RECEIVING PARTY DATA			
Name:	Flip Skateboards, Inc.		
Street Address:	P.O. Box 6608		
City:	Laguna Niguel		
State/Country:	CALIFORNIA		
Postal Code:	92607		
Entity Type:	CORPORATION: CALIFORNIA		
PROPERTY NUMBERS Total: 1			
	Property Type	Number	Word Mark
	Registration Number:	2314554	BANANA BOARDS
CORRESPONDENCE DATA			
Fax Number:	(949)216-3074		
Phone:	(949) 216-3070		
Email:	bkinder@tklglaw.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Brian P. Kinder		
Address Line 1:	19200 Von Karman, Fourth Floor		
Address Line 4:	Irvine, CALIFORNIA 92612		
ATTORNEY DOCKET NUMBER:	FLIPS.4003		
NAME OF SUBMITTER:	Brian P. Kinder		
Signature:	/BPK/		
Date:	03/20/2012		
Total Attachments: 3 source=2012.03.16 - Assignment - Banana Board#page1.tif source=2012.03.16 - Assignment - Banana Board#page2.tif source=2012.03.16 - Assignment - Banana Board#page3.tif			

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**ANNEX I**  
**TRADEMARK ASSIGNMENT**

This Trademark Assignment ("Assignment") is entered into as of February 16, 2012 ("Effective Date") by and between David Edward Probus, a U.S. citizen with a mailing address at 121 Cannons Lane, Louisville, Kentucky 40206 ("Assignor") and Flip Skateboards, Inc., a California corporation with its business mailing address at P.O. Box 6608, Laguna Niguel, California 92607 ("Assignee").

WHEREAS, Assignor has adopted, used, is using, and to the best of its knowledge and belief, is the owner of the mark identified in Exhibit A hereto for use in connection with at least the goods identified in Exhibit A, together with all other rights appurtenant thereto, including, but not limited to, any and all designs, artwork, logos or other embodiments which have been used or are intended to be used in connection with the marks, as well as any and all common law rights, trade name rights, causes of action, and the right to recover for past infringement thereof (hereinafter the "Mark");

WHEREAS, Assignor has acquired goodwill associated with and symbolized by said Mark, has not abandoned same, and is the owner of the United States Trademark Registration identified in Exhibit A for use in connection with the goods identified in Exhibit A (hereinafter the "Registration");

WHEREAS, Assignee is desirous of acquiring, and Assignor is willing to assign, all rights, title, and interests in and to the Mark that Assignor may possess and The Registration for the Mark; and

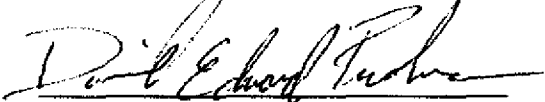
NOW, THEREFORE, for good and adequate consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns and sells to Assignee all rights, title, and interest as Assignor may possess in and to the Mark, together with the goodwill of any business symbolized thereby, the Registration, and any and all claims, demands, causes of action, and rights based thereon. At no cost to the requesting party, each Party hereby agrees to execute any additional documents and take such other actions as may be reasonably necessary to transfer or record the rights, title and/or interests granted herein.

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D. P. VF  
Initials

IN TESTIMONY THERETO, the Parties hereby agree that this Assignment shall be freely assignable by Assignee, and that all rights, title and/or interests granted herein shall be governed by and construed in accordance with the laws of the State of California without regard to the conflicts of laws.

AGREED AND ACCEPTED BY  
ASSIGNOR: DAVID EDWARD PROBUS

  
\_\_\_\_\_  
David Edward Probus

02/22/12  
\_\_\_\_\_  
Dated

AGREED AND ACCEPTED BY  
ASSIGNEE: FLIP SKATEBOARDS, INC.

  
\_\_\_\_\_  
Jeremy Fox, President  
Flip Skateboards, Inc.

02/24/12  
\_\_\_\_\_  
Dated

[NOTARY]  
STATE OF KENTUCKY    }  
COUNTY OF            }

Notary Public

D. P. F  
Initials

**EXHIBIT A**

<b><u>MARK</u></b>	<b><u>REG. NO.</u></b>	<b><u>REG. DATE</u></b>	<b><u>GOODS / SERVICES</u></b>
BANANA BOARDS	2314554	Feb. 1, 2000	Skateboards , in Class 028, together with all goodwill in and to the mark, as well as any and all common law rights in and to the mark, that are not otherwise registered by Assignor which are used, owned, and not otherwise abandoned, in connection with any and all goods and services associated therewith.

*D. P. J.*  
Initials