

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Reedhycalog, L.P.		03/19/2012	LIMITED PARTNERSHIP: DELAWARE
RECEIVING PARTY DATA			
Name:	National Oilwell DHT, L.P.		
Composed Of:	COMPOSED OF NOW Downhole Tools, Inc., a Delaware Corporation		
Street Address:	7909 Parkwood Circle Drive		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77036		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	75848422	SPEEDDRILL	
CORRESPONDENCE DATA			
Fax Number:	(713)226-6397		
Phone:	713-226-6000		
Email:	TMMail@porterhedges.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Jonathan Pierce		
Address Line 1:	P.O. Box 4744		
Address Line 4:	Houston, TEXAS 77210-4744		
ATTORNEY DOCKET NUMBER:	012035-0200		
NAME OF SUBMITTER:	Jonathan Pierce		
Signature:	/jmp/		

CH \$40.00 75848422

Date:

03/21/2012

Total Attachments: 2

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## TRADEMARK ASSIGNMENT AGREEMENT

WHEREAS, Reedhycalog, L.P., a limited partnership organized and existing under and by virtue of the laws of Delaware, having offices at 400 North Sam Houston Parkway East, Suite 900, Houston, Texas 77060, hereinafter "Assignor", owns and has used in business the SPEEDDRILL trademark, together with the goodwill of the business symbolized thereby and associated therewith, as well as U.S. Trademark Registration No. 2,553,514 (the foregoing collectively referred to as "the Mark"); and

WHEREAS, National Oilwell DHT, L.P., a limited partnership organized and existing under and by virtue of the laws of Delaware, having offices at 7909 Parkwood Circle Drive, Houston, Texas 77036, hereinafter "Assignee", is desirous of acquiring all of the right, title, and interest of Assignor in and to the Mark, and in and to any renewals and extensions that may be granted thereon, together with the goodwill of the business connected therewith.

THEREFORE, BE IT KNOWN that for the mutual premises and promises set forth herein, and other good and valuable consideration, the receipt, adequacy, and legal sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Assignor represents that it is the sole owner of the Mark and that to the Assignor's knowledge the Mark is in good standing.

2. Assignor does hereby assign, transfer and convey to Assignee, and Assignee hereby accepts, all of its right, title and interest in and to the Mark, inclusive of the goodwill of the business symbolized by the Mark, including, but not limited to, the right to use the Mark in Assignee's trade names and corporate names, and the right to sue for and be entitled to any past and present damages for infringement of the Mark, effective as of July 1, 2010 (the "Effective Date").

3. Assignee hereby accepts the assignment of the Mark, inclusive of the goodwill of the business symbolized by the Mark, including, but not limited to, the right to use the Mark in Assignee's trade names and corporate names, and the right to sue for and be entitled to any damages for infringement of the Mark.

4. Assignor agrees to take whatever further action is deemed necessary or appropriate by Assignee to properly and fully effect and perfect the transfer to Assignee of the Mark, and further, to aid and assist regarding documents or information in Assignee's possession as may be requested by Assignee in proceedings regarding the Mark, throughout the world, but at Assignee's expense and for which Assignee hereby agrees to pay such expenses.

[Signature Page to Follow]

Reedhycalog, L.P.  
By its general partner  
Grant Prideco, Inc.

By: Daniel L. Molinaro

Title: Director

Date: 3/19/12

National Oilwell DHT, L.P.  
By its general partner  
NOW Downhole Tools, Inc.

By: Daniel L. Molinaro

Title: Director

Date: 3/19/12