TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kraton Polymers U.S. LLC		103/19/2012	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Collateral Agent
Street Address:	901 Main Street, 14th Floor
City:	Dallas
State/Country:	TEXAS
Postal Code:	75202
Entity Type:	national association: UNITED STATES

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4068200	CARIFLEX

CORRESPONDENCE DATA

Fax Number: (714)755-8290 ipdocket@lw.com Email:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Correspondent Name: Latham & Watkins LLP Address Line 1: 650 Town Center Drive

Address Line 2: **Suite 2000**

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	024700-0138
NAME OF SUBMITTER:	Rhonda DeLeon
Signature:	/Rhonda DeLeon/

REEL: 004740 FRAME: 0856

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Date:	03/21/2012
Total Attachments: 4 source=Notice#page1.tif source=Notice#page2.tif source=Notice#page3.tif source=Notice#page4.tif	

NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement, dated as of February 11, 2011 (as the same may be amended, restated, supplemented, extended or otherwise modified from time to time, the "Security Agreement"), by and among Kraton Polymers U.S. LLC, a Delaware limited liability company (the "Grantor"), the other grantors party thereto and Bank of America, N.A., as Collateral Agent (the "Collateral Agent") for the holders of the Secured Obligations referenced therein, the Grantor has granted a continuing security interest in, and a right to set off against, any and all right, title and interest of such Grantor in and to the trademarks, service marks and trademark and service mark applications set forth on Schedule 1 attached to this Notice of Grant of Security Interest in Trademarks, dated as of March 19, 2012 (this "Notice"), together with the goodwill of the business connected with the use thereof and symbolized thereby, and all rights relating thereto (the "Recorded Trademark Collateral"), to the Collateral Agent for the ratable benefit of the holders of the Secured Obligations.

The Grantor and the Collateral Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the Recorded Trademark Collateral (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

In the event that any provision of this Notice is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall be controlling.

[Signature Pages Follow]

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Very truly yours,

KRATON POLYMERS U.S. LLC, a Delaware limited liability company, as the stantor

By:

Name: Stephen E. Tremblay

Title: Vice President and Chief Financial Officer

Grantor's Address:

Kraton Polymers U.S. LLC c/o Kraton Polymers LLC 15710 John F. Kennedy Boulevard, Suite 300 Houston, TX 77032 Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Collateral Agent

Name:

Michelle D. Diggs

Title:

Agency Management Officer

Collateral Agent's Address:

Bank of America, N.A. 901 Main Street, 14th Floor Dallas, TX 75202 USA

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SCHEDULE 1

TRADEMARKS

Trademark	Application Number	Application Date	Registration Number	Registration Date
CARIFLEX	85/091642	07/07/2010	4068200	12/06/2011

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RECORDED: 03/21/2012

TRADEMARK REEL: 004740 FRAME: 0861