

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | | | |
|---|---|----------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | NUNC PRO TUNC ASSIGNMENT | | |
| EFFECTIVE DATE: | 03/24/2011 | | |
| CONVEYING PARTY DATA | | | |
| | Name | Formerly | Execution Date |
| | Entity Type | | |
| | Watersports Administration, Inc. | | 03/12/2012 |
| | | | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Red Sail Sports (Cayman) Ltd. | | |
| Street Address: | P.O. Box 31473 | | |
| City: | Grand Cayman | | |
| State/Country: | CAYMAN ISLANDS | | |
| Postal Code: | KY1-1206 | | |
| Entity Type: | an ordinary company incorporated in the Cayman Islands with limited liability: CAYMAN ISLANDS | | |
| PROPERTY NUMBERS Total: 4 | | | |
| | Property Type | Number | Word Mark |
| | Registration Number: | 2612146 | RED SAIL SPORTS |
| | Registration Number: | 1672812 | RED SAIL SPORTS |
| | Registration Number: | 2612147 | RED SAIL SPORTS |
| | Registration Number: | 1670547 | RED SAIL SPORTS |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (312)876-7934 | | |
| Email: | trademarks@snrdenton.com, tara.sliva@snrdenton.com | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Correspondent Name: | Tara Reedy Sliva | | |
| Address Line 1: | P.O. Box #061080 | | |
| Address Line 2: | Wacker Drive Station, Willis Tower | | |
| Address Line 4: | Chicago, ILLINOIS 60606-1080 | | |

OP \$115.00 2612146

ATTORNEY DOCKET NUMBER:

20007421.0001

DOMESTIC REPRESENTATIVE

Name: Carol Anne Been, SNR Denton US LLP
Address Line 1: P.O. Box #061080
Address Line 2: Wacker Drive Station, Willis Tower
Address Line 4: Chicago, ILLINOIS 60606-1080

NAME OF SUBMITTER:

Tara Reedy Sliva

Signature:

/tara reedy sliva/

Date:

03/23/2012

Total Attachments: 3
source=Assignment#page1.tif
source=Assignment#page2.tif
source=Assignment#page3.tif

SUPPLEMENT TO TRADEMARK ASSIGNMENT SIGNED MARCH 24, 2011

WHEREAS, pursuant to that certain Trademark Assignment signed March 24, 2011, by and between Red Sail Sports (Cayman) Ltd., an ordinary company incorporated in the Cayman Islands with limited liability ("Assignee"), and Watersports Administration, Inc., a Delaware corporation ("Assignor"), Assignor assigned and transferred to Assignee, all right, title and interest, if any, to the Mark set forth in Exhibit A;

WHEREAS, Assignor and Assignee wish to supplement the Trademark Assignment effective as of March 24, 2011;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby supplements and adds to the Trademark Assignment by confirming that it also sold, assigned and transferred to Assignee effective March 24, 2011, all right, title and interest in and to any rights any rights in the Mark existing at common law, and such assignment of the Mark as described in the Trademark Assignment and supplemented herein was together with the good will of the business connected with the use of and symbolized by the Mark. The Trademark Assignment remains in full force and effect, as supplemented herein.

Apart from the assignment stated immediately above, Assignor shall have no other liability in connection with or for executing this Supplement to Trademark Assignment.

ASSIGNOR MAKES NO REPRESENTATIONS WHATSOEVER, EXPRESS OR IMPLIED, WITH RESPECT TO THE MARK, INCLUDING, WITHOUT LIMITATION, ASSIGNOR'S OWNERSHIP OR ASSIGNEE'S ABILITY TO OWN, USE OR EXPLOIT THE MARK.

IN WITNESS WHEREOF, the Assignor has caused this Trademark Assignment to be executed and delivered as of the date first above written.

Watersports Administration, Inc.

By: H. Handelsman
Name: H. HANDELSMAN
Title: President

Dated and effective as of March 24, 2011

SUBSCRIBED and SWORN to before me
This 12th day of March, 2012.

[Signature]
Notary Public
My Commission Expires: 2-1-15



TRADEMARK ASSIGNMENT

WHEREAS, pursuant to that certain Trademark and Domain Name Purchase Agreement ("Agreement"), dated as of ~~February 23~~, 2011, by and between Red Sail Sports (Cayman) Ltd., an ordinary company incorporated in the Cayman Islands with limited liability ("Assignee"), and Watersports Administration, Inc., a Delaware corporation, ("Assignor"), Assignor has agreed to assign and transfer to Assignee, all right, title and interest, if any, to trademarks and the associated applications and registrations set forth in Exhibit A to the Agreement (the "Mark");

WHEREAS, Assignee desires to acquire the Mark and any applications and registrations therefore; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns and Transfers to Assignee all right, title and interest in and to the Mark and any applications and registrations therefor, if any, to be held and enjoyed by Assignee, its successors and assignees, as fully as the same would have been held and enjoyed by Assignor had this assignment and sale not been made.

IN WITNESS WHEREOF, the Assignor has caused this Trademark Assignment to be executed and delivered as of the date first above written.

Watersports Administration, Inc.

By: H. S. Handwerksman
Name: H. S. HANDWERKSMAN
Title: VP

Dated effective as of March 24, 2011

SUBSCRIBED and SWORN to before me
This 24 day of March, 2011.

Lillian M. Anguiano
Notary Public

My Commission Expires: September 26, 2012

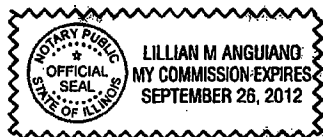


EXHIBIT A

**[LIST MARK OR MARKS, GOODS AND SERVICES AND APPLICATION AND
REGISTRATION NUMBERS]**

| Trademark | Country | Classes | Application and Registration #s | Application and Registration Dates |
|---------------------------------------|-----------------------------|---|---|---|
| RED SAIL SPORTS | United States of America | 25 Int.,35 Int., 39 Int., 41 Int. | App #: 76/227426 74/007908 Reg #: 2612146 1672812 | 20-Mar-2001 04-Dec-1989 27-Aug-2002 21-Jan-1992 |
| RED SAIL SPORTS (AND DESIGN) | United States of America | 25 Int.,35 Int., 39 Int., 41 Int. | App #: 2612147 1670547 Reg #: 76/227428 <u>74/047173</u> | 27-Aug-2002 31-Dec-1991 20-Mar--2001 09-April-1990 |

Int. Class 35 - The bringing together, for the benefit of others, of a variety of goods, enabling customers to conveniently view and purchase those goods in a retail water sports store, or from a water sports catalogue by mail order or from an Internet web site specialising in the marketing of goods for use in water sports.

Int. Class 39 - Transportation and storage; arranging and conducting water sports excursions and cruises.

Int. Class 41 - Education and entertainment; instructional services in the field of water sports activities.

Int. Class 25 - Clothing, namely, shirts, t-shirts, shorts, sweatshirts, jackets, hats, caps, swimwear