

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

| | | | |
|---|---|---------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| GE Business Financial Services Inc. | FORMERLY Merrill Lynch Business Financial Services Inc. | 03/26/2012 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | HSI IP, Inc. | | |
| Street Address: | HARBOUR CENTRE, FOURTH FLOOR | | |
| City: | GEORGE TOWN GRAND CAYMAN | | |
| State/Country: | CAYMAN ISLANDS | | |
| Postal Code: | 0 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2095142 | SOUTHWEST STAINLESS | |
| Registration Number: | 2099246 | MULTALLOY | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (212)446-6460 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2124464800 | | |
| Email: | hayley.smith@kirkland.com | | |
| Correspondent Name: | Hayley Smith, Senior Legal Assistant | | |
| Address Line 1: | Kirkland & Ellis LLP | | |
| Address Line 2: | 601 Lexington Avenue | | |
| Address Line 4: | New York, NEW YORK 10022 | | |
| ATTORNEY DOCKET NUMBER: | 41879-132 | | |
| DOMESTIC REPRESENTATIVE | | | |

CH \$65.00 2095142

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

| | |
|--|------------------|
| NAME OF SUBMITTER: | Hayley Smith |
| Signature: | //Hayley Smith// |
| Date: | 03/29/2012 |
| Total Attachments: 3 source=GE to HSI IP TM Release#page1.tif source=GE to HSI IP TM Release#page2.tif source=GE to HSI IP TM Release#page3.tif | |

PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS PARTIAL RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Partial Release") is made as of March ~~26~~, 2012 ("Effective Date") by GE Business Financial Services Inc. (formerly known as Merrill Lynch Business Financial Services Inc.) ("Lender") in favor of HSI IP, Inc. a Delaware corporation ("Grantor").

WHEREAS, Lender, HD Supply, Inc. and certain other parties entered into that certain Guarantee and Collateral Agreement dated August 30, 2007 (the "Security Agreement"); and

WHEREAS, pursuant to the terms and conditions of the Security Agreement, Grantor and Lender entered into the ABL Notice of Grant of Security Interest in Trademarks dated August 30, 2007 (the "Trademark Security Agreement");

WHEREAS, pursuant to the terms of the Trademark Security Agreement Grantor pledged and granted to Lender, a security interest in and to all of the right, title and interest of Grantors in, to and under the Trademarks (as defined in the Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 7, 2007 at Reel/Frame 003616/0701; and


WHEREAS, Grantor has requested that the Lender release its security interest granted pursuant to the Trademark Security Agreement in and to the Trademarks pertaining solely to those certain trademarks set forth on Schedule A hereto (the "Released Trademark Collateral").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby terminates, cancels and releases as of the Effective Date the security interest granted in and to the Released Trademark Collateral pursuant to the Trademark Security Agreements and hereby assigns and transfers to the Grantor any right, title and interest it may have in, to, and under the Released Trademark Collateral.

Lender shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments) reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Partial Release.

* * * * *

IN WITNESS WHEREOF, Lender has caused this Partial Release to be executed by its duly authorized representative as of the Effective Date.

GE Business Financial Services Inc.


Name: STEVEN FLOWERS

Title: Duly Authorized Signatory

SCHEDULE A

TRADEMARK REGISTRATIONS

| Trademark | Registration No./ Registration Date | Owner |
|------------------------|--|--------------|
| SOUTHWEST STAINLESS | 2,095,142 9/9/1997 | HSI, IP Inc. |
| MULTALLOY | 2,099,246 9/23/1997 | HSI, IP Inc. |