

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TRAILER BRIDGE, INC.		04/02/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	GLEACHER PRODUCTS CORP.		
Street Address:	1290 Avenue of the Americas		
Internal Address:	5th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10104		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3356464	TRIPLESTACK BOX CARRIER	
Registration Number:	2492965	VEHICLE TRANSPORT MODULE	
Registration Number:	2396252	VTM	
Registration Number:	2800543	TBC	
Registration Number:	2817286	TRAILER BRIDGE	
Registration Number:	3944624	BREATHE EASY	
CORRESPONDENCE DATA			
Fax Number:	(212)822-5096		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	nbrowand@milbank.com		
Correspondent Name:	Milbank, Tweed, Hadley & McCloy LLP		
Address Line 1:	One Chase Manhattan Plaza		
Address Line 2:	Attn: Nathaniel T. Browand		
Address Line 4:	New York, NEW YORK 10005		

TRADEMARK

ATTORNEY DOCKET NUMBER:	41084.00100
NAME OF SUBMITTER:	Nathaniel T. Browand
Signature:	/Nathaniel T. Browand/
Date:	04/02/2012
Total Attachments: 3 source=Trailer Bridge -- Short Form Trademark Security Agreement -- First Lien _4851-9735-9631-3_#page1.tif source=Trailer Bridge -- Short Form Trademark Security Agreement -- First Lien _4851-9735-9631-3_#page2.tif source=Trailer Bridge -- Short Form Trademark Security Agreement -- First Lien _4851-9735-9631-3_#page3.tif	

SHORT-FORM TRADEMARKS SECURITY AGREEMENT

WHEREAS, Trailer Bridge, Inc. (the "Grantor") has adopted, used, is using, or intends to use, and is the owner of the trademarks and trademark applications listed in the attached Schedule of Registered Trademarks, and the registrations and applications associated therewith;

WHEREAS, the Grantor has contemporaneously with the execution of this Short-Form Trademarks Security Agreement entered into the Security Agreement dated as of April 2, 2012 (as modified from time to time, the "Security Agreement"), in which the Grantor has granted certain interests in favor of Gleacher Products Corp., as agent (the "Agent") for the benefit of the Secured Parties (as defined therein); and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed with the Agent and the Secured Parties to execute this Short-Form Trademarks Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Agent for the benefit of the Secured Parties, to the extent provided in the Security Agreement (the terms and conditions of which are hereby incorporated herein), a first-priority security interest in all of its right, title and interest in, to and under all the trademarks, whether now owned or at any time hereafter acquired, of the Grantor that are registered with, or for which applications for registration have been filed with, the United States Patent and Trademark Office, including the trademarks listed on the attached Schedule of Registered Trademarks, and all registrations and pending applications associated therewith (excluding any application for registration of a trademark filed on an intent-to-use basis solely to the extent that the grant of a security interest in any such trademark application would materially adversely affect the validity or enforceability of the resulting trademark registration or result in cancellation of such trademark application), as collateral security for the prompt and complete payment and performance when due of all the Secured Obligations (as defined in the Security Agreement). Notwithstanding the foregoing, in the event of any conflict between this Short-Form Trademarks Security Agreement and the Security Agreement, the Security Agreement shall control.

[Signature page follows]

Date: April 2, 2012

TRAILER BRIDGE, INC.

By: William G. Gotimer Jr.

Name: William G. Gotimer Jr.

Title: Co-Chief Executive Officer

Short-Form Trademarks Security Agreement (First-Lien)

#4851-9735-9631

TRADEMARK
REEL: 004750 FRAME: 0367

SCHEDULE OF
REGISTERED TRADEMARKS

Owner	Country	Mark	Reg. No.	App. No.	Status
Trailer Bridge, Inc.	U.S.	TRIPLESTACK BOX CARRIER	3,356,464	78/963,671	Registered
Trailer Bridge, Inc.	U.S.	VEHICLE TRANSPORT MODULE	2,492,965	75/471,509	Registered
Trailer Bridge, Inc.	U.S.	VTM	2,396,252	75/471,228	Registered
Trailer Bridge, Inc.	U.S.	TBC	2,800,543	75/324,565	Registered
Trailer Bridge, Inc.	U.S.	TRAILER BRIDGE	2,817,286	78/211,202	Registered
Trailer Bridge, Inc.	U.S.	BREATHE EASY	3,944,624	77/352,029	Registered