

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademark Collateral		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association, as Collateral Agent		04/03/2012	National Association:
RECEIVING PARTY DATA			
Name:	HHLV Management Company, LLC		
Street Address:	One Harrah's Court		
City:	Las Vegas		
State/Country:	NEVADA		
Postal Code:	89119		
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	78478312	BINION'S	
Serial Number:	78477531	BINION'S	
CORRESPONDENCE DATA			
Fax Number:	(312)827-8185		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-807-4350		
Email:	chicago.trademarks@klgates.com, sana.hakim@klgates.com		
Correspondent Name:	Sana Hakim c/o K&L Gates LLP		
Address Line 1:	P.O. Box 1135		
Address Line 4:	Chicago, ILLINOIS 60690-1135		
NAME OF SUBMITTER:	Sana Hakim		
Signature:	/sh/		
Date:	04/10/2012		
Total Attachments: 2 source=Binion IP Release (USBank)#page1.tif source=Binion IP Release (USBank)#page2.tif			

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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This RELEASE, effective as of April 3, 2012, is made by U. S. Bank National Association, as Collateral Agent (as defined below), in favor of HHLV Management Company, LLC ("Company") as follows:

WITNESSETH

WHEREAS, pursuant to the Trademark Collateral Agreement, dated December 24, 2008 ("Security Agreement") by Caesars Entertainment Operating Company, Inc. f/k/a Harrah's Operating Company, Inc. (and each Subsidiary Party signatory thereto, including the Company), in favor of U.S. Bank National Association, as collateral agent (the "Collateral Agent"), and recorded with The United States Patent and Trademark Office on December 24, 2008 at Reel/Frame No. 3910/0392, Company granted the Collateral Agent a security interest in and to all of its right, title and interest in various trademarks and applications and registrations therefor (the "Trademark Collateral") including Trademark Application Serial No. 78/477,531 for the mark BINION'S and Trademark Application Serial No. 78/478,312 for the mark BINION'S & Design (collectively, the "Applications");

WHEREAS, on November 9, 2011, Company assigned its rights in the Applications and the marks reflected therein to JBB Vegas License, LLC, a Nevada limited liability company, having its principal place of business at 9901 Covington Cross Drive, Suite 190, Las Vegas, NV 89144;

WHEREAS, the Security Agreement shall continue to remain in full force and effect with respect to the remainder of the Trademark Collateral but excluding the Applications;

NOW, THEREFORE, the Collateral Agent, without recourse, representation or warranty and at Company's sole cost and expense, hereby RELEASES all of its right, title and interest in and to each of the Applications and the goodwill associated with the Applications.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

U.S. BANK NATIONAL ASSOCIATION, as
Collateral Agent

By: 

Name: Raymond Haverstock

Title: Vice President