

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

|   |  |                |                         |
|---|--|----------------|-------------------------|
| SUBMISSION TYPE:  | NEW ASSIGNMENT   |                |                         |
| NATURE OF CONVEYANCE:   | to correct an error made in a previously recorded document at R/F 4659/0753 that erroneously affects the identified registration |                |                         |
| CONVEYING PARTY DATA  |  |                |                         |
| Name  | Formerly   | Execution Date | Entity Type             |
| Youngblood Timepieces, Inc.   |  | 12/15/2011     | CORPORATION: CALIFORNIA |
| RECEIVING PARTY DATA  |  |                |                         |
| Name:   | Youngblood Timepieces, Inc.  |                |                         |
| Street Address:   | 2839 Regatta Drive   |                |                         |
| City:   | Oakland  |                |                         |
| State/Country:  | CALIFORNIA   |                |                         |
| Postal Code:  | 94601  |                |                         |
| Entity Type:  | CORPORATION: CALIFORNIA  |                |                         |
| PROPERTY NUMBERS Total: 1   |  |                |                         |
| Property Type   | Number   | Word Mark      |                         |
| Registration Number:  | 3231918  | YOUNGBLOOD     |                         |
| CORRESPONDENCE DATA   |  |                |                         |
| Fax Number:   | (214)953-1121  |                |                         |
|   | <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>            |                |                         |
| Phone:  | 214-953-1181   |                |                         |
| Email:  | docket@hitchcockevert.com  |                |                         |
| Correspondent Name:   | Elisabeth A. Evert   |                |                         |
| Address Line 1:   | P O Box 131709   |                |                         |
| Address Line 4:   | Dallas, TEXAS 75313-1709   |                |                         |
| ATTORNEY DOCKET NUMBER:   | YPTI-36622-US  |                |                         |
| NAME OF SUBMITTER:  | Elisabeth A. Evert   |                |                         |
| Signature:  | /Elisabeth A. Evert/   |                |                         |
| Date:   | 04/13/2012   |                |                         |
| Total Attachments: 1<br>source=Pages from 111216 Acknowledgement of No Assignment#page1.tif |  |                |                         |

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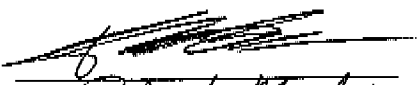
**MEMORIALIZATION OF MUTUAL UNDERSTANDING REGARDING  
"YOUNGBLOOD" TRADEMARK**

This is a Memorialization of Mutual Understanding (the "Agreement") regarding the "Youngblood" trademark, Reg. No. 3,231,918, effective this 15th day of December, 2011 (the "Effective Date"), by and between YOUNGBLOOD TIMEPIECES, INC. and YB LIMITED, INC., corporations organized and existing under the laws of the State of California with a shared principle place of business at 2839 Regatta Dr., Oakland, California 94601, and PATRICK MARTIN, an individual residing at 2839 Regatta Dr. Oakland Ca 94601. YOUNGBLOOD TIMEPIECES, INC., YB LIMITED, Inc. and PATRICK MARTIN are collectively referred to herein as the "Parties" or individually as a "Party."

The Parties hereby acknowledge and agree that the putative "Trademark Assignment" agreements dated May 1, 2007 and August 9, 2011 were at all times invalid and/or are hereby invalidated and revoked in their entirety. All goodwill and ownership of the Youngblood mark is and always has been exclusively with YOUNGBLOOD TIMEPIECES, INC.

IN WITNESS WHEREOF, the Parties have caused the Agreement to be executed as of the Effective Date set forth above.


Dated: December 15, 2011  
Youngblood Timepieces, Inc.

  
By: *Patrick Martin*  
Its: *CEO*

Dated: December 15, 2011  
Patrick Martin

  
Patrick Martin

Dated: December 15, 2011  
YB Limited, Inc.

  
By: *Patrick Martin*  
Its: *CEO*