

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of security interest at reel/frame no. 04444/0991

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Chase Capital Corporation		04/13/2012	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	PolyPipe, Inc.
Street Address:	2406 N. I-35
City:	Gainesville
State/Country:	TEXAS
Postal Code:	76240
Entity Type:	CORPORATION: TEXAS

Name:	PolyPipe Holdings, Inc.
Street Address:	200 Crescent Court
Internal Address:	Suite 1040
City:	Dallas
State/Country:	TEXAS
Postal Code:	75201
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2642868	POLYPIPE
Registration Number:	1694372	POLY PIPE
Registration Number:	1679402	POLYPIPE
Registration Number:	1657404	ENVIROPIPE
Registration Number:	1576372	U-LINER

CORRESPONDENCE DATA

Fax Number: 2149813400

CH \$140.00 2642868

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Phone: 214-981-3308
Email: jchester@sidley.com
Correspondent Name: Julia Chester c/o Sidley Austin LLP
Address Line 1: 717 N. Harwood
Address Line 2: Suite 3400
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	53967-10020
NAME OF SUBMITTER:	Julia M. Chester
Signature:	/Julia M. Chester/
Date:	04/16/2012

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

WHEREAS, PolyPipe, Inc., a Texas Corporation and Polypipe Holdings, Inc., a Delaware corporation (collectively, the "Grantors"), and Chase Capital Corporation, in its capacity as Administrative Agent under the below-defined Security Agreement ("Grantee"), entered into an Intellectual Property Security Agreement dated December 30, 2010 (as amended, restated, reaffirmed or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantors granted a security interest in favor of Grantee in certain Trademarks and Patents (as such terms are defined in the Security Agreement), including, but not limited to those attached hereto on Schedule A;

WHEREAS, the Grantee's security interest in the Grantors' Trademarks and Patents was recorded with the United States Patent and Trademark office;

WHEREAS, Grantee desires to (i) release its security interest in the Grantors' Patents and Trademarks (ii) waive all of its right, title and interest in and to the Grantors' Patents and Trademarks, and restore all such right, title and interest to each Grantor in such Grantor's Patents and Trademarks; and (iii) dissolve any and all liens and encumbrances respecting Grantors' Patents and Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantee does hereby release its security interest in the Grantor's Patents and Trademarks and discharges, quit claims, and relinquishes to Grantor, any and all right, title and interest it has in and to the Grantors' Patents and Trademarks including but not limited to those recorded as referenced as on Schedule A.

IN WITNESS WHEREOF, Grantee, has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year signed below.

CHASE CAPITAL CORPORATION

By: W. Robert Felker

Name: W. Robert Felker
Chief Operating Officer

Title: _____

Date: April 13, 2012

SCHEDULE A

Patents

Owner of Record	Patent	Patent No.	Issue Date	Reel/frame no.
Pipe Liners, Inc. Weatherford U.S.L.P.	Methods for aligning pipes and connecting the lined pipe with adjacent or lateral pipes	7,172,369	02/06/2007	25573/0505

Trademarks

Owner of Record	Trademark	Trademark Registration No.	Registration Date	Reel/frame no.
PolyPipe, Inc.	POLYPIPE	2,642,868	10/29/2002	04444/0991
PolyPipe, Inc.	POLY PIPE	1,694,372	06/16/1992	04444/0991
PolyPipe, Inc.	POLYPIPE	1,679,402	03/17/1992	04444/0991
PolyPipe, Inc.	ENVIROPIPE	1,657,404	09/17/1991	04444/0991
Pipe Liners, Inc.	U-LINER	1576,372	01/09/1990	04444/0991