

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST RELEASE		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE, N.A. as Administrative Agent		04/19/2012	NATIONAL BANKING ASSOCIATION: UNITED STATES
RECEIVING PARTY DATA			
Name:	MOUNT AIRY #1, L.L.C.		
Street Address:	132 WOODLAND ROAD		
City:	MT. POCONO		
State/Country:	PENNSYLVANIA		
Postal Code:	18344-9703		
Entity Type:	LIMITED LIABILITY COMPANY: PENNSYLVANIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3430411	MOUNT AIRY CASINO RESORT	
CORRESPONDENCE DATA			
Fax Number:	2132264028		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-858-1000		
Email:	kevin.davis@pillsburylaw.com		
Correspondent Name:	SHANA E. RAMIREZ, ESQ.		
Address Line 1:	PILLSBURY WINTHROP SHAW PITTMAN LLP		
Address Line 2:	1540 BROADWAY		
Address Line 4:	NEW YORK, NEW YORK 10036-4039		
ATTORNEY DOCKET NUMBER:	092117-0000029		
NAME OF SUBMITTER:	SHANA E. RAMIREZ		

Signature:	/Shana E. Ramirez/
Date:	04/19/2012
Total Attachments: 3 source=Mt. Airy- IP Termination#page1.tif source=Mt. Airy- IP Termination#page2.tif source=Mt. Airy- IP Termination#page3.tif	

**TERMINATION AND RELEASE  
OF  
SECURITY INTEREST IN INTELLECTUAL PROPERTY**

**TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT**, dated as of April 19, 2012, by **JPMORGAN CHASE, N.A.**, a national banking association, as Administrative Agent (in such capacity, the "Agent") for itself and the other Lenders (hereinafter, in such collectively, the "Lenders") in connection with the Pledge Supplement, dated as of June 18, 2010 (the "Pledge Supplement"), delivered by Mount Airy #1, L.L.C., a Pennsylvania limited liability company ("Mount Airy"), pursuant to that Pledge and Security Agreement, dated as of August 9, 2007 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Pledge Agreement"), among Mount Airy, the other grantors signatory thereto and the Agent.

**WHEREAS**, pursuant to the Pledge Agreement, Mount Airy granted to the Agent, for the benefit of the Agent and the Lenders, a security interest in, and granted, assigned and conveyed to the Agent, for the benefit of the Agent and the Lenders, by way of collateral security, the Assignor's entire right, title and interest in and to, the Intellectual Property of Mount Airy (as defined in the Pledge Agreement), including the trademarks listed on Exhibit A attached hereto;

**WHEREAS**, the said security interest in such trademarks was recorded on June 18, 2008 with the United States Patent & Trademark Office at Reel 3798, Frame 0444; and

**WHEREAS**, the Agent has agreed to terminate and release its security interest in Intellectual Property as herein provided;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby terminates, releases and discharges all of the Agent's security interest in the Intellectual Property of Mount Airy, including, without limitation, the trademarks listed on Exhibit A attached hereto, effective as of the date set forth above.

The parties hereto hereby acknowledge that this document may be filed along with any other necessary documentation with the United States Patent and Trademark Office, to evidence the termination and release granted herein. The Agent hereby agrees to deliver any further releases or termination statements as may be reasonably necessary to effect the termination and release contemplated hereby, at the Assignors' expense.

*[Remainder of page left intentionally blank]*

**JPMORGAN CHASE, N.A. as Administrative Agent**

By: Charles Holmes  
Name: Charles R. Holmes  
Title: Executive Director

*(Signature Page for Termination and Release of Security Interest in Intellectual Property)*

**TRADEMARK**  
**REEL: 004761 FRAME: 0325**

**EXHIBIT A**

**Trademarks**

World Mark – Mount Airy Casino Resort (stylized)

Registration Number – 3430411

Registration Date – May 20, 2008