

900220450 04/16/2012

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of security interest at reel/frame nos. 003473/0436 003473/0436		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank N.A.		04/13/2012	National Banking Association: TEXAS
RECEIVING PARTY DATA			
Name:	PolyPipe, Inc.		
Street Address:	2406 N. I-35		
City:	Gainesville		
State/Country:	TEXAS		
Postal Code:	76240		
Entity Type:	CORPORATION: TEXAS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1576372	U-LINER	
CORRESPONDENCE DATA			
Fax Number:	2149813400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-981-3308		
Email:	jchester@sidley.com		
Correspondent Name:	Julia Chester c/o Sidley Austin LLP		
Address Line 1:	717 N. Harwood		
Address Line 2:	Suite 3400		
Address Line 4:	Dallas, TEXAS 75201		
ATTORNEY DOCKET NUMBER:	53967-10020		
NAME OF SUBMITTER:	Julia M. Chester		
Signature:	/Julia M. Chester/		

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RELEASE OF SECURITY INTEREST

WHEREAS, Pipe Liners, Inc., ("Grantor"), Polypipe, Inc., PolyPipe Holdings, Inc., the lenders party thereto, and JPMorgan Chase Bank, N.A. ("Secured Party") entered into that certain Trademark Security Agreement ("Security Agreement") dated January 25, 2007;

WHEREAS, pursuant to that Security Agreement, Grantor, granted to Secured Party a security interest in substantially all the assets of Grantor including all right, title and interest of Grantor in, to and under all then owned and thereafter acquired Trademarks (as defined in the Security Agreement), Trademark Registrations, Trademark applications and Licenses (as defined in the Security Agreement), together with the goodwill of the business symbolized by Grantor's Trademarks, and all proceeds thereof;

WHEREAS, the Secured Party's interest in Grantor's Trademarks was recorded with the United States Patent and Trademark Office at the reel/frame numbers identified on Schedule I annexed hereto; and

WHEREAS, Grantor assigned the entire right title and interest in and to the Trademarks to Polypipe, Inc., a Texas corporation as recorded in the U.S. Patent and Trademark Office at reel/frame no. 4095/0634;

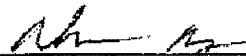
WHEREAS, Secured Party desires to (i) release its security interest in PolyPipe, Inc.'s Trademarks; (ii) waive all of its right, title and interest in and to PolyPipe, Inc.'s Trademarks, and restore all such right, title and interest to PolyPipe, Inc.'s Trademarks; and (iii) dissolve any and all of its liens and encumbrances respecting PolyPipe, Inc.'s Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party does hereby release its security interest in PolyPipe, Inc.'s Trademarks, and discharges, quit claims and relinquishes to PolyPipe, Inc., any and all right, title and interest it has in and to PolyPipe, Inc.'s Trademarks including but not limited to those recorded as referenced on Schedule A;

IN WITNESS WHEREOF, Secured Party, has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year signed below.

SECURED PARTY:

JPMORGAN CHASE BANK, N.A.
as administrative agent

By: 

Name: Andrew Roy

Title: Authorized Officer

Dated as of April 13, 2012

SCHEDULE A

Owner of Record	Trademark	Reel/Frame No.	Application / Registration No.	Registration Date
POLYPIPE, INC.	U-LINER	003473/0436 ✓ 003474/0560 ✓	73/756,962 / 1,576,372	01/09/1990

DAI 510564v.1

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