

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT			
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY			
CONVEYING PARTY DATA				
	Name	Formerly	Execution Date	Entity Type
	Sovereign Bank, N.A.	FORMERLY Business Alliance Capital Corp.	04/25/2012	National bank chartered by the Office of the Comptroller of the Currency: UNITED STATES
RECEIVING PARTY DATA				
Name:	MASTHEAD INDUSTRIES, INC.			
Street Address:	50 INDUSTRIAL LOOP N.			
City:	ORANGE PARK			
State/Country:	FLORIDA			
Postal Code:	32073			
Entity Type:	CORPORATION: FLORIDA			
PROPERTY NUMBERS Total: 1				
	Property Type	Number	Word Mark	
	Registration Number:	2052408	THE HOSE BOSS	
CORRESPONDENCE DATA				
Fax Number:	9049809234			
	<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	904-996-8099			
Email:	myoung@myoungpa.com			
Correspondent Name:	Mark J. Young			
Address Line 1:	12086 Ft. Caroline Rd., Unit 202			
Address Line 4:	Jacksonville, FLORIDA 32225			
NAME OF SUBMITTER:	Mark J. Young			
Signature:	/Mark J. Young/			
Date:	04/25/2012			
Total Attachments: 2 source=Release#page1.tif source=Release#page2.tif				

OP \$40.00 2052408

RELEASE OF SECURITY INTEREST AND ASSIGNMENT OF COLLATERAL

Business Alliance Capital Corp., a Delaware corporation with an address of 214 Carnegie Center, Suite 302, Princeton, NJ 08540 ("BACC"), recorded a certain collateral assignment security agreement ("Security Agreement") on intellectual property ("IP") of MASTHEAD INDUSTRIES, INC., a Florida corporation with an address of 50 INDUSTRIAL LOOP N., ORANGE PARK FL 32073 ("Owner"), which intellectual property includes the federally registered trademark, THE HOSE BOSS, US Reg. No. 2,052,408.

The above Security Agreement was recorded with the US Patent and Trademark Office, Reel 002770, Frame 0355-0361.

This Security Agreement was to secure a claim of BACC against the Owner for a promissory note dated June 30, 2003 ("Note"), in accordance with a Loan and Security Agreement also dated June 30, 2003.


Sovereign Bank, N.A., a national banking association, with an address of 619 Alexander Road, Princeton, NJ 08540 ("Secured Party") is the successor by merger to BACC.

Now, in consideration of good and valuable consideration, the receipt and sufficiency of which are acknowledged, Secured Party does hereby:

1. Release, discharge and terminate the above Security Agreement and certify that the claim secured thereby has been fully paid and satisfied;
2. Release, assign, convey and transfer to the Owner all right, title and interest that the Secured Party may have acquired in and to the IP by reason of such Security Agreement;
3. Release and forever discharge the Owner from all claims, causes of action, demands and liabilities of whatever nature which the Secured Party ever had, now has or hereafter may have in connection with the Note and the Loan and Security Agreement referenced above.

This instrument shall bind Secured Party and its heirs, legal representatives, successors and assigns. This instrument shall inure to the benefit of Owner and its heirs, legal representatives, successors and assigns.

This Release of Security Agreement and Assignment of Collateral is executed on the 25th day of April, 2012.

Sovereign Bank, N.A.
By: 
Print Name: Dwight F. Fairchild
Title: Sr. Vice President

STATE OF NEW JERSEY

COUNTY OF MERCER

On the 25th day of April, 2012, before me, a Notary Public in and for the above state and county, personally appeared the person signing above, known to me or proved to be the person named in and who executed the foregoing instrument, and being first duly sworn, such person acknowledged that he or she executed said instrument for the purposes therein contained as his or her free and voluntary act and deed and that the person has authority to execute said instrument.

Margaret A. Burger

NOTARY PUBLIC

