### TRADEMARK ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

### **CONVEYING PARTY DATA**

| Name                             | Formerly                              | Execution Date | Entity Type                            |
|----------------------------------|---------------------------------------|----------------|--|
| IlLaminar Direct Capital, L.L.C. | FORMERLY Laminar Direct Capital, L.P. | 04/25/2012     | LIMITED LIABILITY<br>COMPANY: DELAWARE |

### **RECEIVING PARTY DATA**

| Name:           | Triax Pharmaceuticals, LLC          |  |
|-----------------|-------------------------------------|--|
| Street Address: | 20 Commerce Drive, Suite 232        |  |
| City:           | Cranford                            |  |
| State/Country:  | NEW JERSEY                          |  |
| Postal Code:    | 07016                               |  |
| Entity Type:    | LIMITED LIABILITY COMPANY: DELAWARE |  |

### PROPERTY NUMBERS Total: 7

| Property Type        | Number  | Word Mark             |
|----------------------|---------|-----------------------|
| Registration Number: | 3349628 | TRIAX PHARMACEUTICALS |
| Registration Number: | 3320517 | Т3                    |
| Registration Number: | 3320516 | Т3                    |
| Registration Number: | 3150767 | TRETIN X              |
| Registration Number: | 0877677 | MINOCIN               |
| Registration Number: | 2136591 | LOCOID LIPOCREAM      |
| Registration Number: | 1058915 | LOCOID                |

### **CORRESPONDENCE DATA**

**Fax Number**: 6173426899

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 617-342-6803

Email: esimon@eckertseamans.com

Correspondent Name: Elizabeth M. Simon

Address Line 1: Two International Place, 16th Floor

TRADEMARK REEL: 004765 FRAME: 0427 OP \$190.00 3349628

900221449

| Address Line 2: Eckert Seamans Cherin & Mellott, LLC Address Line 4: Boston, MASSACHUSETTS 02110   |                      |  |  |  |
|--|----------------------|--|--|--|
| ATTORNEY DOCKET NUMBER:  | 294857-00002         |  |  |  |
| NAME OF SUBMITTER:   | Elizabeth M. Simon   |  |  |  |
| Signature:   | /Elizabeth M. Simon/ |  |  |  |
| Date:  | 04/26/2012           |  |  |  |
| Total Attachments: 3 source=TRIAX PHARMA - TERMINATION IN RELEASE OF TRADEMARKS (M1038204)#page1.tif source=TRIAX PHARMA - TERMINATION IN RELEASE OF TRADEMARKS (M1038204)#page2.tif source=TRIAX PHARMA - TERMINATION IN RELEASE OF TRADEMARKS (M1038204)#page3.tif |                      |  |  |  |

TRADEMARK
REEL: 004765 FRAME: 0428

# TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 25, 2012 ("Release"), is made by Laminar Direct Capital, L.L.C., as successor in interest to Laminar Direct Capital, L.P., as Collateral Agent (the "Collateral Agent") in favor of Triax Pharmaceuticals, LLC (the "Grantor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of August 31, 2007 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Collateral Agent, each Obligor granted to the Collateral Agent, for the ratable benefit of the Lenders, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Obligor in, to, and under all the General Intangibles (including all contract rights and all patents, trademarks (including the goodwill associated therewith) and copyrights and applications for any of the foregoing) and Proceeds of the foregoing;

**WHEREAS**, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Collateral Agent, for the ratable benefit of the Lenders, the Notice of Grant of Security Interest in Trademarks dated as of August 31, 2007 ("Notice"); and

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on September 25, 2007 at Reel 3627 Frame 0111.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Collateral Agent, on behalf of the Lenders, and Grantor (the "parties") agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2**. <u>Termination and Release</u>. Collateral Agent, on behalf of the Lenders, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under all the Obligor's General Intangibles (including all contract rights and all patents, trademarks (including the goodwill associated therewith) and copyrights and applications for any of the foregoing) and Proceeds of the foregoing, including the foregoing listed on Schedule A attached hereto; and
  - (b) authorizes the recordation of this Release with the USPTO.

IN WITNESS WHEREOF, the Collateral Agent, on behalf of the Lenders, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Collateral Agent:

Laminar Direct Capital, L.L.C.,

as successor in interest to Laminar Direct Capital, L.P.

as Collateral Agent

Name:

Title:

Authorized Signature

Termination and Release of Security Interest in Trademarks

TRADEMARK REEL: 004765 FRAME: 0430

# Schedule A

# Triax Pharmaceuticals, LLC (Delaware LLC)

# U.S. Trademarks

# **Registered Marks**

| Mark                  | Registration No. | Registration Date |
|-----------------------|------------------|-------------------|
| TRIAX PHARMACEUTICALS | 3349628          | 12/04/07          |
| T3                    | 3320517          | 10/23/07          |
| T3                    | 3320516          | 10/23/07          |
| TRETIN X              | 3150767          | 10/03/06          |
| MINOCIN               | 0877677          | 09/30/69          |
| LOCOID                | 2136591          | 02/17/98          |
| LOCOID LIPOCREAM      | 1058915          | 02/15/77          |

TRI1\802123v2

TRADEMARK REEL: 004765 FRAME: 0431

**RECORDED: 04/26/2012**