

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Release and Termination of Security Interest	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Capital Ventures International By Heights Capital Management, Inc.		04/12/2012	CORPORATION: CAYMAN ISLANDS
Versant Venture Capital III, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Versant Side Fund III, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Medventure Associates V, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Medven Affiliates V, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Valley Ventures III, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Valley Ventures III Annex, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Landmark Equity Partners XIII, L.P.		04/12/2012	LIMITED PARTNERSHIP: DELAWARE
Cotton Family Limited Partnership, LLP, c/o The Maricopa Partnerships, LLC		04/12/2012	LIMITED LIABILITY PARTNERSHIP: ARIZONA
Wedbush Morgan Sec. CTDN IRA for John C. Cotton A/C 2750-0064 c/o Wedbush, Inc.		04/12/2012	CORPORATION: CALIFORNIA
Mr. John C. Cotton		04/12/2012	INDIVIDUAL: UNITED STATES
Ms. Janet H. Cotton		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Paul J. Renze		04/12/2012	INDIVIDUAL: UNITED STATES
Cramer Taos Partners c/o GOM Capital		04/12/2012	PARTNERSHIP: DELAWARE
Journeys End Partners c/o GOM Capital		04/12/2012	PARTNERSHIP: MICHIGAN
Greenwood Gulch Ventures, LLC		04/12/2012	LIMITED LIABILITY COMPANY: COLORADO
Robert F. Kibble Living Trust Dated 12/28/1990		04/12/2012	TRUST: CALIFORNIA
Vanessa Kibble 2004 Holding Trust		04/12/2012	TRUST: CALIFORNIA

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Robert F.J. Kibble 2003 Holding Trust		04/12/2012	TRUST: CALIFORNIA
Shabar Cobb 2004 Holding Trust		04/12/2012	TRUST: CALIFORNIA
Steven J. Pfrezingler And Margaret A. Pfrezingler Family Trust Dated 03/25/83		04/12/2012	TRUST: CALIFORNIA
Kung Family Trust Dated 2/8/2002		04/12/2012	TRUST: CALIFORNIA
Mr. Keith W. Baum		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Randy C. Steer		04/12/2012	INDIVIDUAL: UNITED STATES
JoAnn M. Orovitz Trust Dated 9/7/1995		04/12/2012	TRUST: UNITED STATES
Raulee Marcus		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Joseph B. Weiss		04/12/2012	INDIVIDUAL: UNITED STATES
Aron Stern		04/12/2012	INDIVIDUAL: UNITED STATES
Engleman Family Trust		04/12/2012	TRUST: CALIFORNIA
Mr. Jack Florio		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Troy Zander		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Terence E. Winters		04/12/2012	INDIVIDUAL: UNITED STATES
Equity Trust Company d/b/a Sterling Trust Custodian f/b/o John Lewis		04/12/2012	TRUST: TEXAS
DFJ Dragonfund China, L.P.		04/12/2012	LIMITED PARTNERSHIP: CAYMAN ISLANDS
DFJ Dragonfund Partners, LLC		04/12/2012	LIMITED LIABILITY COMPANY: CALIFORNIA
Draper Fisher Jurvetson Fund VIII, L.P.		04/12/2012	LIMITED PARTNERSHIP: CAYMAN ISLANDS
Draper Fisher Jurvetson Partners VIII, LLC		04/12/2012	LIMITED LIABILITY COMPANY: CALIFORNIA
JABE, LLC		04/12/2012	LIMITED LIABILITY COMPANY: CALIFORNIA
Toucan Capital Fund II, L.P.		04/12/2012	LIMITED PARTNERSHIP: MARYLAND
Mr. Steven J. Pfrezingler		04/12/2012	INDIVIDUAL: UNITED STATES
Ms. Christine Pfrezingler-Julianel		04/12/2012	INDIVIDUAL: UNITED STATES
Mr. Frank Kung		04/12/2012	INDIVIDUAL: UNITED STATES
John S. and Elizabeth H. Lewis Family Partnership LP C/O John R. Lewis		04/12/2012	LIMITED PARTNERSHIP: CALIFORNIA
Raulee Marcus Living Trust Dated 4/9/10 Composed of Raulee Marcus, Trustee		04/12/2012	TRUST: CALIFORNIA
Beijing Renkai Investment Co., Ltd.		04/12/2012	Company Limited: CHINA
ZhenAn Zhang		04/12/2012	INDIVIDUAL: CHINA

TRADEMARK

REEL: 004766 FRAME: 0276

Name:	Vital Therapies, Inc.
Street Address:	15222 B Avenue of Science
City:	San Diego
State/Country:	CALIFORNIA
Postal Code:	92128
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2504821	ELAD

CORRESPONDENCE DATA

Fax Number: 3036297610
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
Phone: 303-825-0800
Email: ip@bw-legal.com
Correspondent Name: K Kalan
Address Line 1: 370 17th Street, Ste 4800
Address Line 4: Denver, COLORADO 80202

ATTORNEY DOCKET NUMBER:	12510.850
NAME OF SUBMITTER:	K Kalan
Signature:	/k kalan/
Date:	04/27/2012

Total Attachments: 13

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RELEASE AND TERMINATION OF SECURITY INTEREST

THIS RELEASE AND TERMINATION OF SECURITY INTEREST (the "Release") is dated as of April 12, 2012, is by and on behalf of each of the holders listed on Exhibit A attached hereto (collectively, "Lenders" or "Secured Party"), in favor of Vital Therapies, Inc., a Delaware corporation (together with its successors and assigns, the "Debtor"), whose address is 15222 B Avenue of Science, San Diego, California 92128.

RECITALS

A. Debtor owns the intellectual property described in Exhibit B attached hereto (the "Intellectual Property"). In order to secure payment of certain Convertible Notes, Debtor had previously executed and recorded a security agreement and addenda thereto (collectively the "Security Agreement") as well as addenda to the Security Agreement, regarding the securitization of the Intellectual Property. Debtor had also recorded the Security Agreement and Memoranda of Security Agreement (the "Memoranda") with the USPTO.

B. The Convertible Notes secured by the Security Agreement have been cancelled and converted into equity with the mutual agreement of Debtor and Lenders. This Release to be recorded by Debtor is being executed and delivered by the Debtor in furtherance of the agreement with Lenders.

AGREEMENT

Secured Party agrees with Debtor as follows:

1. Debtor states and certifies that all indebtedness has been satisfied and cancelled that was secured by Secured Party's security interest in the Intellectual Property described on Exhibit B attached hereto and that such security interest has therefore terminated and is released.
2. This Release will be binding upon and inure to the benefit of the Parties hereto, their representatives, successors, and assigns.
3. This Release will be governed by and construed in accordance with the laws of the State of Colorado.

Debtor:

Vital Therapies, Inc., a Delaware corporation

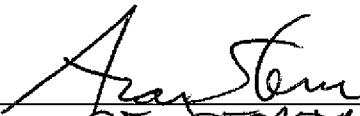
By: 
Its: CEO, SECRETARY
Date: April 12, 2012

EXHIBIT A

Capital Ventures International By Heights Capital Management, Inc.

101 California Street, Suite 3250

San Francisco, California 94111

Entity Type: Corporation

Citizenship: Cayman Islands

Versant Venture Capital III, L.P.

3000 Sand Hill Road

Building 4, Suite 210

Menlo Park, California 94025

Entity Type: Limited Partnership

Citizenship: Delaware

General Partner: Versant Ventures III LLC, a Delaware Limited Liability Company

Versant Side Fund III, L.P.

3000 Sand Hill Road

Building 4, Suite 210

Menlo Park, California 94025

Entity Type: Limited Partnership

Citizenship: Delaware

General Partner: Versant Ventures III LLC, a Delaware Limited Liability Company

Medventure Associates V, L.P.

5980 Horton Street, Suite 390

Emeryville, California 94608

Entity Type: Limited Partnership

Citizenship: Delaware

General Partners: Associates V Management Co., LLC, a Delaware Limited Liability Company; Associates Management V Co., LLC, a Delaware Limited Liability Company; and MedVenture Associates Management V Co., LLC, a Delaware Limited Liability Company

Medven Affiliates V, L.P.

5980 Horton Street, Suite 390

Emeryville, California 94608

Entity Type: Limited Partnership

Citizenship: Delaware

General Partners: Associates V Management Co., LLC, a Delaware Limited Liability Company; Associates Management V Co., LLC, a Delaware Limited Liability Company; and MedVenture Associates Management V Co., LLC, a Delaware Limited Liability Company.

Valley Ventures III, L.P.

80 E. Rio Salado Parkway

Suite 705

Tempe, Arizona 85281

Entity Type: Limited Partnership

Citizenship: Delaware

General Partner: VV III Management, L.L.C., a Delaware Limited Liability Company

Valley Ventures III Annex, L.P.

1275 W. Washington Street, Suite 101

Tempe, Arizona 85281

Entity Type: Limited Partnership

Citizenship: Delaware

General Partner(s), Citizenship: US

Landmark Equity Partners XIII, L.P.

10 Mill Pond Lane

Simsbury, Connecticut 06070

Entity Type: Limited Partnership

Citizenship: Delaware

General Partner: Landmark Partners XIII, LLC, a Delaware Limited Liability Company

Cotton Family Limited Partnership, LLP

c/o The Maricopa Partnerships, LLC

2702 E Shaw Butte Drive

Phoenix, Arizona 85028-1122

Entity Type: Limited Liability Partnership

Citizenship: Arizona

General Partners: John Cotton (Citizenship: US); Janet H. Cotton (Citizenship: US); Sebec Corporation, and Arizona Corporation

Wedbush Morgan Sec. CTDN IRA for
John C. Cotton A/C 2750-0064
c/o Wedbush, Inc.
14851 N. Scottsdale Road, Suite 201
Scottsdale, AZ 85254
Entity Type: Corporation
Citizenship: California

Cotton, John C.
Apartado Postal 452
Puerto Vallarta, Jalisco, Mexico 48340
Entity Type: Individual
Citizenship: US

Cotton, Janet H.
Apartado Postal 452
Puerto Vallarta, Jalisco, Mexico 48340
Entity Type: Individual
Citizenship: US

Renze, Paul J.
5 Three Lakes Road
Barrington Hills, Illinois 60010
Entity Type: Individual
Citizenship: US

Cramer Taos Partners c/o GOM Capital
707 Westchester Avenue
White Plains, New York 10604
Entity Type: Partnership
Citizenship: Delaware

Journeys End Partners c/o GOM Capital
707 Westchester Avenue
White Plains, New York 10604
Entity Type: Partnership
Citizenship: Michigan

Greenwood Gulch Ventures, LLC
1873 S. Bellaire St., Suite 930
Denver, Colorado 80222
Entity Type: Limited Liability Company
Citizenship: Colorado

Robert F. Kibble Living Trust Dated 12/28/1990
11455 El Camino Real, Suite 450
San Diego, California 92130
Entity Type: Trust
Citizenship: California

Vanessa Kibble 2004 Holding Trust
11455 El Camino Real
Suite 450
San Diego, California 92130
Entity Type: Trust
Citizenship: California

Robert F.J. Kibble 2003 Holding Trust
11455 El Camino Real, Suite 450
San Diego, California 92130
Entity Type: Trust
Citizenship: California

Shabar Cobb 2004 Holding Trust
11455 El Camino Real, Suite 450
San Diego, California 92130
Entity Type: Trust
Citizenship: California

Steven J. Pfrenzinger And Margaret A. Pfrenzinger
Family Trust Dated 03/25/83
73-987 Desert Garden Trail
Palm Desert, California 92260
Entity Type: Trust
Citizenship: California

Kung Family Trust Dated 2/8/2002

Frank Kung

1 Knoll Vista, Atherton, CA 94027

Atherton, CA 94027

Entity Type: Trust

Citizenship: California

Baum, Keith W.

10347 N. 50th Place

Paradise Valley, Arizona 85253

Entity Type: Individual

Citizenship: US

Steer, Randy C.

40-710 Morningstar Road

Rancho Mirage, California 92270-4080

Entity Type: Individual

Citizenship: US

JoAnn M. Orovitz Trust Dated 9/7/1995

624 Pear Blossom Court

Roseville, California 95747

Entity Type: Trust

Citizenship: US

Marcus, Raulee

3335 Highland Avenue

Hermosa Beach, California 90254

Entity Type: Individual

Citizenship: US

Weiss, Joseph B.

18422 Calle La Serra

Rancho Santa Fe, California 92091

Entity Type: Individual

Citizenship: US

Stern, Aron
3482 Corte Clarita
Carlsbad, California 92009
Entity Type: Individual
Citizenship: US

Engleman Family Trust
60 Lane Place
Atherton, California 94027
Entity Type: Trust
Citizenship: California

Florio, Jack
7675 La Jolla Blvd. #104
La Jolla, California 92037
Entity Type: Individual
Citizenship: US

Zander, Troy
4380 Hilldale Road
San Diego, California 92116
Entity Type: Individual
Citizenship: US

Winters, Terence E.
42196 N Chiricahua Pass
Scottsdale, Arizona 85262
Entity Type: Individual
Citizenship: US

Equity Trust Company d/b/a Sterling Trust Custodian f/b/o John Lewis
7901 Fish Pond Road
Waco, Texas 76710
Entity Type: Trust
Citizenship: Texas

DFJ Dragonfund China, L.P.
2882 Sand Hill Road, Suite 150
Menlo Park, California 94025
Entity Type: Limited Partnership
Citizenship: Cayman Islands

DFJ Dragonfund Partners, LLC
2882 Sand Hill Road, Suite 150
Menlo Park, California 94025
Entity Type: Limited Liability Company
Citizenship: California

Draper Fisher Jurvetson Fund VIII, L.P.
2882 Sand Hill Road, Suite 150
Menlo Park, California 94025
Entity Type: Limited Partnership
Citizenship: Cayman Islands

Draper Fisher Jurvetson Partners VIII, LLC
2882 Sand Hill Road, Suite 150
Menlo Park, California 94025
Entity Type: Limited Liability Company
Citizenship: California

JABE, LLC
2882 Sand Hill Road, Suite 150
Menlo Park, California 94025
Entity Type: Limited Liability Company
Citizenship: California

Toucan Capital Fund II, L.P.
7600 Wisconsin Avenue, 7th Floor
Bethesda, Maryland 20814
Entity Type: Limited Partnership
Citizenship: Maryland

Pfrenzinger, Steven J.
73-987 Desert Garden Trail
Palm Desert, California 92260
Entity Type: Individual
Citizenship: US

Pfrenzinger-Julianel, Christine
73-987 Desert Garden Trail
Palm Desert, California 92260
Entity Type: Individual
Citizenship: US

Kung, Frank
Vivo Ventures, 575 High Street, Suite 201
Palo Alto, California 94301
Entity Type: Individual
Citizenship: US

John S. and Elizabeth H. Lewis Family Partnership LP
C/O John R. Lewis, P. O. Box 1691
San Mateo, California 94401
Entity Type: Limited Partnership
Citizenship: California

Raulee Marcus Living Trust Dated 4/9/10
Composed of Raulee Marcus, Trustee
3335 Highland Avenue
Hermosa Beach, California 90254
Entity Type: Trust
Composed of: Raulee Marcus, Trustee
Citizenship: California

Beijing Renkai Investment Co., Ltd.
Room 200 No. 8 CAI Yu Zhen Street
C/O Zhou Jian
DA Xing District, Beijing, China
Entity Type: Company Limited
Citizenship: China

ZhenAn Zhang
Long 200, Building 2, Room 1702
Dong Tai Road, Pu Dong District
Shanghai, The People's Republic of China 200120
Entity Type: Individual
Citizenship: China

EXHIBIT B

ATTACHMENT 1 INTELLECTUAL PROPERTY

Owned patents, trademarks, service marks, and applications therefor:

I. The following trademarks and service marks:

USPTO approved registration:

- ELAD[®] Registration No: 2504821; Serial No: 75/183137; good for ten years from 11/16/2007 acceptance date

SAIC China approved registrations:

- Class 10 in English No: 4430817; in Chinese No: 4430821; and combined No: 4430805
- Class 5 English No: 4430816
- Class 11 combined No: 4460780
- Class 20 combined No: 4460781
- Class 35 Chinese No: 4430822; combined No: 4430806
- Class 37 combined No: 4460783
- Class 40 combined No: 4460784
- Class 42 combined No: 4460786
- Class 44 English No: 4430819; Chinese No: 4430823; combined No: 4430807

Singapore approved registration:

- Class 10 English No: T0905808A; good for ten years from 5/27/09 acceptance date

Singapore applications:

- Class 10 application Chinese No: T0909136D
- Classes 5, 40 and 42 combined English and Chinese No: T0909139I
- Class 44 in English No: T0909137B; in Chinese No. T0909138J

2. The following patents and patent applications:

Patent	"Permanent Human Hepatocyte Cell Line And Its Use In A Liver Assist Device (LAD)"
Date of Patent	March 1, 1994 (U.S.)
Patent #	5,290,684
Countries	United States, Europe, Japan, Australia
Brief Description	Relates to permanent cell lines of hepatocytes with liver functions and methods of their use, particularly the use of the cell line in liver assist devices and in studying metabolism and regulation of liver cells.
Patent	"Organ Support System"
Date of Patent	November 29, 1994 (U.S.)
Patent #	5,368,555
Brief Description	Relates to an organ support system and method for sustaining a patient, and more particularly to an organ support system having a cell line which mimics or supports the function of a specific bodily organ e.g., liver, kidney, etc.
Patent	"C3A Serum-Free Clonal Cell Line and Methods of Use"
Date of Patent	June 24, 2008 (U.S.)
Patent #	7,390,651
Brief Description	Relates to a clone of the C3A cell line that will grow in serum free medium. This will allow production of ELAD [®] cartridges without the need for calf serum in the tissue culture medium.
Patent	"Metabolic Detoxification System and Method"
Date of Filing	April 26, 2004 (U.S. and Worldwide, including China)
Patent #	Pending; US Application 20050236329
Brief Description	Relates to an advanced metabolic detoxification and support system and method for sustaining a patient, and specifically to a system having the C3A cell line.
Patent	"Immortal Non-Tumorigenic Human Hepatocyte Cell Line"
Date of Patent	Claims and Specification Drafted
Patent	"Up Regulation of Detoxification Activities of Hepatocyte Based Liver Assist Systems"
Date of Patent	Claims and Specification Drafted