

900219669 04/05/2012

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		SECURITY INTEREST	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Christensen Farms & Feedlots, Inc.		04/05/2012	CORPORATION: MINNESOTA
RECEIVING PARTY DATA			
Name:	AgStar Financial Services, PCA, as Agent		
Street Address:	1921 Premier Drive, P.O. Box 4249		
City:	Mankato		
State/Country:	MINNESOTA		
Postal Code:	56002-4249		
Entity Type:	UNITED STATES, a federally chartered instrumentality of the United States		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3562881	CHRISTENSEN FARMS	
Registration Number:	3562883	CHRISTENSEN FARMS	
Registration Number:	3570964	CHRISTENSEN FARMS	
Registration Number:	3562882	CHRISTENSEN FARMS	
Registration Number:	3562880	CHRISTENSEN FARMS	
CORRESPONDENCE DATA			
Fax Number:	(312)993-9767		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-993-2698		
Email:	magdalini.rizakos@lw.com		
Correspondent Name:	Magdalini Rizakos c/o Latham & Watkins		
Address Line 1:	233 South Wacker Drive, Suite 5800		
Address Line 4:	Chicago, ILLINOIS 60606		
NAME OF SUBMITTER:	Magdalini Rizakos		

CH \$140.00 3562881

### Trademark Security Agreement

Trademark Security Agreement, dated as of April 5, 2012 by CHRISTENSEN FARMS & FEEDLOTS, INC. (the "Grantor"), in favor of AGSTAR FINANCIAL SERVICES, PCA, in its capacity as agent pursuant to the Credit Agreement (in such capacity, the "Agent").

#### WITNESSETH:

Whereas, the Grantor is a party to a Security Agreement dated as of April 5, 2012 (the "Security Agreement") in favor of the Agent pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

Now, therefore, in consideration of the premises and to induce the Agent, for the benefit of itself and the Lenders (and their Affiliates, as applicable) (collectively, the "Secured Parties"), to enter into the Credit Agreement, the Grantor hereby agrees with the Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning ascribed to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. The Grantor hereby pledges and grants to the Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Collateral of such Grantor:

- (a) trademarks of such Grantor listed on Schedule I attached hereto;
- (b) all goodwill associated with such trademarks; and
- (c) all proceeds of any and all of the foregoing.

SECTION 3. Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Security Agreement and Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the security interest in the trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

SECTION 4. Termination. Upon the payment in full of the Obligations and termination of the Security Agreement, the Agent shall execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the trademarks under this Trademark Security Agreement.

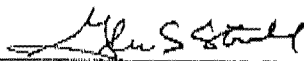
SECTION 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

*[Signature page follows]*

IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

CHRISTENSEN FARMS & FEEDLOTS,  
INC., as Grantor

By:   
Name: Glenn H. Stolt  
Title: CFO

ACCEPTED AND AGREED  
as of the date first above written:

AGSTAR FINANCIAL SERVICES, PCA,  
as Agent

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

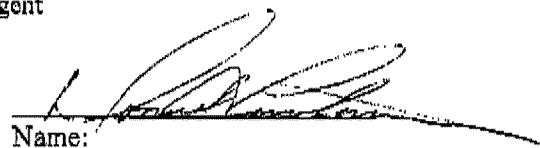
Very truly yours,

CHRISTENSEN FARMS & FEEDLOTS, INC.  
as Grantor

By: \_\_\_\_\_  
Name:  
Title:

ACCEPTED AND AGREED  
as of the date first above written:

AGSTAR FINANCIAL SERVICES, PCA,  
as Agent

By:   
Name:  
Title: **Donald Lindeman**  
**VP Capital Markets**

[Signature Page to Trademark Security Agreement]

**SCHEDULE I**  
to  
**TRADEMARK SECURITY AGREEMENT**  
**TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

<b>Name of Mark</b>	<b>Grantor</b>	<b>Owner of Record</b>	<b>Registration No.</b>	<b>Registration Date</b>
CHRISTENSEN FARMS	Christensen Farms & Feedlots, Inc.	Christensen Farms & Feedlots, Inc.	3,562,881	1/20/2009
CHRISTENSEN FARMS	Christensen Farms & Feedlots, Inc.	Christensen Farms & Feedlots, Inc.	3,562,883	1/20/2009
CHRISTENSEN FARMS	Christensen Farms & Feedlots, Inc.	Christensen Farms & Feedlots, Inc.	3,570,964	2/10/2009
CHRISTENSEN FARMS	Christensen Farms & Feedlots, Inc.	Christensen Farms & Feedlots, Inc.	3,562,882	1/20/2009
CHRISTENSEN FARMS	Christensen Farms & Feedlots, Inc.	Christensen Farms & Feedlots, Inc.	3,562,880	1/20/2009

CHN1352207 2

RECORDED: 04/05/2012

**TRADEMARK**  
REEL: 004767 FRAME: 0906