

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ConocoPhillips Company		04/26/2012	CORPORATION:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Phillips 66 Company		
<b>Street Address:</b>	600 North Dairy Ashford		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77079		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3088689	PHILLIPS 66	
<b>CORRESPONDENCE DATA</b>			
Fax Number: <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	281-293-4098		
Email:	RSCLegalPSXTrademark@p66.com		
Correspondent Name:	Phillips 66 Company		
Address Line 1:	600 North Dairy Ashford		
Address Line 2:	ML-1065		
Address Line 4:	Houston, TEXAS 77079		
<b>ATTORNEY DOCKET NUMBER:</b>	CLD 2011-0689		
<b>NAME OF SUBMITTER:</b>	Craig Stone		
<b>Signature:</b>	/Craig Stone/		

OP \$40.00 3088689

Date:

05/01/2012

Total Attachments: 5

source=Trademark Assignment#page1.tif

source=Trademark Assignment#page2.tif

source=Trademark Assignment#page3.tif

source=Trademark Assignment#page4.tif

source=Trademark Assignment#page5.tif

### EXHIBIT III

#### TRADEMARK AND SERVICE MARK ASSIGNMENT

THIS TRADEMARK AND SERVICE MARK ASSIGNMENT made and entered into effective APRIL 26, 2012 ("Trademark Assignment") is by and between ConocoPhillips, a Delaware corporation ("ConocoPhillips"), and Phillips 66, a Delaware corporation and wholly-owned subsidiary of ConocoPhillips ("Phillips 66"). Capitalized terms used herein and not otherwise defined shall have the respective meanings assigned to them in the Intellectual Property Assignment and License Agreement or in that certain Separation and Distribution Agreement between ConocoPhillips and Phillips 66 dated as of APRIL 26, 2012 (the, "Separation and Distribution Agreement").

WHEREAS, concurrently with the execution of this Trademark Assignment, ConocoPhillips and Phillips 66 are executing an Intellectual Property Assignment and License Agreement to which this Trademark Assignment is referenced and attached;

WHEREAS, ConocoPhillips is the owner of all right, title and interest in and to the trademarks and the corresponding registrations and/or applications for registration set forth on Schedule 5.1.2 (collectively, the "Phillips 66 Group Trademarks" or "Trademarks"), together with the goodwill of the business symbolized by and connected to the Trademarks; and

WHEREAS, Phillips 66 desires to acquire all right, title, interest, and goodwill in and to the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are acknowledged, the parties hereby agree as set forth below.

ConocoPhillips hereby assigns, transfers and conveys to Phillips 66 the entire right, title, interest in and to the Trademarks throughout the World, without limitation to geography, together with the goodwill of the business symbolized by and connected to the Trademarks (including, without limitation, the right to renew any registrations included in the Trademarks, the right to apply for trademark registrations within or outside the United States based in whole or in part upon the Trademarks, and any priority right that may arise from the Trademarks, all common law rights in jurisdictions operating under the common law, all use-based rights, all causes of action, oppositions, cancellations, either in law or in equity, for past, present, or future infringement related to the Trademarks throughout the World), the same to be held and enjoyed by Phillips 66 as fully and entirely as said interest could have been held and enjoyed by ConocoPhillips had this sale, assignment, transfer and conveyance not been made.

ConocoPhillips and Phillips 66 further agree that this Trademark Assignment shall be without limitation as to the goods and services identified by the registrations and applications for registration of the Trademarks, whether such goods and services are registered or a part of a specific business activity at the time of the execution of this Trademark Assignment, and that Phillips 66 may register the Trademarks in whole or in part in connection with any and all goods and services. ConocoPhillips also agrees that if an application to register or a registration for an

identical or substantially similar trademark appearing in Schedule 5.1.1 was inadvertently omitted from Schedule 5.1.2, ConocoPhillips will execute a separate assignment to assign such rights to Phillips 66 without unreasonable delay.

Recordation

ConocoPhillips authorizes the Commissioner of Trademarks of the United States and in any applicable jurisdictions outside the United States to record the transfer of the registrations and/or applications for registration set forth on Schedule 5.1.2 to Phillips 66 as assignee of ConocoPhillips' entire right, title and interest therein. ConocoPhillips agrees to further execute any documents reasonably necessary to effect and/or record this assignment or to confirm Phillips 66's ownership of the Trademarks. ConocoPhillips agrees to provide such documentation without unreasonable delay.

This Trademark Assignment may be executed by the parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Trademark Assignment as of the date first above written.

CONOCOPHILLIPS

Ryan M. Lance

By: Ryan M. Lance

Title: Chairman, President and Chief  
Executive Officer

STATE OF TEXAS

COUNTY OF HARRIS

On this 26th day of April, 2012, before me, a Notary Public in and for the State and County aforesaid, personally appeared Ryan M. Lance, known by me to be the person of the above name and an officer of ConocoPhillips duly authorized to execute this Copyright Assignment on behalf of ConocoPhillips, and who signed and executed the foregoing instrument on behalf of ConocoPhillips.

Given under my hand and seal of office this 26<sup>th</sup> day of April 2012, 2012.

My commission expires:

3/30/2016

J M Garcia  
Notary Public

600 North Dairy Ashford, Houston, TX, 77079  
Address



PHILLIPS 66



By: Greg C. Garland

Title: Chairman, President and Chief  
Executive Officer

STATE OF TEXAS

COUNTY OF HARRIS

On this 26th day of April, 2012, before me, a Notary Public in and for the State and County aforesaid, personally appeared Greg C. Garland, known by me to be the person of the above name and an officer of Phillips 66 duly authorized to execute this Copyright Assignment on behalf of Phillips 66, and who signed and executed the foregoing instrument on behalf of Phillips 66.

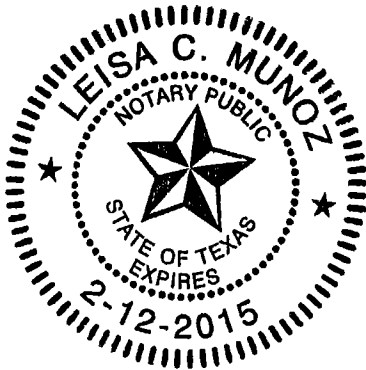
Given under my hand and seal of office this 26<sup>th</sup> day of April 2012, 2012.

My commission expires:

February 12, 2015

Leisa C. Munoz  
Notary Public

600 North Dairy Ashford, Houston, TX, 77079  
Address



Phillips66 Group Trademarks  
Schedule 5.1.2

Country	Full Mark Name	Class Number	Current Owner	Current Appl No	Current Reg No
United States	PHILLIPS 66 & Wings Design	9	CONOCOPHILLIPS COMPANY	78/475728	3088689