TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, N.A., as Administrative Agent		104/30/2012	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Primo Water Corporation	
Street Address:	104 Cambridge Plaza Drive	
City:	Winston-Salem	
State/Country:	NORTH CAROLINA	
Postal Code:	27104	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Serial Number:	85377246	PRIMO FLAVOR STATION
Serial Number:	85135955	
Serial Number:	77798262	PRIMA
Registration Number:	3966107	PRIMO
Registration Number:	4071635	PRIMO
Registration Number:	4071634	PRIMO
Registration Number:	3965811	PRIMO
Registration Number:	3965810	
Registration Number:	3152294	
Registration Number:	3137295	PRIMO
Registration Number:	3155263	
Registration Number:	3166619	PRIMO
Registration Number:	3175412	
Registration Number:	3160767	PRIMO TRADEMARK

REEL: 004768 FRAME: 0524

Registration Number:	3468670	TASTE PERFECTION PRIMO
Registration Number:	3468669	TASTE PERFECTION
Registration Number:	3468664	TASTE PERFECTION PRIMO
Registration Number:	3463170	TASTE PERFECTION

CORRESPONDENCE DATA

Fax Number: 3128278185

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Email: valerie.swanson@klgates.com

Correspondent Name: K&L Gates LLP
Address Line 1: P.O. Box 1135

Address Line 4: Chicago, ILLINOIS 60690-1135

ATTORNEY DOCKET NUMBER:	2930219.00136
NAME OF SUBMITTER:	Ken Peterson
Signature:	/ken peterson/
Date:	05/01/2012

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 30, 2012 ("<u>Release</u>"), is made by Wells Fargo Bank, N.A., as Administrative Agent ("Administrative Agent") in favor of Primo Water Corporation, a Delaware corporation ("Grantor").

WHEREAS, pursuant to that certain Security Agreement dated as of November 10, 2010 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Administrative Agent, each Obligor granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Obligor in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing; and

WHEREAS, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Administrative Agent, for the ratable benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks dated as of November 10, 2010 recorded at the United States Patent and Trademark Office ("USPTO") on November 18, 2010 at Reel 4418 Frame 0428 and the Notice of Grant of Security Interest in Trademarks dated as of November 10, 2010 recorded at the USPTO on March 20, 2012 at Reel 4739 Frame 0471 (collectively, the "Notices");

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notices.
- **SECTION 2**. <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing, including the foregoing listed on Schedule A attached hereto; and
 - (b) authorizes the recordation of this Release with the USPTO.

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IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Wells Fargo Bank, N.A., as Administrative Agent

By: Marcy S. Jones
Name: Nancy S. Jones
Title: SVP

Schedule A

Primo Water Corporation (Delaware Corporation)

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
PRIMO and Design	3966107	05/24/11
PRIMO	4071635	12/13/11
PRIMO and Design	4071634	12/13/11
PRIMO	3965811	05/24/11
Design only	3965810	05/24/11
Design only	3152294	10/03/06
PRIMO	3137295	08/29/06
Design only	3155263	10/10/06
PRIMO and Design	3166619	10/31/06
Design only	3175412	11/21/06
PRIMO	3160767	10/17/06
TASTE PERFECTION PRIMO and Design	3468670	07/15/08
TASTE PERFECTION	3468669	07/15/08
TASTE PERFECTION PRIMO and Design	3468664	07/15/08
TASTE PERFECTION	3463170	07/08/08

Pending Applications

Mark	Application No.	Filing Date
PRIMO FLAVOR STATION	85377246	07/21/11
Design only	85135955	09/22/10
PRIMA	77798262	08/06/09

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RECORDED: 05/01/2012