900222115 05/03/2012

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------------------------|----------|----------------|----------------------------------|
| Hercules Technology Growth Capital, Inc. | | 05/02/2012 | CORPORATION: MARYLAND |
| Hercules Technology III, L.P. | | 105/02/2012 | LIMITED PARTNERSHIP: DELAWARE |

RECEIVING PARTY DATA

| Name: | Pacira Pharmaceuticals, Inc. | | |
|-----------------|------------------------------|--|--|
| Street Address: | 5 Sylvan Way | | |
| City: | Parsipanny | | |
| State/Country: | NEW JERSEY | | |
| Postal Code: | 07054 | | |
| Entity Type: | CORPORATION: CALIFORNIA | | |

| Name: | Pacira Pharmaceuticals, Inc. | | |
|-----------------|------------------------------|--|--|
| Street Address: | Sylvan Way | | |
| City: | Parsippany | | |
| State/Country: | NEW JERSEY | | |
| Postal Code: | 07054 | | |
| Entity Type: | CORPORATION: DELAWARE | | |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark |
|----------------------|---------|-----------------|
| Registration Number: | 3335843 | DEPOBUPIVACAINE |
| Registration Number: | 2390316 | DEPOCYT |
| Registration Number: | 2983713 | DEPODUR |
| Registration Number: | 3252733 | DEPODUR |
| Registration Number: | 3127414 | DEPODUR |
| Registration Number: | 3325579 | DEPOFOAM |
| | | TDADEMADIA |

REEL: 004772 FRAME: 0149

TRADEMARK

| Registration Number: | 2443719 | DEPOFOAM |
|----------------------|----------|----------------------------|
| Registration Number: | 3648129 | PACIRA |
| Registration Number: | 3651782 | PACIRA |
| Registration Number: | 3533749 | A PASSION FOR OUR DELIVERY |
| Serial Number: | 77464815 | EXPAREL |

CORRESPONDENCE DATA

Fax Number: 6175265000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 617 526-6871

Email: whipnytrademarkdocketstaff@wilmerhale.com

Correspondent Name: Jamie N. Class

Address Line 1: Wilmer Cutler Pickering Hale and Dorr

Address Line 2: 60 State Street

Address Line 4: Boston, MASSACHUSETTS 02109

| ATTORNEY DOCKET NUMBER: | 2200405- |
|-------------------------|----------------------|
| NAME OF SUBMITTER: | Michael Bevilacqua |
| Signature: | /michael bevilacqua/ |
| Date: | 05/03/2012 |

Total Attachments: 7

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> TRADEMARK REEL: 004772 FRAME: 0150

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

In consideration of and in exchange for good and valuable consideration, each of Hercules Technology Growth Capital, Inc. and Hercules Technology III, L.P. (collectively, "Releasor"), does hereby certify that the security interest it holds in certain intellectual property listed on Schedule A hereto (the "IP") of Pacira Pharmaceuticals, Inc., a California corporation, and Pacira Pharmaceuticals, Inc., a Delaware corporation (collectively, the "Releasees"), which security interest was recorded in the United States Patent and Trademark Office as detailed on Schedule A, is hereby released, relinquished and discharged. If and to the extent Releasor has acquired any right, title or interest to any of the IP, it hereby assigns and transfers any right, title, and interest to the Releasees.

IN WITNESS WHEREOF, the parties have caused this Release of Security Interest in Intellectual Property to be duly executed as of May 2, 2012.

HERCULES TECHNOLOGY GROWTH

CAPITAL, INC.

By: Name: K. Nicholas Martitsch

Its:

Associate General Counsel

HERCULES TECHNOLOGY III, L.P.,

a Delaware limited partnership

Hercules Technology SBIC Management, LLC, By:

its General Partner

By: Hercules Technology Growth Capital, Inc.,

its Manager

By: Name: K. Nicholas Martitsch

Its: Associate General Counsel

SCHEDULE A

See attached

2

ACTIVEUS 94369464v3

TRADEMARK REEL: 004772 FRAME: 0152

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1



| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---------------------------------|----------|----------------|-------------------------|
| PACIRA PHARMACEUTICALS, INC. | | 11/24/2010 | CORPORATION: CALIFORNIA |
| PACIRA PHARMACEUTICALS, INC. | | 11/24/2010 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | HERCULES TECHNOLOGY GROWTH CAPITAL, INC. | | |
|-------------------|------------------------------------------|--|--|
| Street Address: | 400 Hamilton Avenue | | |
| Internal Address: | Suite 310 | | |
| City: | Palo Alto | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 94301 | | |
| Entity Type: | CORPORATION: MARYLAND | | |

| | • | | |
|-------------------|-------------------------------|--|--|
| Name: | HERCULES TECHNOLOGY III, L.P. | | |
| Street Address: | 400 Hamilton Avenue | | |
| Internal Address: | Suite 310 | | |
| City: | Palo Alto | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 94301 | | |
| Entity Type: | LIMITED PARTNERSHIP: DELAWARE | | |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark | |
|----------------------|---------|-----------------|-------------|
| Registration Number: | 3335843 | DEPOBUPIVACAINE | |
| Registration Number: | 2390316 | DEPOCYT | |
| Registration Number: | 2983713 | DEPODUR | |
| Registration Number: | 3252733 | DEPODUR | |
| | | | |

6/006

TO: ERIN O'BRIEN COMPANY: C/O COOLEY LLP

| Registration Number: | 3127414 | DEPODUR |
|----------------------|----------|----------------------------|
| Registration Number: | 3325579 | DEPOFOAM |
| Registration Number: | 2443719 | DEPOFOAM |
| Registration Number: | 3648129 | PACIRA |
| Registration Number: | 3651782 | PACIRA |
| Registration Number: | 3533749 | A PASSION FOR OUR DELIVERY |
| Serial Number: | 77464815 | EXPAREL |

CORRESPONDENCE DATA

Fax Number:

(858)550-6420

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone:

858-550-6403

Email:

erin.obrien@cooley.com

Correspondent Name:

Erin O'Brien c/o Cooley LLP

Address Line 1: Address Line 2:

4401 Eastgate Mall

Address Line 4:

San Diego, CALIFORNIA 92121

| ATTORNEY DOCKET NUMBER: | 305866-170 PACIRA |
|-------------------------|-------------------|
| NAME OF SUBMITTER: | Erin O'Brien |
| Signature: | /Erin O'Brien/ |
| Date: | 12/13/2010 |

Total Attachments: 7

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> TRADEMARK REEL: 004772 FRAME: 0154

RECORDED: 05/03/2012