

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY												
CONVEYING PARTY DATA													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Name</th> <th style="width: 30%;">Formerly</th> <th style="width: 20%;">Execution Date</th> <th style="width: 20%;">Entity Type</th> </tr> <tr> <td>General Electric Capital Corporation, as Agent</td> <td></td> <td>05/10/2012</td> <td>CORPORATION: DELAWARE</td> </tr> </table>	Name	Formerly	Execution Date	Entity Type	General Electric Capital Corporation, as Agent		05/10/2012	CORPORATION: DELAWARE					
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<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>BF Products, LLC</td> </tr> <tr> <td>Street Address:</td> <td>1835 Barkley Boulevard</td> </tr> <tr> <td>City:</td> <td>Bellingham</td> </tr> <tr> <td>State/Country:</td> <td>WASHINGTON</td> </tr> <tr> <td>Postal Code:</td> <td>98226</td> </tr> <tr> <td>Entity Type:</td> <td>LIMITED LIABILITY COMPANY: DELAWARE</td> </tr> </table>		Name:	BF Products, LLC	Street Address:	1835 Barkley Boulevard	City:	Bellingham	State/Country:	WASHINGTON	Postal Code:	98226	Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE
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Entity Type:	LIMITED LIABILITY COMPANY: NEW YORK												
PROPERTY NUMBERS Total: 2													
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CORRESPONDENCE DATA													
<p>Fax Number: 3125774565</p> <p><i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i></p> <p>Phone: 312-577-8265</p> <p>Email: kristin.brozovic@kattenlaw.com</p>													

CH \$65.00 0695890

Correspondent Name: Kristin Brozovic c/o Katten Muchin
Address Line 1: 525 W Monroe Street
Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 207170-509

NAME OF SUBMITTER: Kristin Brozovic

Signature: /Kristin Brozovic/

Date: 05/11/2012

Total Attachments: 4

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of May 10, 2012 by **GENERAL ELECTRIC CAPITAL CORPORATION** (“**Bank**”) in favor of BF PRODUCTS, LLC, a Delaware limited liability company (“**BF Products**”) and BLACK FLAG BRANDS, LLC, a New York limited liability company (“**Black Flag**”, together with BF Products, the “**Grantor**”).

W I T N E S S E T H:

WHEREAS, Bank and the Grantors are parties to that certain Trademark Security Agreement dated as of November 5, 2007 (the “**Assignment**”), pursuant to which each Grantor granted a security interest to Bank in the Trademark Collateral (as defined in the Assignment), including, without limitation, the Trademarks set forth on Schedule 1 hereto (collectively, the “**Secured Trademarks**”), as security for certain obligations owing by Grantors to Bank; and

WHEREAS, the Assignment was recorded by the Trademark Division of the United States Patent and Trademark Office on November 6, 2007, at Reel 3655; Frame 0774; and

WHEREAS, Grantors have requested that Bank release its security interest in the Secured Trademarks and reassign the same to Grantors.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Bank hereby releases its security interest in all of each Grantor’s right, title and interest in and to the following Secured Trademarks, including, without limitation,:

(i) each trademark and application for trademark listed on Schedule I annexed hereto, together with any reissues, continuations or extensions thereof;

(ii) all goodwill of the business connected with the use of, and symbolized by, each such trademark; and

(iii) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof

2. Bank hereby reassigns, grants and conveys to each Grantor, without any representation, recourse or undertaking by Bank, all of Bank's right, title and interest in and to the Secured Trademarks.

3. Bank agrees, at the Grantors' expense, to cooperate with the Grantors and to provide the Grantors with the information and additional authorization reasonably requested by any Grantor to affect the release of the Bank's security interest in and lien on the Secured Trademarks.

4. This Trademark Release and Reassignment and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of Illinois.

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IN WITNESS WHEREOF, Bank has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

**GENERAL ELECTRIC CAPITAL
CORPORATION**

By: 

Name: Stephanie Krebs

Title: Duly Authorized Signatory

SCHEDULE 1

TRADEMARKS

<u>Trademark Description</u>	<u>U.S. Trademark Registration No.</u>	<u>U.S. Trademark Registration Date</u>
BLACK FLAG	0695890	4/12/1960
SNAROL	0211521	4/13/1926