

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		05/11/2012	CORPORATION: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	NOVOLYTE TECHNOLOGIES, INC		
Street Address:	8001 EAST PLEASANT VALLEY ROAD		
City:	INDEPENDENCE		
State/Country:	OHIO		
Postal Code:	44131		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3922774	NOVOLYTE TECHNOLOGIES	
Registration Number:	2820432	PUROLYTE	
Serial Number:	85405781	NOVOLYTE	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		
Address Line 4:	Durham, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Lee Conner		

Signature:	/leeconner-vlp/
Date:	05/11/2012
Total Attachments: 4 source=Novolyte Release of IP 05.11.12#page1.tif source=Novolyte Release of IP 05.11.12#page2.tif source=Novolyte Release of IP 05.11.12#page3.tif source=Novolyte Release of IP 05.11.12#page4.tif	

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of May 11, 2012, by Square 1 Bank ("Lender") in favor of NOVOLYTE TECHNOLOGIES, INC., a Delaware corporation ("Company") with its principal place of business located at 8001 East Pleasant Valley Road, Independence, OH 44131.

Recital

WHEREAS Company granted to Lender a security interest in the following patents and trademarks described on Exhibits A and B and attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of January 31, 2011 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.


WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

Square 1 Bank


Name: Zachary Hobbs
Title: ATL

406 Blackwell Street, Suite 240
Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on 03/23/2012 at Reel and Frame Number 027919/0290.

Description	Patent OR Application Number	Issue OR Filing Date
TRIAZINE COMPOUNDS FOR REMOVING ACIDS AND WATER FROM NONAQUEOUS ELECTROLYTES FOR ELECTROCHEMICAL CELLS	7727669	06/01/2010
TRIAZINE COMPOUNDS FOR REMOVING ACIDS AND WATER FROM NONAQUEOUS ELECTROLYTES FOR ELECTROCHEMICAL CELLS	7867294	01/11/2011
STABILIZED NONAQUEOUS ELECTROLYTES FOR RECHARGEABLE BATTERIES	7638243	12/29/2009
NONAQUEOUS ELECTROLYTIC SOLUTION FOR ELECTROCHEMICAL CELLS	7682754	03/23/2010
NON-AQUEOUS ELECTROLYTIC SOLUTIONS AND ELECTROCHEMICAL CELLS COMPRISING THE SAME	11775950	07/11/2007
NONAQUEOUS ELECTROLYTIC SOLUTION FOR ELECTROCHEMICALS CELLS	11138905	05/26/2005
NON-AQUEOUS ELECTROLYTIC SOLUTION	7255965	08/14/2007
NON-AQUEOUS ELECTROLYTIC SOLUTION WITH MIXED SALTS	7238453	07/03/2007
BENZENE PHOSPHINIC ACID WITH IMPROVED FLOWABILITY	7566807	07/28/2009
METHODS AND CONTESTS FOR ESTIMATING EVENTS OR CONDITIONS	11749478	05/16/2007
NON-AQUEOUS ELECTROLYTIC SOLUTION WITH MIXED SALTS	11749178	05/16/2007

BENZENE PHOSPHINIC ACID WITH IMPROVED FLOWABILITY	7129371	10/31/2006
METHOD OF PRODUCING GLYCOL ETHERS	6730815	05/04/2004
PURIFICATION OF DIETHYLENE GLYCOL MONOETHYL ETHER	6034281	03/07/2000
PROCESS FOR PREPARING GRIGNARD REAGENTS IN DIETHYLENE GLYCOL DIBUTYL ETHER	5358670	10/25/1994

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 03/23/2012 at Reel and Frame Number 4742/0195.

Description	Registration/ Serial Number	Registration/ Serial Date
NOVOLYTE	85405781	08/24/2011
NOVOLYTE TECHNOLOGIES	3922774	02/22/2011
PUROLYTE	2820432	03/02/2004