

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
National Penn Bank		05/17/2012	National Banking Association:

RECEIVING PARTY DATA

Name:	IFS Industries, Inc.
Street Address:	400 Orrton Avenue
City:	Reading
State/Country:	OHIO
Postal Code:	19603
Entity Type:	CORPORATION: PENNSYLVANIA

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	77596003	DURA PRO
Registration Number:	3485377	ADHESIVESDIRECT
Registration Number:	3485376	COATINGSDIRECT
Registration Number:	3442201	IFS & DESIGN
Registration Number:	3140264	DURA PRO
Registration Number:	1072466	IFS
Registration Number:	1843659	PROTECTOR PLUS
Registration Number:	3558999	PUR FLOOR
Registration Number:	2207123	DURA-PUR

CORRESPONDENCE DATA

Fax Number: 2125215450
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Phone: 212-521-5400
 Email: mpikser@reedsmith.com

OP \$240.00 77596003

Correspondent Name: Meredith D. Pikser, Reed Smith LLP
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ATTORNEY DOCKET NUMBER: 885243.60034

NAME OF SUBMITTER: Meredith D. Pikser

Signature: /Meredith D. Pikser/

Date: 05/21/2012

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS terminates and releases the INTELLECTUAL PROPERTY SECURITY AGREEMENT dated as of August 29, 2011 by and between NATIONAL PENN BANK, a national banking association ("Lender") and IFS INDUSTRIES, INC., a Pennsylvania corporation ("Grantor").

FOR GOOD AND VALUABLE CONSIDERATION including the satisfaction of all obligations, indebtedness and liabilities secured by the Marks, as defined below, the receipt and sufficiency of which are hereby acknowledged, Lender hereby terminates, releases and discharges the security interests granted to it by Grantor in (i) all of the Grantor's right, title and interest in and to those trademarks, trademark registrations and trademark applications set forth on Schedule A attached hereto, along with the goodwill appurtenant thereto (collectively, the "Marks"), (ii) all reissues, extensions or continuations of the Marks, and (iii) all proceeds of any of the foregoing.

Lender hereby authorizes and requests the United States Patent and Trademark Office, and any other applicable government agency, to note and record the existence of such release hereby given.

Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

The aforementioned Intellectual Property Security Agreement was previously recorded with the United States Patent and Trademark Offices on September 2, 2011, at Reel 004622, Frame 0277.

This RELEASE OF SECURITY INTEREST IN TRADEMARKS is made effective as of May 11, 2012.


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Schedule A

INTELLECTUAL PROPERTY

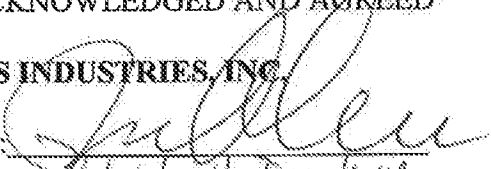
Trademark	Country	Application/ Registration No.
ADHESIVESDIRECT	USA	3,485,377
COATINGSDIRECT	USA	3,485,376
IFS & Design	USA	3,442,201
DURA PRO	European Union	4 005 492
DURA PRO	USA	3,140,264
DURA-PUR	European Union	004932992
DURA PRO	Indonesia	IDM000214099
DURA PRO	China	6457782
IFS & Design	USA	1,072,466
DURA PRO	Mexico	1030717
DURA PRO & Design	European Union	007283138
DURA PRO	Australia	1259906
DURA PRO in Class 1	Brazil	829896520
DURA PRO in Class 1	India	1733035
DURA PRO	Russia	400235
DURA PRO (emulsion polymers)	USA	77/596,003
DURA PRO in Class 2	India	1733032
DURA PRO in Class 2	Brazil	829896511
DURA PRO	Turkey	2009/38137
PROTECTOR PLUS & Design	USA	1,843,659
IFS & Design	Canada	TMA623,348
PUR FLOOR	USA	3,558,999
DURA-PUR	USA	2,207,123

NATIONAL PENN BANK,
as Lender

By: 
Name: Mark A. Hornberger
Title: Vice President

ACKNOWLEDGED AND AGREED

IFS INDUSTRIES, INC.

By: 
Name: Patricia H. Donahue
Title: President