

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CAPELLA BRANDS INC.		05/25/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	97060 CANADA, INC.		
Street Address:	1400 Broadway, Suite 400		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10018		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	3331885	N.Y.L.	
Registration Number:	2243108	N.Y.L. SPORT	
Registration Number:	3116417	N.Y.L. NEW YORK LAUNDRY	
Registration Number:	3209479	X-TREME MOVES	
CORRESPONDENCE DATA			
Fax Number:	3102015219		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	310-201-5240		
Email:	jlarkin@seyfarth.com		
Correspondent Name:	Joan Kupersmith Larkin		
Address Line 1:	2029 Century Park East, Suite 3500		
Address Line 4:	Los Angeles, CALIFORNIA 90067		
ATTORNEY DOCKET NUMBER:	64883-000001		
NAME OF SUBMITTER:	Joan Kupersmith Larkin		

CH \$115.00 3331885

Signature:	/Joan Kupersmith Larkin/
Date:	05/30/2012
Total Attachments: 2 source=Assignment1#page1.tif source=Assignment1#page2.tif	

EXHIBIT 7

ASSIGNMENT OF TRADEMARKS

ASSIGNMENT

WHEREAS, CAPELLA BRANDS INC., a Delaware corporation having an office and a principal place of business at 110425 Slusher Drive, Santa Fe Springs, CA 90670 (referred to herein as "Capella") is the owner of certain trademarks registered with the United States Patent and Trademark Office and OHIM; and

WHEREAS, 97060 CANADA, INC., a Canadian corporation, with a principal place of business located at 1400 Broadway, Suite 400, New York, NY 10018, Attention: Joe Hiess (referred to herein as "97060"), pursuant to a certain Asset Purchase Agreement dated as of May 24, 2012, is acquiring said certain trademarks registered with the United States Patent and Trademark Office and OHIM; and

WHEREAS, 97060 has requested that Capella transfer the following marks to NYL BRAND HOLDINGS, LLC, a New York corporation, with a principal place of business located at 1412 Broadway, 3rd Floor, New York, New York 10018, Attention: Harry Adjmi (referred to herein as "NYL"), and Capella is desirous of transferring to NYL the following marks in the name of Capella set forth as follows (the "Trademarks"):

U.S. Reg. Nos. 3331885; 2243108; 3116417; and 3209479; and CTM Registration NO. 004103883.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Capella hereby assigns, effective as of the date hereof, unto NYL, its successors and assigns, all of its right, title and interest in and to the above referenced Trademarks, together with the goodwill symbolized by the Trademarks and all rights and remedies for any infringement of the Trademarks. Capella further assigns to NYL, its successors and assigns, all rights arising out of Capella's use of the Trademarks prior to the date of this Assignment.

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EXH 7-1

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TRADEMARK
REEL: 004791 FRAME: 0179

IN WITNESS WHEREOF, CAPELLA BRANDS INC. has caused this Assignment to be executed this 25th day of May, 2012.

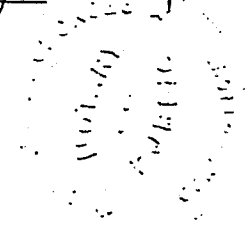
CAPELLA BRANDS INC.

By: [Signature]
Name: BERNARD FINDLEY
Title: BERNARD FINDLEY

CT
STATE OF ~~NEW YORK~~)
COUNTY OF Fairfield) ss: Newtown, CT

On the 25th day of May, 2012, before me, the undersigned, personally appeared S Findley Bernard, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacities, and that by his signatures on the instrument, the individuals, or the persons upon behalf of which the individual acted, executed the instrument.

[Signature]
Notary Public
My commission expires: 12-31-14



EXH 7-2

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