Form **PTO-1594** (Rev. 03-11)

OMB Collection 0651-0027 (exp. 03/31/2012)

U.S. DEPARTMENT OF COMMERCE United States Patent and Trademark Office

RECORDATION FORM COVER SHEET  TRADEMARKS ONLY					
To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.					
1. Name of conveying party(ies):  DEUTSCHE BANK TRUST COMPANY AMERICAS as Collateral Agent	2. Name and address of receiving party(ies)  Additional names, addresses, or citizenship attached?  No				
Individual(s) Association General Partnership Limited Partnership Corporation- State:	Name: <u>Plastic Specialties and Technologies Investments *</u> Internal Address: *, Inc. Street Address: 1150 First Avenue, Suite 500 City: King of Prussia				
☐ Other Banking     Citizenship (see guidelines) New York, USA  Additional names of conveying parties attached?    ☐ Yes    ☒ No	State: <u>PA</u> Country: <u>USA</u> Zip: <u>19406</u>				
3. Nature of conveyance )/Execution Date(s):  Execution Date(s)05/24/2012  Assignment Merger  Security Agreement Change of Name  Other Trademark Release Agreement	General Partnership Citizenship Limited Partnership Citizenship X Corporation Citizenship Delaware, USA Cother Citizenship If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)				
4. Application number(s) or registration number(s) and A. Trademark Application No.(s)  See Schedule A  C. Identification or Description of Trademark(s) (and Filing)	B. Trademark Registration No.(s) See Schedule A  Additional sheet(s) attached? Yes No				
5. Name & address of party to whom correspondence concerning document should be mailed: Name: James Murray Internal Address: CT Lien Solutions	6. Total number of applications and registrations involved:  7. Total fee (37 CFR 2.6(b)(6) & 3.41)				
Street Address: 4400 Easton Commons Way Suite 125	Authorized to be charged to deposit account Enclosed				
City: Columbus State: OH Zip: 43219	8. Payment Information:				
Phone Number: 614-280-3566  Fax Number: 800-516-6304  Email Address: james.murray@woltersklum	Deposit Account Number				
9. Signature:  James D. Murray  Name of Person Signing	Total number of pages including cover sheet, attachments, and document:  5				

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

## SCHEDULE A

## TRADEMARKS:

Jurisdiction.		Reg. No. (App. No.)	(App. Date)	Record Owner
U.S.	COLORITE	2220816	1-26-1999	Plastic Specialties and
		(75206355)	(12-2-1669)	Technologies Investment, Inc.
U.S.	COLORITE POLYMERS	2213716	12-29-1998	Plastic Specialties and
		(75207603)	(12-3-1996)	Technologies Investment, Inc.
U.S.	FLEXCHEM	3243779	5-22-2007	Plastic Specialties and
		(78721420)	(9-27-2005)	Technologies Investment, Inc.
U.S.	FLEXRITE	2110026	10-28-1997	Plastic Specialties and
		(75163250)	(9-6-1996)	Technologies Investment, Inc.
U.S.	XL FORMULA 100	857487	10-24-1968	Plastic Specialties and
		(72258840)	(10-16-1966)	Technologies Investment, Inc.

EXECUTION COPY

## TRADEMARK RELEASE

This release of security interest in United States trademarks (this "Release"), effective as of May 24, 2012, is granted by Deutsche Bank Trust Company Americas, with principal offices at 60 Wall Street, New York, New York 10005 ("Grantee"), in its capacity as Collateral Agent for and on behalf of the Secured Creditors (the "Collateral Agent"), to Plastic Specialties and Technologies Investments, Inc., a Delaware corporation with principal offices at 201 Industrial Parkway, Somerville, NJ 08876 ("Grantor"), as follows:

## WITNESSETH:

WHEREAS, pursuant to the terms of the Security Agreement, dated as of November 19, 2010 by and among the Collateral Agent and the other parties thereto (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement") and the Grant of Security Interest in United States Trademarks, dated November 19, 2010, by and between Grantor and the Collateral Agent (with the Security Agreement, the "Security Documents"), Grantor has heretofore granted to the Collateral Agent a security interest in (i) all of the Grantor's right, title and interest in, to and under the United States trademark, trademark registrations, trademark applications and domain names (the "Marks") set forth on Schedule A attached hereto, (ii) all Proceeds and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated; and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same (collectively, the "Trademark Collateral"), which security interest was recorded on November 23, 2010 at Reel 4420, Frame 0796 in the United States Patent and Trademark Office; and

WHEREAS, the Collateral Agent wishes to release and restore all right, title and interest in and to the Trademark Collateral to Grantor and to dissolve any and all liens and encumbrances

respecting the Trademark Collateral under the Security Documents.

NOW, THEREFORE, for good and valuable consideration, the Collateral Agent hereby

releases, discharges, quit claims and relinquishes unto Grantor its security interest in and lien on

any and all right, title and interest in the Trademark Collateral. All capitalized terms used but

not defined in this Release shall have the meanings ascribed to them in the Security Agreement.

[Remainder of this page intentionally left blank; signature page follows]

2

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the  $\frac{24}{2}$ th day of May, 2012.

DEUTSCHE BANK TRUST COMPANY AMERICAS as Collateral Agent

Name: Title: Evelyn Thierry

Director

Omayra Laucella Director

[Signature Page to Trademark Release - Plastic Specialties and Technologies Investments, Inc.]

TRADEMARK REEL: 004796 FRAME: 0585

RECORDED: 05/31/2012