

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BARCLAYS BANK PLC, AS AGENT		06/11/2012	public limited company: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	PAPA MURPHY'S INTERNATIONAL, INC.
Street Address:	8000 N.E. Parkway Drive, Suite 350
City:	Vancouver
State/Country:	WASHINGTON
Postal Code:	98552
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	2736495	A FRESH WAY OF MAKING PIZZA.
Registration Number:	2186254	DELITE
Registration Number:	3339186	DELITE
Registration Number:	2815887	HAND MADE HOME BAKED
Registration Number:	2875107	PAPA MURPHYS HAND MADE HOME BAKED
Registration Number:	3676208	MAKE IT A MEAL
Registration Number:	1609982	MURPHY'S PIZZA
Registration Number:	3211275	
Registration Number:	3405204	
Registration Number:	1837441	PAPA ALDO'S
Registration Number:	2607594	
Registration Number:	1983341	PAPA MURPHY'S
Registration Number:	3148464	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148456	PAPA MURPHY'S TAKE 'N' BAKE PIZZA

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Registration Number:	3148457	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148460	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3148461	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	3192303	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	1447787	PAPA'S FAVORITE
Registration Number:	2924995	PAPA-RONI
Registration Number:	3518907	WE CAN DO THAT
Registration Number:	2847400	PAPA MURPHY'S TAKE 'N' BAKE PIZZA
Registration Number:	2845015	DEEPER DISH
Registration Number:	2814599	PAPA MURPHY'S DEEPER DISH TAKE 'N' BAKE PIZZA

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	15431/014
NAME OF SUBMITTER:	Christine Slattery
Signature:	/Christine Slattery/
Date:	06/12/2012

Total Attachments: 5

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of June 11, 2012, is made by **BARCLAYS BANK PLC** a public limited company organized under the laws of England and Wales (the "Agent").

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of May 5, 2010 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), PAPA MURPHY'S INTERNATIONAL, INC., a Delaware corporation (the "Grantor") has granted a security interest in certain personal property to the Agent, including without limitation a security interest in certain trademarks and trademark applications (the "Trademarks");

WHEREAS, the security interest granted to the Agent was recorded at the United States Patent and Trademark Office on May 6, 2010 at Reel 004200 and Frame 0001; and

WHEREAS, the Agent has agreed to terminate and release its security interest in all of such Trademarks, including, without limitation, the Trademarks identified on Schedule A attached hereto.

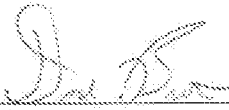
NOW, THEREFORE, for valuable consideration, the Agent hereby terminates and releases all mortgages, liens, and security interests granted to the Agent in the following Trademarks:

1. all of the Grantor's Trademarks to which the Grantor is a party including those referred to on Schedule A attached hereto;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the Agent has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

BARCLAYS BANK PLC, AS AGENT

By: 
Name: David Barton
Title: Director

Schedule A

Mark	Registration No.	Registration Date	For
A FRESH WAY OF MAKING PIZZA	2,736,495	7/15/03	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
deLITE	2,186,254	9/1/98	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
DELITE	3,339,186	11/20/07	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
HAND MADE HOME BAKED	2,815,887 Supp Reg	2/17/04	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
PAPA MURPHY'S HAND MADE HOME BAKED	2,875,107	8/17/04	Unbaked pizza prepared for off-premises cooking and consumption. (IC 030)
MAKE IT A MEAL	3,676,208	9/1/09	Retail Store services featuring pizza (IC 035)
MURPHY'S PIZZA	1,609,982	8/14/90	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
OPEN OVEN DESIGN	3,211,275	2/20/07	Retail Store services featuring pizza (IC035)
OPEN OVEN DESIGN B&W	3,405,204	4/1/08	Food products, specifically unbaked pizza and calzone, prepared for off-premises baking and consumption (IC030)
PAPA ALDO'S	1,837,441	5/24/94	Uncooked pizza, pastas, sauces, spices, lasagna and cookie dough (IC 030)
PAPA GUY LOGO	2,607,594	8/13/02	Unbaked pizza prepared for off-premises baking and consumption (IC 030)
PAPA MURPHY'S	1,983,341	7/2/96	Unbaked pizza prepared for off-premises baking and

Mark	Registration No.	Registration Date	For
			consumption (IC 030)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (standard characters)	3,148,464	9/26/06	Retail store services featuring pizza. (IC 035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)	3,148,456	9/26/06	Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC 030)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (with design)	3,148,457	9/26/06	Retail store services featuring pizza. (IC 035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)	3,148,460	9/26/06	Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC 030)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)	3,148,461	9/26/06	Retail store services featuring pizza. (IC 035)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA (stylized and/or with design)	3,192,303	1/2/07	Precut vegetable salads, namely garden salads, club salads, Caesar salads and Italian salads (IC 029) Food products, specifically, unbaked pizza, calzones, dessert pizza, cinnamon rolls, and cookies, prepared for off-premises baking and consumption. (IC 030)
PAPA'S FAVORITE	1,447,787	7/14/87	Pizza for consumption off the premises.
PAPA-RONI	2,924,995	2/8/05	Unbaked pizza

Mark	Registration No.	Registration Date	For
			prepared for off-premises cooking and consumption (IC 030)
WE CAN DO THAT	3,518,907	10/21/08	Retail store services featuring pizza (IC 35)
PAPA MURPHY'S TAKE 'N' BAKE PIZZA	2,847,400*	6/1/04	Retail store services featuring pizza (IC 35)
DEEPER DISH	2,845,015*	5/25/04	Unbaked pizza prepared for off-premises cooking and consumption (IC 30)
PAPA MURPHY'S DEEPER DISH TAKE 'N' BAKE PIZZA	2,814,599*	2/17/04	Unbaked pizza prepared for off-premises cooking and consumption (IC 30)

[*Note: These trademarks will not be renewed.]