

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Meru Networks, Inc.		06/06/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Venture Lending & Leasing VI, Inc.		
Street Address:	104 La Mesa Drive, Suite 102		
City:	Portola Valley		
State/Country:	CALIFORNIA		
Postal Code:	94028		
Entity Type:	CORPORATION: MARYLAND		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	3063250	MERU NETWORKS	
Registration Number:	3785191	MERU	
Registration Number:	3948169	AIRTIME FAIRNESS	
Registration Number:	3948090	AIR TRAFFIC CONTROL	
Registration Number:	4125671	E(Z)RF	
Serial Number:	77815177	WIRELESS LIKE WIRE	
Serial Number:	77793829	WIRELESS WELLNESS	
Serial Number:	77965284	ALL WIRELESS ENTERPRISE	
Serial Number:	77965265	POWERING THE ALL WIRELESS ENTERPRISE	
CORRESPONDENCE DATA			
Fax Number:	4157774961		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	415 981 1400		
Email:	gkiviat@grmslaw.com		

OP \$240.00 3063250

Correspondent Name: Jeffrey T. Klugman
Address Line 1: Four Embarcadero Center, Suite 4000
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER: 47558/0173

NAME OF SUBMITTER: Jeffrey T. Klugman

Signature: /Jeffrey T. Klugman/

Date: 06/14/2012

Total Attachments: 12

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement") is made as of June 6, 2012, by and between MERU NETWORKS, INC., a Delaware corporation ("Grantor"), and VENTURE LENDING & LEASING VI, INC. a Maryland corporation ("Secured Party").

RECITALS

A. Pursuant to that certain Loan and Security Agreement of even date herewith between Grantor, as borrower, and Secured Party, as lender, as such agreement may from time to time be amended, restated, supplemented or otherwise modified (the "Loan Agreement"), Secured Party has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in the Loan Agreement. All capitalized terms used herein without definition shall have the meanings ascribed to them in the Loan Agreement.

B. Secured Party is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Secured Party a security interest in substantially all of Grantor's personal property whether presently existing or hereafter acquired. To that end, Grantor has executed in favor of Secured Party the Loan Agreement granting a security interest in all Collateral, and is executing this Agreement with respect to certain items of Intellectual Property, in particular.

NOW, THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. Grant of Security Interest. As collateral security for the prompt and complete payment and performance of all of Grantor's present or future Obligations, Grantor hereby grants a security interest and mortgage to Secured Party, as security, in and to Grantor's entire right, title and interest in, to and under the following Intellectual Property, now owned or hereafter acquired by Grantor or in which Grantor now holds or hereafter acquires any interest (all of which shall collectively be called the "Collateral" for purposes of this Agreement):

(a) Any and all copyrights, whether registered or unregistered, held pursuant to the laws of the United States, any State thereof or of any other country; all registrations, applications and recordings in the United States Copyright Office or in any similar office or agency of the United States, and State thereof or any other country; all continuations, renewals, or extensions thereof; and any registrations to be issued under any pending applications, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

(b) All letters patent of, or rights corresponding thereto in, the United States or any other country, all registrations and recordings thereof, and all applications for letters patent of, or rights corresponding thereto in, the United States or any other country, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country; all reissues, continuations, continuations-in-part or extensions thereof; all petty patents, divisionals, and patents of addition; and all patents to be issued under any such applications, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(c) All trademarks, trade names, corporate names, business names, trade styles, service marks, logos, other source or business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and any applications in connection therewith, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of

the United States, any State thereof or any other country or any political subdivision thereof, and reissues, extensions or renewals thereof, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

(d) Any and all claims for damages by way of past, present and future infringement of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(e) All licenses or other rights to use any of the Copyrights, Patents or Trademarks, and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(f) All amendments, renewals and extensions of any of the Copyrights, Trademarks or Patents; and

(g) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding the foregoing the term "Collateral" shall not include: (a) "intent-to-use" trademarks at all times prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise, but only to the extent the granting of a security interest in such "intent to use" trademarks would be contrary to applicable law or (b) any contract, instrument or chattel paper in which Grantor has any right, title or interest if and to the extent such contract, instrument or chattel paper includes a provision containing a restriction on assignment such that the creation of a security interest in the right, title or interest of Grantor therein would be prohibited and would, in and of itself, cause or result in a default thereunder enabling another person party to such contract, instrument or chattel paper to enforce any remedy with respect thereto; provided, however, that the foregoing exclusion shall not apply if (i) such prohibition has been waived or such other person has otherwise consented to the creation hereunder of a security interest in such contract, instrument or chattel paper, or (ii) such prohibition would be rendered ineffective pursuant to Sections 9-407(a) or 9-408(a) of the UCC, as applicable and as then in effect in any relevant jurisdiction, or any other applicable law (including the Bankruptcy Code) or principles of equity); provided further that immediately upon the ineffectiveness, lapse or termination of any such provision, the term "Collateral" shall include, and Grantor shall be deemed to have granted a security interest in, all its rights, title and interests in and to such contract, instrument or chattel paper as if such provision had never been in effect; and provided further that the foregoing exclusion shall in no way be construed so as to limit, impair or otherwise affect Secured Party's unconditional continuing security interest in and to all rights, title and interests of Grantor in or to any payment obligations or other rights to receive monies due or to become due under any such contract, instrument or chattel paper and in any such monies and other proceeds of such contract, instrument or chattel paper.

2. Covenants and Warranties. Grantor represents, warrants, covenants and agrees as follows:

(a) Grantor is now the sole owner of the Collateral, except for Permitted Liens;

(b) During the term of this Agreement, Grantor will not transfer or otherwise encumber any interest in the Collateral, except for Permitted Liens;

(c) To its knowledge, each of the Patents is valid and enforceable, and no part of the Collateral has been judged invalid or unenforceable, in whole or in part, and no claim has been made that any part of the Collateral violates the rights of any third party;

(d) Grantor shall deliver to Secured Party within thirty (30) days of the last day of each fiscal quarter, a report signed by Grantor, in form reasonably acceptable to Secured Party, listing any applications or registrations that Grantor has made or filed in respect of any patents, copyrights or trademarks and the status of any outstanding applications or registrations. Grantor shall promptly advise Secured Party of any material change in the composition of the Collateral, including but not limited to any subsequent ownership right of the Grantor in or to any Trademark, Patent or Copyright not specified in this Agreement;

(e) Grantor shall use reasonable commercial efforts to (i) protect, defend and maintain the validity and enforceability of the Trademarks, Patents and Copyrights (ii) detect infringements of the Trademarks, Patents and Copyrights and promptly advise Secured Party in writing of material infringements detected and (iii) not allow any material Trademarks, Patents or Copyrights to be abandoned, forfeited or dedicated to the public without the written consent of Secured Party, which consent shall not be unreasonably withheld;

(f) Grantor shall apply for registration on an expedited basis (to the extent not already registered) with the United States Patent and Trademark Office or the United States Copyright Office, as applicable: (i) those intellectual property rights listed on Exhibits A, B and C hereto within thirty (30) days of the date of this Agreement; and (ii) those additional intellectual property rights developed or acquired by Grantor from time to time in connection with any product or service, prior to the sale or licensing of such product or the rendering of such service to any third party (including without limitation revisions or additions to the intellectual property rights listed on such Exhibits A, B and C), except with respect to such rights that Grantor determines in its sole but reasonable commercial judgment need not be registered to protect its own business interests. Grantor shall, from time to time, execute and file such other instruments, and take such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral. Grantor shall give Secured Party notice of all such applications or registrations; and

(g) Grantor shall not enter into any agreement that would materially impair or conflict with Grantor's obligations hereunder without Secured Party's prior written consent, which consent shall not be unreasonably withheld. Grantor shall not permit the inclusion in any material contract to which it becomes a party of any provisions that could or might in any way prevent the creation of a security interest in Grantor's rights and interests in any property included within the definition of the Collateral acquired under such contracts (it being understood and agreed that such contracts may contain customary restrictions on assignment).

3. Further Assurances: Attorney in Fact.

(a) On a continuing basis, Grantor will make, execute, acknowledge and deliver, and file and record in the proper filing and recording places in the United States, all such instruments, including appropriate financing and continuation statements and collateral agreements and filings with the United States Patent and Trademark Office and the Register of Copyrights, and take all such action as may reasonably be deemed necessary or advisable, or as reasonably requested by Secured Party, to perfect Secured Party's security interest in all Copyrights, Patents and Trademarks and otherwise to carry out the intent and purposes of this Agreement, or for assuring and confirming to Secured Party the grant or perfection of a security interest in all Collateral.

(b) Grantor hereby irrevocably appoints Secured Party as Grantor's attorney-in-fact, with full authority in the place and stead of Grantor and in the name of Grantor, from time to time in Secured Party's discretion, to take any action and to execute any instrument which Secured Party may deem necessary or advisable to accomplish the purposes of this Agreement, including (i) to modify, in its sole discretion, this Agreement without first obtaining Grantor's approval of or signature to such modification by amending Exhibits A, B and C, hereof, as appropriate, to include reference to any right, title or interest in any Copyrights, Patents or Trademarks acquired by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Copyrights, Patents or Trademarks in which Grantor no longer has or claims any right, title or interest, (ii) to file, in its sole discretion,

one or more financing or continuation statements and amendments thereto, relative to any of the Collateral without the signature of Grantor where permitted by law, and (iii) after the occurrence of an Event of Default to transfer the Collateral into the name of Secured Party or a third party to the extent permitted under the California Uniform Commercial Code.

4. Events of Default. The occurrence of any of the following shall constitute an Event of Default under this Agreement:

(a) An Event of Default under the Loan Agreement; or

(b) Grantor breaches any warranty or agreement made by Grantor in this Agreement and, as to any breach that is capable of cure, Grantor fails to cure such breach within thirty (30) days of the sooner to occur of Grantor's receipt of notice of such breach from Secured Party or the date on which such breach first becomes known to Grantor.

5. Amendments. This Agreement may be amended only by a written instrument signed by both parties hereto, except for amendments permitted under Section 3 hereof to be made by Secured Party alone.

6. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

[Signature Pages Follow]

[Signature page to Intellectual Property Security Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

Address of Grantor:

894 Ross Drive
Sunnyvale, CA 94089

GRANTOR:

MERU NETWORKS, INC.

By: 

Name: Dami Castani

Its: President & CEO

Address of Secured Party:

104 La Mesa Dr., Suite 102
Portola Valley, CA 94028
Attn: Chief Financial Officer

SECURED PARTY:

VENTURE LENDING & LEASING VI, INC.

By: _____

Name: _____

Its: _____

TRADEMARK

REEL: 004801 FRAME: 0629

[Signature page to Intellectual Property Security Agreement]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

Address of Grantor:

894 Ross Drive
Sunnyvale, CA 94089

GRANTOR:

MERU NETWORKS, INC.

By: _____

Name: _____

Its: _____

Address of Secured Party:

104 La Mesa Dr., Suite 102
Portola Valley, CA 94028
Attn: Chief Financial Officer

SECURED PARTY:

VENTURE LENDING & LEASING VI, INC.

By:  _____

Name: Jay Cohen

Its: Vice President

47558/0173
JFK/415788.1

TRADEMARK
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EXHIBIT A

Copyrights

Description

Registration Number

Registration Date

None

47558/0173
JTK/415769.2

TRADEMARK
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EXHIBIT B**Patents**

No.	USPTO STATUS	PAT NO.	APP NO.	FILING DATE	TITLE
1	Issued	7,453,855	11/164,868	11/18/2008	Multiuser Detection and Interference Suppression Techniques for Direct Sequence Spread Spectrum Systems in Which All Users Employ Same Spreading Code
2	Issued	8,064,601	11/396,400	3/31/2006	Security in Wireless Communication Systems
3	Issued	7,808,908	11/525,246	9/20/2006	Wireless Rate Adaptation
4	Issued	7,826,426	11/715,287	3/7/2007	Seamless Mobility in Wireless Networks
5	Issued	8,010,820	11/897,001	8/28/2007	Controlling Multiple-Radio Wireless Communication Access Points When Using Power Over Ethernet
6	Issued	7,894,436	11/899,998	9/7/2007	Flow Inspection
7	Issued	8,081,589	12/120,166	5/13/2008	Access Points Using Power Over Ethernet
8	Issued	7,756,059	12/123,260	5/19/2008	Differential Signal-to-Noise Ratio Based Rate Adaptation
9	Issued	8,103,311	12/134,105	6/5/2008	Omni-Directional Antenna Supporting Simultaneous Transmission and Reception of Multiple Radios with Narrow Frequency Separation
10	Issued	8,160,664	11/294,673	12/5/2005	Omni-Directional Antenna Supporting Simultaneous Transmission and Reception of Multiple Radios with Narrow Frequency Separation
11	Issued	8,145,136	12/208,924	9/11/2008	Wireless Diagnostics

12	Issued	8,144,668	12/272,364	11/17/2008	Multiuser Detection and Interference Suppression Techniques for Direct Sequence Spread Spectrum Systems in Which All Users Employ Same Spreading Code
13	Allowed		11/899,997	9/7/2007	Flow Classes
14	In Discussion		11/894,598	8/20/2007	Multitier Wireless Data Distribution
15	In Discussion		12/035,925	2/22/2008	Associating Mobile Stations with Virtual Cells Using Key Search
16	In Discussion		12/191,421	8/14/2008	Wireless Network Controller Certification Authority
17	In Discussion		12/191,545	8/14/2008	Blocking IEEE 802.11 Wireless Access
18	In Discussion		12/255,901	10/22/2008	TCP Proxy Acknowledgements
19	In Discussion		12/388,346	39862	Diagnostic Structure for Wireless Networks
20	In Discussion		12/425,098	4/16/2009	Wireless Communication Selective Barrier
21	In Discussion		12/465,537	5/13/2009	Omni-Directional Flexible Antenna Support Panel
22	In Discussion		12/487,156	6/18/2009	Adaptive Carrier Sensing and Power Control
23	In Discussion		12/550,061	8/28/2009	Seamless Roaming in Wireless Networks
24	In Discussion		12/913,584	10/27/2010	Seamless Mobility in Wireless Networks
25	In Discussion		12/418,292	4/3/2009	Three-Dimensional Wireless Virtual Reality Presentation
26	In Discussion		12/194,289	8/19/2008	Selective Suppression of 802.11 ACK Frames
27	In Discussion		12/496,426	7/1/2009	Wireless Communication Antennae
28	Filed		12/827,295	6/30/2010	Flow Inspection

29	Filed		12/828,014	6/30/2010	Differential Signal-to-Noise Ratio Based Rate Adaptation
30	Filed		12/886,237	9/20/2010	Wireless Rate Adaptation
31	Filed		12/964,735	12/9/2010	Seamless Mobility in Wireless Networks
32	Filed		12/976,717	12/22/2010	Optimizing Quality of Service in Wireless Networks
33	Filed		12/978,207	12/23/2010	Operating Wireless Communication Systems in Close Proximity
34	Filed		13/032,302	2/22/2011	Multicast and Unicast Messages in a Virtual Cell Communication System
35	Filed		13/032,917	2/23/2011	Dual-Stack Dual-Band MIMO Antenna
36	Filed		13/168,528	6/24/2011	Voice Adaptation for Wireless Communication
37	Filed		13/169,011	6/26/2011	Voice Adaptation for Wireless Communication
38	Filed		13/290,345	11/7/2011	Security in Wireless Communication Systems
39	Filed		61/509,241	7/19/2011	Predictive Diagnosis for Wireless Networks
40	Filed		61/509,293	7/19/2011	Failure Analysis for Wireless Networks
41	Filed		13/310,414	12/2/2011	Access Points Using Power Over Ethernet
42	Filed		13/169,011	6/26/2011	Voice Adaptation For Wireless Communication
43	Filed		13/354,264	1/19/2012	Automatic Channel Layering
44	Filed		13/358,401	1/25/2012	Blocking Communication Between Rogue Devices
45	Filed		13/422,043	3/15/2012	Repurposing Protocol Messages to Facilitate Handoff
46	Filed		13/426,703	3/22/2012	Wi-Fi Virtual Port Uplink Medium Access Control

EXHIBIT C

Trademarks

U.S. Trademark Applications – Allowed

Our File No.	Mark	Application No. and Date Filed	Class	Status/Action Required
044095-0382275	WIRELESS LIKE WIRE	77/815,177 08-28-09	Class 9	Allowed - Statement of Use or extension request due by 09-02-2013 ; (extendible to 03-02-2013)
044095-0381894	WIRELESS WELLNESS	77/793,829 07/30/09	Class 9	Allowed; Statement of Use or extension request due by 09-14-2013 ; (extendible to 09-14-2013)
044095-0385790	ALL WIRELESS ENTERPRISE	77/965,284 03-22-10	Class 9	Allowed - Statement of Use or extension request due by 11-10-2014 ; (extendible to 05-10-2014)
044095-0385787	POWERING THE ALL WIRELESS ENTERPRISE	77/965,265 03-22-10	Class 9	Allowed - Statement of Use or extension request due by 11-10-2014 ; (extendible to 05-10-2014)

U.S. Trademark Registrations

Our File No.	Mark	Registration No. and Registration Date	Class	Status/Action Required
044095-0315179	MERU NETWORKS	3063250	Class 9	Registered – First Renewal Due 02-28-2016

044095-0362633	MERU	3785191	Class 9	Registered – Affidavit of Use Due 05-04-2016
044095-0372267	AIRTIME FAIRNESS	3948169	Class 9	Registered – Affidavit of Use Due 04-19-2017
044095-0362629	AIR TRAFFIC CONTROL	3948090	Class 9	Registered – Affidavit of Use Due 04-19-2017
044095-0362630	E(Z)RF	4125671	Class 9	Registered – Affidavit of Use Due 04-10-2018

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