# OP \$90.00 296175

RECORDATION FORM COVER SHEET TRADEMARKS ONLY			
To the Director of the U. S. Patent and Trademark Office; Plea	ase record the attached documents or the new address(es) below.		
Name of conveying party(ies):  Coastal Sunbelt Produce Company	2. Name and address of receiving party(ies)  Additional names, addresses, or citizenship attached?  No  Name: Manufacturers and Traders Trust Company		
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership ☐ Corporation- State: Maryland ☐ Other ☐ Citizenship (see guidelines) ☐ Additional names of conveying parties attached? ☐ Yes ☐ No.  3. Nature of conveyance )/Execution Date(s): Execution Date(s) 6/15/2012	Internal Address: Street Address: 25 S. Charles Street. 19th Floor City: Baltimons State: Maryland Country: USA. Zip: 21201		
Assignment Merger  Security Agreement Change of Name  Other	Corporation Citizenship New York  Other Citizenship  If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)		
A. Application number(s) or registration number(s) and A. Trademark Application No.(s)  C. Identification or Description of Trademark(s) (and Filing 2,961,753 Coastal Sunbelt Produce and Design 3,347,752,961,770 Coastal Sunbelt Produce	B. Trademark Registration No.(s) 2,961,753 2,961,770 3,347,729  Additional sheet(s) attached? Yes X No		
5. Name & address of party to whom correspondence concerning document should be mailed:  Name: Brian Wagner	6. Total number of applications and registrations involved: 3		
Internal Address: CT Lien Solutions	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$		
Street Address: 4400 Easton Commons Way Suite 125	Authorized to be charged to deposit account Enclosed		
City: Columbus	8. Payment Information:		
State:         Ohio         Zip: 43219           Phone Number:         614-280-3294           Fax Number:         800-914-4240           Email Address:         brian.wagner@wolferskluwer.com	Deposit Account NumberAuthorized User Name		
9. Signature:  Signature	6/19/2012 Date		
Name of Person Signing	Total number of pages including cover sheet, attachments, and document:		

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:

Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TRADEMARK

#### COLLATERAL ASSIGNMENT OF TRADEMARKS AS SECURITY

THIS COLLATERAL ASSIGNMENT OF TRADEMARKS AS SECURITY (this "Assignment") is made as of this 15<sup>th</sup> day of June, 2012, by COASTAL SUNBELT PRODUCE COMPANY, a Maryland corporation (the "Assignor"), in favor of MANUFACTURERS AND TRADERS TRUST COMPANY, a New York state banking corporation (the "Lender").

#### **RECITALS**

- A. The Assignor has applied to the Lender for certain revolving credit and term loan facilities (collectively, the "Credit Facilities") under the provisions of a certain Financing and Security Agreement dated the date hereof by and among the Lender, the Assignor and the other Borrowers named therein (as amended, restated, supplemented or otherwise modified, the "Financing Agreement"). All capitalized terms used, but not specifically defined herein, shall have the same meaning given such terms in the Financing Agreement.
- B. The Assignor has adopted and is using or has a bona fide intention to use certain trademarks as listed on SCHEDULE A attached hereto and made a part hereof and has filed applications to register or has obtained registrations for such trademarks also as listed on SCHEDULE A with the United States Patent and Trademark Office. Unless otherwise clearly indicated by the context, such trademarks, applications, and registrations shall be referred to collectively as the "Trademarks".
- C. The Financing Agreement and certain other Financing Documents contain security agreements under which the Assignor has granted to the Lender, a Lien on, and security interest in, certain assets of the Assignor associated with or relating to products sold under any one or more of the Trademarks and under which the Lender is entitled to foreclose or otherwise deal with the Trademarks under the terms and conditions set forth in the Financing Agreement.
- D. The Lender desires to have the interest of the Lender in such Trademarks confirmed by a document identifying the same and in such form that it may be recorded in the United States Patent and Trademark Office.
- E. As collateral security for the Obligations the Assignor has agreed to assign to the Lender the Trademarks and the goodwill of the business associated therewith; provided, however, that with respect to applications filed under 15 U.S.C. § 1051(b) (the "Intent to Use Applications"), this Assignment is not intended to convey and will not be interpreted to convey to the Lender any right, title, or interest that would violate the provisions of 15 U.S.C. § 1060(a)(1).

NOW THEREFORE, with the foregoing Recitals being deemed incorporated by reference and made a part hereof, and in consideration of the premises and mutual promises herein contained, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

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#### ARTICLE I ASSIGNMENT

#### Section 1.1 Rights Conveyed.

In consideration of and pursuant to the terms of the Financing Agreement and each of the other Financing Documents, and for other good, valuable and sufficient consideration, the receipt of which is hereby acknowledged, and to secure all of the Obligations:

1.1.1 With respect to all of the Trademarks except the Intent to Use Applications, the Assignor hereby grants, assigns and conveys to the Lender all of the Assignor's present and future right, title and interest in and to, and grants to the Lender a security interest in, Lien on, and collateral assignment of the Trademarks, together with all the goodwill of the Assignor associated with and represented by the Trademarks, and the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits and all rights corresponding thereto throughout the world. The foregoing grant, security interest and assignment is a present grant of a collateral assignment and, upon the occurrence and continuance of an Event of Default and three (3) Business Days' prior written notice to the Assignor from the Lender, and subject to the filing with and notice to the United States Patent and Trademark Office, shall become an absolute assignment in favor of the Lender or in favor of such person as the Lender may designate, and may be the subject of such confirmatory instruments as the Lender may elect, which instruments shall be conclusive evidence of the Event of Default and absolute assignment.

1.1.2 Notwithstanding any of the other provisions set forth herein, this Assignment shall not constitute a grant of a security interest in any Trademark to the extent such grant of a security interest is prohibited by or constitutes a breach or default under any contract or license or would jeopardize the Assignor's rights therein or thereunder or registrations or applications therefor; provided that if at any later time such grant of a security interest is not prohibited by or does not constitute a breach or default under any contract or license and would not jeopardize the Assignor's rights therein or thereunder or registrations or applications therefor, the rights and property as to which such prohibition previously applied shall automatically be included in the Collateral, without further action on the part of the Assignor or the Lender.

## ARTICLE II REPRESENTATIONS AND WARRANTIES

#### Section 2.1 Trademark Existence.

The Assignor represents and warrants to the Lender as of the date hereof, that based on the records of the United States Patent and Trademark Office and the corresponding authorities in any state or foreign jurisdiction, and on the Assignor's knowledge:

2.1.1 Each of the registered Trademarks is subsisting, valid, and enforceable in the jurisdiction(s) in which it is registered.

- 2.1.2 Except as set forth on SCHEDULE A to this Assignment, the Assignor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to the Trademarks, and each of the Trademarks is free and clear of any Liens (other than Permitted Liens), licenses, and other encumbrances including, without limitation, covenants by the Assignor not to sue third persons.
- 2.1.3 The Assignor has the right to enter into this Assignment and perform its terms.

# ARTICLE III COVENANTS AND AGREEMENTS

#### Section 3.1 New Agreements, Trademarks and Consents.

The Assignor covenants that until all the Obligations (other than (x) obligations under Bank Products and (y) contingent indemnification obligations) have been paid and performed in full and all Commitments have been terminated or have expired:

- 3.1.1 It will not enter into any agreement, including without limitation, license agreements that would have a material adverse effect on the Lender's rights under this Assignment.
- 3.1.2 It will exercise reasonable supervision over each of its present and future employees, agents and consultants which will enable the Assignor to comply with the covenants herein contained.
- 3.1.3 If the Assignor acquires rights to any new Trademarks, the provisions of this Assignment shall automatically apply thereto and the Assignor shall give the Lender prompt written notice thereof along with an amended SCHEDULE A.
- 3.1.4 The Assignor shall, at the Lender's request, use commercially reasonable efforts to obtain consents to this Assignment where the Assignor's right to assign any Trademarks requires such consent.

#### Section 3.2 Maintenance.

- 3.2.1 Except as permitted by the provisions of the Financing Agreement, the Assignor hereby covenants and agrees to maintain the Trademarks in full force and effect until all of the Obligations (other than (x) obligations under Bank Products and (y) contingent indemnification obligations) are satisfied in full and all Commitments have been terminated or have expired.
- 3.2.2 Except as permitted by the provisions of the Financing Agreement, the Assignor shall have the duty to (a) prosecute diligently any trademark application that is part of the Trademarks pending as of the date of this Assignment or thereafter to the extent the value of such application in the Assignor's business justifies such prosecution until the Obligations shall have been satisfied in full and all Commitments have been terminated or have expired, (b) preserve and maintain all rights in such applications and/or Trademarks including but not limited

to the payment of registration and renewal fees, if any and (c) upon reasonable written request of the Lender, to make federal application for registration of registrable but unregistered trademarks to the extent the value of such application in the Assignor's business justifies such application for registration. Any expenses incurred in connection with such applications shall be part of the Enforcement Costs. The Assignor shall not abandon any Trademark without the consent of the Lender.

- 3.2.3 Prior to an Event of Default, the Assignor shall have the right to bring suit in its own name to enforce the Trademarks, in which event the Lender may, if necessary, at the Assignor's sole expense, be joined as a nominal party to such suit if the Lender shall have been satisfied that it is not thereby incurring any risk of liability because of such joinder. If suit is brought subsequent to an Event of Default, the Assignor shall promptly, upon demand, reimburse and indemnify the Lender for all damages, costs and reasonable expenses, including attorneys' fees, as they arise incurred by the Lender in the fulfillment of the provisions of this paragraph.
- 3.2.4 If the Assignor fails to comply with any of its obligations hereunder in any material respect, the Lender may do so in the Assignor's name or in the Lender's name, but at the Assignor's expense, and the Assignor hereby agrees to reimburse and indemnify the Lender in full for all reasonable expenses, including reasonable attorneys' fees, incurred by the Lender in protecting, defending and maintaining the Trademarks.
- 3.2.5 The Assignor will continue to use, for the duration of this Assignment, proper statutory identification in connection with its use of the Trademarks.
- 3.2.6 The Assignor will continue to meet for the duration of this Assignment, consistent standards of quality with respect to products sold or services rendered under the Trademarks comparable to the standards met by Assignor prior to the date of this Assignment.

#### Section 3.3 Fees and Expenses.

The Assignor agrees to pay to the Lender upon demand as part of the Enforcement Costs, any and all reasonable fees, costs and expenses, of whatever kind or nature, including attorneys' fees and legal expenses incurred by the Lender in connection with the preparation of this Assignment and of all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or costs otherwise incurred in protecting, maintaining or preserving the Trademarks, or in enforcing the Lender's rights therein or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks.

## ARTICLE IV EVENTS OF DEFAULT; RIGHTS AND REMEDIES

#### Section 4.1 <u>Assignor Use.</u>

Prior to an Event of Default (a) the Assignor shall have an exclusive nontransferable right and license to use the Trademarks and (b) the Lender shall have no right to use the Trademarks or issue any exclusive or non-exclusive license under the Trademarks, or assign, pledge or otherwise transfer title in the Trademarks to any other party. Except as otherwise permitted by the Financing Agreement, the Assignor agrees not to sell or assign its interest in, or grant any sublicense under, except in the ordinary course of the Assignor's business and only if such sublicensee is provided notice that the sublicense is subject to the terms of this Assignment, or allow any Lien (other than Permitted Liens) to attach to the license granted to the Assignor in this Section, without the prior written consent of the Lender.

#### Section 4.2 <u>Certain Lender Rights.</u>

The Assignor hereby covenants and agrees that the Lender, as collateral assignee hereunder and as the holder of a security interest under the Uniform Commercial Code, as now or hereafter in effect in the State of Maryland, and under any other applicable law, following the occurrence and continuance of an Event of Default may terminate the license set forth in Section 4.1 (Assignor Use) and may take such other action permitted hereunder or under the other Financing Documents or permitted by applicable Laws, in its exclusive discretion, to foreclose upon the Trademarks covered hereby. For such purposes, after the occurrence and continuance of an Event of Default, the Assignor hereby authorizes and empowers the Lender, after three (3) Business Days' prior written notice to the Assignor, to make, constitute and appoint any officer of Lender as the Lender may select, in its exclusive discretion, (with full power of substitution and delegation, in its exclusive discretion), as the Assignor's true and lawful attorney-in-fact, with the power, without notice to the Assignor, to endorse the Assignor's name on all applications, documents, papers and instruments in the name of the Lender or in the name of the Assignor or otherwise, for the use and benefit of the Lender to use the Trademarks or to grant or issue any exclusive or non-exclusive license under the Trademarks to anyone else, or necessary for the Lender to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone else. This power of attorney shall be irrevocable for the life of this Assignment, the Financing Agreement, the Financing Documents and other obligations and until all of the Obligations to the Lender are satisfied in full and all Commitments and Letters of Credit have been terminated or otherwise have expired.

#### Section 4.3 Rights and Remedies.

All rights and remedies herein granted to the Lender shall be in addition to any rights and remedies granted to the Lender under the Financing Documents.

#### Section 4.4 Re-Vesting of Assignor's Rights.

Upon the full payment and performance of all of the Obligations (other than (x) obligations under Bank Products and (y) contingent indemnification obligations) and termination or expiration of all Commitments, the Lender shall, at the Assignor's expense, execute and

deliver to the Assignor all documents reasonably necessary to terminate this Assignment and revest in the Assignor full title to the Trademarks.

#### Section 4.5 No Waiver.

No course of dealing between the Assignor and the Lender, nor any failure to exercise, nor any delay in exercising, on the part of the Lender, any right, power or privilege hereunder or under the Financing Documents shall operate as a waiver thereof, and all of the Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Documents, or by any other future agreements between the Assignor and the Lender or by law shall be cumulative and may be exercised singularly or concurrently.

#### ARTICLE V MISCELLANEOUS

#### Section 5.1 Severability.

The provisions of this Assignment are severable and the invalidity or unenforceability of any provision herein shall not affect the remaining provisions which shall continue unimpaired and in full force and effect.

#### Section 5.2 Successors and Assigns.

This Assignment shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties and shall specifically inure, without limitation, to the benefit of each Person who may from time to time be the "Lender" under the Financing Agreement.

#### Section 5.3 Modification.

This Assignment is subject to modification only by a writing signed by the parties and shall be subject to the terms, provisions, and conditions set forth in the Financing Agreement and may not be modified without the written consent of the party against whom enforcement is being sought.

#### Section 5.4 <u>Captions and Headings.</u>

The section headings in this Assignment are for convenience only, and shall not limit or otherwise affect any of the terms hereof.

#### Section 5.5 Governing Law.

This Assignment shall be governed by and construed in conformity with the laws of the State of Maryland.

[Signatures follow on the next page.]

## SIGNATURE PAGE TO COLLATERAL ASSIGNMENT OF TRADEMARKS AS SECURITY

IN WITNESS WHEREOF, the Assignor has executed this Assignment, under seal, the day and year first above written.

WITNESS OR ATTEST:

COASTAL SUNBELT PRODUCE COMPANY

By: Robert Lahmann
Chief Financial Officer and Treasurer

Approved and Accepted:

MANUFACTURERS AND TRADERS
TRUST COMPANY

By: David E. Patzer
Vice President

# SIGNATURE PAGE TO COLLATERAL ASSIGNMENT OF TRADEMARKS AS SECURITY

IN WITNESS WHEREOF, the A day and year first above written.	ssigno	r has executed this Assignment, unde	r seal, the		
WITNESS OR ATTEST:		COASTAL SUNBELT PRODUCE COMPANY			
	By:	Robert Lahmann Chief Financial Officer and Treasurer	(SEAL)		
Approved and Accepted:					
MANUFACTURERS AND TRADERS TRUST COMPANY  By: David E. Patzer Vice President					

### SCHEDULE A

## LIST OF TRADEMARKS

Mark	Registration No. and Date	Serial No.
COASTAL SUNBELT PRODUCE and Design	2,961,753 registered June 14, 2005	76-531406
COASTAL SUNBELT PRODUCE	2,961,770 registered June 14, 2005	76-533537
WE MAKE IT HAPPEN	3,347,729 registered December 4, 2007	77-136713

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