

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Lapolla Industries, Inc.		06/29/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Enhanced Capital Texas Fund		
Street Address:	2802 Flintrock Trace, Suite 220		
City:	Austin		
State/Country:	TEXAS		
Postal Code:	78738		
Entity Type:	LIMITED PARTNERSHIP: TEXAS		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	4139386	AIRTIGHT SPRAY FOAM INSULATION	
Registration Number:	3888459	AIRTIGHT SPRAYFOAM	
Registration Number:	3888457	AIRTIGHT	
Registration Number:	3888458	AIRTIGHT SPRAYFOAM	
Registration Number:	4104321	LAPOLLA	
Registration Number:	4104322	LAPOLLA	
Serial Number:	77626778	THERM-O-FLEX	
Serial Number:	77626768	THERMO-FLEX	
Serial Number:	85636809	AIRTIGHT SPRAY FOAM INSULATION MFG. BY LAPOLLA	
CORRESPONDENCE DATA			
Fax Number:	2063599000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	206-359-8000		
Email:	pctrademarks@perkinscoie.com		

OP \$240.00 4139386

Correspondent Name: Grace Han Stanton  
Address Line 1: 1201 Third Avenue, Suite 4900  
Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER:	79724-0002
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NAME OF SUBMITTER:	Grace Han Stanton
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Signature:	/Grace Han Stanton/
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Date:	07/06/2012
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**GRANT OF SECURITY INTEREST  
IN PATENTS AND TRADEMARKS**

**WHEREAS**, Lapolla Industries, Inc. (the "Pledgor") is the owner of the trademark applications and registrations listed on Schedule A attached hereto, (all such trademarks, registrations and applications, collectively, the "Trademarks") and is the owner of the patents and patent applications listed on Schedule A attached hereto (all such patents, registrations and applications, collectively, the "Patents"); and

**WHEREAS**, the Pledgor has entered into a Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of June 29, 2012, in which, among other things, the Pledgor has agreed with Enhanced Capital Texas Fund LP, as Agent (the "Agent"), with offices at 2802 Flintrock Trace, Suite 220, Austin, Texas 78738, to execute this Grant;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Agent a security interest in all of its right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks. This Grant has been given in conjunction with the security interest granted to the Agent under the Security Agreement, and the provisions of this Grant are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference (provided, that no security interest or other transfer shall be granted or enforced in United States intent-to-use trademark or service mark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use applications under applicable law).

LAPOLLA INDUSTRIES, INC.

By:  EVP  
Name: MICHAEL T. ADAMS  
Title: EXECUTIVE VICE PRESIDENT

Schedule A

**TRADEMARKS AND TRADEMARK APPLICATIONS**

- a. United States Patent and Trademark Office, Service Mark, Reg. No. 4,139,386, Registered on May 8, 2012 (“AirTight Spray Foam Insulation” Logo).
- b. United States Patent and Trademark Office, Service Mark, Reg. No. 3,888,459, Registered on December 14, 2010 (“AirTight SprayFoam” Logo).
- c. United States Patent and Trademark Office, Service Mark, Reg. No. 3,888,457, Registered on December 14, 2010 (“AIRTIGHT” Title).
- d. United States Patent and Trademark Office, Service Mark, Reg. No. 3,888,458, Registered on December 14, 2010 (“AIRTIGHT SPRAYFOAM” Title).
- e. United States Patent and Trademark Office, Service Mark, Reg. No. 4,104,321, Registered on February 28, 2012 (“LAPOLLA” Title).
- f. United States Patent and Trademark Office, Service Mark, Reg. No. 4,104,322, Registered on February 28, 2012 (“LAPOLLA” Logo).
- g. Mark: THERM-O-FLEX, Serial No. 77/626778
- h. Mark: THERMO-FLEX, Serial No. 77/626768
- i. Mark: AIRTIGHT SPRAY FOAM INSULATION MFG. BY LAPOLLA, Serial No. 85/636809
- j. Mark: “AirTight Insulation, Inc.” (Logo), State of South Carolina, Expires December 15, 2013
- k. Mark: “AirTight SprayFoam” (Logo), State of South Carolina, Expires December 15, 2013

**PATENTS**

None.