

## TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

|   |                                 |                |                       |
|---|---------------------------------|----------------|-----------------------|
| SUBMISSION TYPE:  | NEW ASSIGNMENT                  |                |                       |
| NATURE OF CONVEYANCE:   | SECURITY INTEREST               |                |                       |
| CONVEYING PARTY DATA  |                                 |                |                       |
| Name  | Formerly                        | Execution Date | Entity Type           |
| QUIRKY, INC.  |                                 | 06/29/2011     | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA  |                                 |                |                       |
| Name:   | SQUARE 1 BANK                   |                |                       |
| Street Address:   | 406 BLACKWELL STREET, SUITE 240 |                |                       |
| City:   | DURHAM                          |                |                       |
| State/Country:  | NORTH CAROLINA                  |                |                       |
| Postal Code:  | 27701                           |                |                       |
| Entity Type:  | CORPORATION: NORTH CAROLINA     |                |                       |
| PROPERTY NUMBERS Total: 1   |                                 |                |                       |
| Property Type   | Number                          | Word Mark      |                       |
| Serial Number:  | 85399821                        | SOLO           |                       |
| CORRESPONDENCE DATA   |                                 |                |                       |
| Fax Number:   | 9193541278                      |                |                       |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i> |                                 |                |                       |
| Phone:  | 919-314-3086                    |                |                       |
| Email:  | loandocsdept@square1bank.com    |                |                       |
| Correspondent Name:   | Square 1 Bank                   |                |                       |
| Address Line 1:   | 406 Blackwell Street            |                |                       |
| Address Line 2:   | Suite 240                       |                |                       |
| Address Line 4:   | Durham, NORTH CAROLINA 27701    |                |                       |
| NAME OF SUBMITTER:  | Lee Conner                      |                |                       |
| Signature:  | /leeconner-vlf/                 |                |                       |
| Date:   | 07/17/2012                      |                |                       |

CH \$40.00 85399821

**Total Attachments: 6**

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of June 29, 2011 by and between SQUARE 1 BANK ("*Bank*") and QUIRKY, INC., a Delaware corporation ("*Grantor*").

### RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).

B. Bank is willing to extend and to continue to extend financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired during the Term of the Loan Agreement, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the timely and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising during the Term between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

### AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising during the Term between Bank and Grantor, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under the Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto).

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan

Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

**SIGNATURE PAGE FOLLOWS**

2.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

628 Broadway, Suite 300

New York, NY 10012

QUIRKY, INC

By: 

Name: Ben Kamen

Title: CEO

BANK:

Address of Bank:

406 Blackwell Street, Suite 240  
Durham, NC 27701  
Attn: Loan Documentation Department

SQUARE 1 BANK

By: 

Name: Basil Koshnik

Title: AVI-Venture Banking



**EXHIBIT A**  
**COPYRIGHTS**

| <b>Description</b> | <b>Registration<br/>Number</b> | <b>Registration<br/>Date</b> |
|--------------------|--------------------------------|------------------------------|
| None.              |                                |                              |

squares 1 bank

Quirky, Inc. IPSA Execution Version

**EXHIBIT B**  
**PATENTS**

| <b>Description</b>  | <b>Registration OR<br/>Serial Number</b> | <b>Registration OR<br/>Filing Date</b> |
|---|--|--|
| STACKABLE EXTENSION   | D638587                                  | 05/24/2011                             |
| GARMENT HANGER  | D621626                                  | 08/17/2010                             |
| DEVICE AND METHOD FOR STRIPPING<br>LEAVES FROM HERBS AND PLANTS | 7909687                                  | 03/22/2011                             |
| BOARD SPORT SIMULATOR AND TRAINING<br>DEVICE                    | 7488177                                  | 02/10/2009                             |
| PROTECTIVE HELMET NAVIGATION SYSTEM                             | 6720870                                  | 04/13/2004                             |
| AUTOMOTIVE WINDSHIELD ICE SCRAPER                               | 5263222                                  | 11/23/1993                             |

**EXHIBIT C**  
**TRADEMARKS**

| <b>Description</b> | <b>Registration/<br/>Application<br/>Number</b> | <b>Registration/<br/>Application<br/>Date</b> |
|--------------------|---|---|
| SOLO               | 85399821  | 08/17/2011                                    |