

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		07/18/2012	CORPORATION: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	FEDBID, INC.
Street Address:	8500 LEESBURG PIKE SUITE 602
City:	VIENNA
State/Country:	VIRGINIA
Postal Code:	22182
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	3217735	BETTER BUYING SMARTER SELLING
Registration Number:	3129339	\$ \$ \$ \$
Registration Number:	3135493	
Registration Number:	3120444	ACTIVITYCARD
Registration Number:	3126381	FEDBID IT WORKS FOR YOU!
Registration Number:	3123433	FEDBID EPAYMENT
Registration Number:	3132527	FEDBID
Registration Number:	3461481	THE BUYER-DRIVEN ONLINE MARKETPLACE

CORRESPONDENCE DATA

Fax Number: 9193541278
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.
 Phone: 919-314-3086
 Email: loandocsdept@square1bank.com

CH \$215.00 3217735

Correspondent Name: Square 1 Bank
Address Line 1: 406 Blackwell Street
Address Line 2: Suite 240
Address Line 4: Durham, NORTH CAROLINA 27701

NAME OF SUBMITTER:

Lee Conner

Signature:

/leeconner-vlf/

Date:

07/18/2012

Total Attachments: 3

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 18, 2012, by Square 1 Bank ("Lender") in favor of FEDBID, INC., a Delaware corporation ("Company") with its principal place of business located at 8500 Leesburg Pike, Suite 602 Vienna, Virginia 22182.

Recital

WHEREAS Company granted to Lender a security interest in the patents and trademarks described on Exhibits A and B and attached hereto, respectively, collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of March 15, 2010 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

Square 1 Bank



Name: Zack Robbins

Title: AVP

406 Blackwell Street, Suite 240
Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on 04/15/2010 at Reel and Frame Number 024233/0934

<u>Description</u>	<u>Registration OR Serial Number</u>	<u>Registration OR Filing Date</u>
Auction based procurement system	7272579	09/18/2007
Auction based procurement system	11700128	01/31/2007

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 04/15/2010 at Reel and Frame Number 004187/0118.

Description	Registration/ Application Number	Registration/ Application Date
BETTER BUYING SMARTER SELLING	3217735	03/13/2007
\$\$\$ \$	3129339	08/15/2006
Design Only	3135493	08/29/2006
ACTIVITYCARD	3120444	07/25/2006
FEDBID IT WORKS FOR YOU!	3126381	08/08/2006
FEDBID EPAYMENT	3123433	08/01/2006
FEDBID	3132527	08/22/2006
THE BUYER-DRIVEN ONLINE MARKETPLACE	3461481	07/08/2008