

TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		07/11/2012	National Bank: UNITED STATES

**RECEIVING PARTY DATA**

Name:	Ellicott Dredges, LLC
Street Address:	1425 Wicomico Street
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21230
Entity Type:	LIMITED LIABILITY COMPANY: MARYLAND

Name:	Liquid Waste Technology, LLC
Street Address:	1631 Bush Street
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21230
Entity Type:	LIMITED LIABILITY COMPANY: MARYLAND

Name:	Baltimore Dredge International, Inc.
Street Address:	1651 Bush Street
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21230-2020
Entity Type:	CORPORATION: MARYLAND

**PROPERTY NUMBERS Total: 15**

Property Type	Number	Word Mark
Registration Number:	3521803	COASTAL DRAGON
Registration Number:	0586574	DRAGON

OP \$390.00 3521803

Registration Number:	3560558	
Registration Number:	0687887	ELLICOTT DRAGON MODEL
Registration Number:	0586573	ELLICOTT
Registration Number:	3613178	JET DRAGON
Registration Number:	2924572	SANDMINER
Registration Number:	3499522	SWINGING-DRAGON
Registration Number:	1478297	VERSI-DREDGE
Registration Number:	2004302	IMS
Registration Number:	2243055	STARWHEEL
Registration Number:	2575930	TRASHCAT UNITED MARINE INTERNATIONAL
Registration Number:	2594201	WEEDCAT UNITED MARINE INTERNATIONAL
Registration Number:	3837663	M MUD CAT LIQUID WASTE TECHNOLOGY, LLC
Registration Number:	3837666	M MUD CAT LIQUID WASTE TECHNOLOGY, LLC

**CORRESPONDENCE DATA**

Fax Number: 4142974900  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Phone: 414 297-5723  
Email: ptomailmilwaukee@foley.com, jrodriguez@foley.com  
Correspondent Name: Foley & Lardner LLP & Richard J. McKenna  
Address Line 1: 777 East Wisconsin Avenue  
Address Line 4: Milwaukee, WISCONSIN 53202

ATTORNEY DOCKET NUMBER:	031275-0311
NAME OF SUBMITTER:	Richard J. McKenna
Signature:	/R.J. McKenna/
Date:	07/19/2012

Total Attachments: 4  
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## RELEASE OF SECURITY INTEREST

This **RELEASE OF SECURITY INTEREST** (the "Release"), effective as of the date indicated below, is made by **JPMORGAN CHASE BANK, N.A.**, a national banking association organized and existing under the laws of the United States of America ("Releasor"), in its capacity as the Lender party to the Credit Agreement and the Guarantee and Security Agreement (defined below), in favor of **ELLICOTT DREDGE ENTERPRISES, LLC**, a Maryland limited liability company, **ELLICOTT DREDGES, LLC**, a Maryland limited liability company, **LIQUID WASTE TECHNOLOGY, LLC**, a Maryland limited liability company, and **BALTIMORE DREDGE INTERNATIONAL, INC.**, a Maryland corporation (collectively, "Releasee"), with respect to all intellectual property assets identified or referred to in the Credit Agreement and the Guarantee and Security Agreement ("Releasee's Intellectual Property"), including but not limited to the patents and trademarks of Releasee and applications and registrations therefor, including those listed in Schedule A to this Release.

WHEREAS, **ELLICOTT DREDGES, LLC**, **LIQUID WASTE TECHNOLOGY, LLC**, and **BALTIMORE DREDGE INTERNATIONAL, INC.** (the "Borrowers") entered into that certain Credit Agreement, dated as of December 1, 2010 (the "Credit Agreement"), with Releasor;

WHEREAS, **ELLICOTT DREDGE ENTERPRISES, LLC**, **ELLICOTT DREDGES, LLC**, **LIQUID WASTE TECHNOLOGY, LLC**, and **BALTIMORE DREDGE INTERNATIONAL, INC.** (the "Grantors") entered into that certain Guarantee and Security Agreement, dated as of December 1, 2010 (the "Guarantee and Security Agreement"), with Releasor;

WHEREAS, pursuant to the Credit Agreement and the Guarantee and Security Agreement, Releasor recorded the security interests listed below with the U.S. Patent and Trademark Office (collectively, the "Recorded IP Security Interests"), and recorded no security interests with government intellectual property offices of any state or other country or jurisdiction:

- Intellectual Property Security Agreement, dated as of December 1, 2010, in favor of Releasor, which was recorded with the U.S. Patent and Trademark Office on December 9, 2010, at Reel/Frame No. 4288/0977.

WHEREAS, under the terms of an Amended and Restated Credit Agreement, dated as of July 11, 2012 and an Amended and Restated Guarantee and Security Agreement, dated as of July 11, 2012, the Grantors, together with certain of their corporate affiliates, will be granting a security interest in their intellectual property to the Releasor pursuant to an Intellectual Property Security Agreement to be dated as of July 11, 2012;

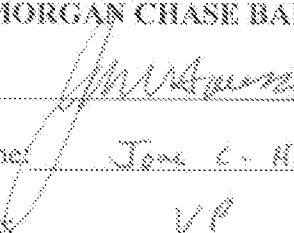
WHEREAS, Releasee has accordingly requested that Releasor release and discharge its security interest with respect to Releasee's Intellectual Property, which was granted to Releasor pursuant to the Credit Agreement and the Guarantee and Security Agreement and Recorded IP Security Interests.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Releasor hereby releases and discharges fully its security interest over Releasee's Intellectual Property.

Releasor will cooperate with Releasee, including performance of any actions, and the execution and delivery of any documents necessary or appropriate to give effect to the intent and terms of this Release and allow Releasee to effectively record it with any appropriate government offices.

IN WITNESS WHEREOF, Releasor has caused this Release to be duly executed by its officer thereunto duly authorized, as of the 11th day of July, 2012.

JPMORGAN CHASE BANK, N.A.

By:  .....

Name: Jane C. Howser

Title: VP

**SCHEDULE A**

**PATENTS**

OWNER	TITLE	FILED DATE	APP. NO.	ISSUED DATE	PAT NO.	STATUS
Ellicott Dredges LLC	DREDGE WITH IMPROVED AUGER SHROUD	06/16/2000	09/595,646	11/20/2001	6,318,005	Issued
Liquid Waste Technology, LLC	WATERCRAFT PROPULSION SYSTEM	03/11/1997	08/814,348	07/21/1998	5,782,660	Issued
Liquid Waste Technology, LLC	NON-BINDING CUTTERHEAD FOR CUTTING AQUATIC VEGETATION	10/29/2010	12/915,995	N/A	N/A	Pending Application

**TRADEMARKS**

OWNER	MARK	FILED DATE	SER. NO.	REG. DATE	REG. No.	STATUS
Ellicott Dredges, LLC	COASTAL DRAGON	07/02/2007	77/220,080	10/21/2008	3,521,803	Registered
Ellicott Dredges, LLC	DRAGON	05/05/1953	71/646,467	03/09/1954	586,574	Registered
Ellicott Dredges, LLC	Dragon Design	05/29/2008	77/485,723	01/13/2009	3,560,558	Registered
Ellicott Dredges, LLC	ELLICOTT DRAGON MODEL & Design	09/24/1958	72/059,458	11/10/1959	687,887	Registered
Ellicott Dredges, LLC	ELLICOTT	05/05/1953	71/646,466	03/09/1954	586,573	Registered
Ellicott Dredges, LLC	JET DRAGON	08/08/2007	77/260,083	04/28/2009	3,613,178	Registered
Ellicott Dredges, LLC	SANDMINER	01/21/2004	78/354,861	02/01/2005	2,924,572	Registered
Ellicott Dredges, LLC	SWINGING-DRAGON	10/04/2006	77/013,342	09/09/2008	3,499,522	Registered
Liquid Waste Technology, LLC	VERSI-DREDGE	11/28/1986	73/632,870	03/01/1988	1,478,297	Registered
Liquid Waste Technology, LLC	IMS & Design	09/25/1995	74/733,473	10/01/1996	2,004,302	Registered
Liquid Waste Technology, LLC	STARWHEEL	05/16/1996	75/106,208	05/04/1999	2,243,055	Registered
Liquid Waste Technology, LLC	TRASHCAT UNITED MARINE INTERNATIONAL & Design	05/22/2001	76/260,735	06/04/2002	2,575,930	Registered
Liquid Waste Technology, LLC	WEEDCAT UNITED MARINE INTERNATIONAL & Design	05/22/2001	76/260,734	07/16/2002	2,594,201	Registered

Liquid Waste Technology, LLC	MUD CAT LIQUID WASTE TECHNOLOGY, LLC & design	01/22/2010	77/917,644	06/08/2010	3,837,663	Registered
Liquid Waste Technology, LLC	MUD CAT LIQUID WASTE TECHNOLOGY, LLC & design	01/22/2010	77/917,675	06/08/2010	3,837,666	Registered