

TRADEMARK ASSIGNMENT

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Pilgrim's Pride Corporation		06/11/2012	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	COBANK, ACB		
<b>Street Address:</b>	5500 S. Quebec St.		
<b>City:</b>	Greenwood Village		
<b>State/Country:</b>	COLORADO		
<b>Postal Code:</b>	80111		
<b>Entity Type:</b>	Bank: UNITED STATES		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2704875	CHICKEN RING THINGS	
<b>Registration Number:</b>	2704874	RING THINGS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	docket@bakermckenzie.com		
<b>Correspondent Name:</b>	Baker & McKenzie, LLP		
<b>Address Line 1:</b>	2001 Ross Avenue		
<b>Address Line 2:</b>	Suite 2300		
<b>Address Line 4:</b>	Dallas, TEXAS 75201		
<b>ATTORNEY DOCKET NUMBER:</b>	2417786.000001		
<b>NAME OF SUBMITTER:</b>	Roxanne Edwards		
<b>Signature:</b>	/Roxanne Edwards/		

CH \$65.00 2704875

Date:

07/24/2012

**Total Attachments: 5**

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of June 11, 2012 (this "Agreement"), is between PILGRIM'S PRIDE CORPORATION, a Delaware corporation (the "Assignor"), in favor of COBANK, ACB (the "Assignee"), in its capacity as administrative agent for the Lender Parties.

PRELIMINARY STATEMENT

WHEREAS, pursuant to that certain Credit Agreement, dated as of December 28, 2009, as amended (as further amended, restated, amended and restated or otherwise modified from time to time, the "Credit Agreement"; capitalized terms used herein and not otherwise defined have the meanings assigned to such terms in the Credit Agreement), among Pilgrim's Pride Corporation, a Delaware corporation, To-Ricos, Ltd., a Bermuda company, and To-Ricos Distribution, Ltd., a Bermuda company (collectively, the "Borrowers"), the other Loan Parties party thereto, the Lender Parties party thereto and the Assignee, as administrative agent for the Lender Parties, the Lender Parties have agreed to make certain financial accommodations available to the Borrowers from time to time pursuant to the terms and conditions thereof;

WHEREAS, the Assignor holds all right, title and interest in and to the trademarks, trademark applications and trademark licenses listed on Annex I attached hereto, which trademarks, trademark applications and trademark licenses are registered or applied for in the United States Patent and Trademark Office (collectively, the "Trademarks");

WHEREAS, the Assignor, has entered into that certain Pledge and Security Agreement, dated as of December 28, 2009 (the "Security Agreement"), in favor of the Assignee, for its benefit and the benefit of the Lender Parties; and

WHEREAS, pursuant to the Security Agreement, the Assignor has assigned to the Assignee and granted to the Assignee, for the benefit of the Lender Parties, a continuing security interest in all right, title and interest of the Assignor in, to and under (a) all trademarks (including service marks), trade names, trade dress and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the foregoing; (b) all licenses of the foregoing, whether as licensee or licensor; (c) all renewals of the foregoing; (d) all income, royalties, damages and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims and payments for past and future infringements thereof; (e) all rights to sue for past, present and future infringements of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and (f) all rights corresponding to any of the foregoing throughout the world (collectively, the "Collateral"), to secure the payment, performance and observance of the Secured Obligations.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor and the Assignee hereby agree as follows:

(a) The Assignor does hereby pledge, convey, sell, assign, transfer and set over unto the Assignee and grants to the Assignee, for the benefit of the Lender Parties, a

continuing security interest in the Collateral to secure, for the benefit of the Lender Parties, the prompt payment and performance of the Secured Obligations.

(b) The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

(c) This Agreement may not be amended, restated, amended and restated or otherwise modified except in accordance with the terms of the Security Agreement, pursuant to which the Assignee may modify this Agreement by amending Annex I attached hereto to include reference to any right, title or interest of the Assignee in any additional Trademarks and to delete any reference to any Trademarks in which the Assignor no longer has any right, title or interest.

(d) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.


(e) This Agreement shall be binding upon and inure to the benefit of the Assignor and the Assignee and their respective successors and assigns.

(f) This Agreement may be executed in any number of counterparts, each of which shall constitute an original and all of which when taken together shall constitute one and the same Agreement.

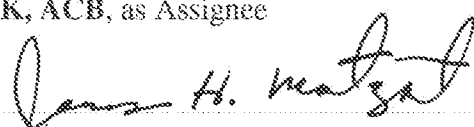
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IN WITNESS WHEREOF, each Assignor has caused this Agreement to be duly executed by its officer thereunto as of the day and year first above written.

**PILGRIM'S PRIDE CORPORATION**, as Assignor

By:  \_\_\_\_\_  
Name: Fabio Sandri  
Title: Chief Financial Officer

COBANK, ACB, as Assignee

By:   
Name: **James H. Matzat**  
Title: **Vice President**

Trademark Records By Trademark

Owner	Trademark	Country	Application No.	Registration No.	Registration Date	Classes	Status	Renewal Sub.
<b>CHICKEN RING THINGS</b>								
Pilgrims Pride Corporation, Inc.	CHICKEN RING THINGS	United States of America	74240608	2704875	8 Apr 2003	29	Registered	
<b>RING THINGS</b>								
Pilgrims Pride Corporation, Inc.	RING THINGS	United States of America	74240608	2704875	8 Apr 2003	29	Registered	

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